



Interim report

January–March 2026

A solid start to the year

KONECRANES

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A solid start to the year

The figures presented in this report are unaudited. Figures in brackets, unless otherwise stated, refer to the same period a year earlier.

January–March 2026 in brief

- Order intake increased by 0.3% to EUR 1,065.9 million (1,062.2) and on a comparable currency basis by 3.7%. Order intake increased in Industrial Equipment but decreased in Industrial Service and Port Solutions.
- Order book increased by 7.9% to EUR 3,175.4 million (2,941.8) and on a comparable currency basis by 9.8%.
- Industrial Service agreement base value increased by 2.0% to EUR 347.1 million (340.3) and on a comparable currency basis by 4.6%.
- Net sales decreased by 7.7% to EUR 907.9 million (983.7) and on a comparable currency basis by 4.8%. Net sales decreased in all Business Areas.
- Comparable EBITA decreased to EUR 105.7 million (109.0) but comparable EBITA margin increased to 11.6% (11.1%). The comparable EBITA margin increased in Industrial Service to 20.4% (20.2%) and in Port Solutions to 9.9% (8.3%) but decreased in Industrial Equipment to 4.2% (4.6%).
- Free cash flow was EUR 34.6 million (58.7).
- Earnings per share (basic) was EUR 0.28 (0.31).
- Net debt was EUR -184.9 million (140.9).
- Gearing was -9.5% (8.0%).

Financial guidance and demand outlook

Financial guidance

Konecranes expects net sales to remain approximately on the same level or to increase in 2026 compared to 2025, and comparable EBITA margin to remain approximately on the same level in 2026 compared to 2025.

Demand outlook

Within the industrial customers segment, we expect our demand environment to remain on a healthy level. For our port customers, container throughput continues to be on a high level, and the long-term prospects for container handling remain good. However, uncertainty related to geopolitics and trade policy tensions remains high.

Results webcast for analysts, investors, and media

A live webcast and conference call for analysts, investors and media will be arranged on the publishing day at 2:00 p.m. EEST. The event will be held in English and is presented by President and CEO Marko Tulokas and CFO Teo Ottola. Questions may be presented at the webcast event, and the recording will be published on the company's website later during the day.

Dial-in details can be found on Konecranes' website or in the press release dated April 15, 2026.

Key figures

EUR million (unless otherwise stated)	1-3/2026	1-3/2025	Change %	R12M ³	1-12/2025
Order intake	1,065.9	1,062.2	0.3	4,393.0	4,389.3
Order book at end of period	3,175.4	2,941.8	7.9		2,988.4
Net sales total	907.9	983.7	-7.7	4,112.0	4,187.8
Comparable EBITDA ¹	132.9	136.1	-2.4	687.1	690.3
Comparable EBITA ¹	105.7	109.0	-3.1	584.8	588.1
Comparable EBITA margin, % ¹	11.6%	11.1%		14.2%	14.0%
Comparable operating profit ¹	97.0	100.3	-3.3	550.1	553.4
Comparable operating margin, % ¹	10.7%	10.2%		13.4%	13.2%
Operating profit	95.6	100.0	-4.4	537.9	542.4
Operating margin, %	10.5%	10.2%		13.1%	13.0%
Profit before taxes	91.3	97.7	-6.6	510.1	516.5
Net profit for the period	67.2	73.5	-8.6	393.4	399.8
Free cash flow	34.6	58.7		505.5	529.6
Earnings per share, basic, EUR	0.28	0.31	-8.6	1.66	1.68
Net debt	-184.9	140.9			-163.5
Gearing, %	-9.5%	8.0%			-7.8%
Net debt / Comparable EBITDA, R12M ¹	-0.3	0.2			-0.2
Return on capital employed, %, R12M				22.1%	20.7%
Comparable return on capital employed, %, R12M ²				24.0%	22.1%
Average number of personnel during the period	16,436	16,766	-2.0		16,614

1) Excluding items affecting comparability, see also note 11 in the summary financial statements

2) ROCE excluding items affecting comparability, see also note 11 in the summary financial statements

3) Rolling 12 months

Konecranes Plc's Annual General Meeting on March 26, 2026, decided on a share issue without payment (share split) in which two (2) new shares were issued for each existing share. The share-specific indicators have been calculated using the post-share split number of shares. Share-specific indicators for the comparison periods have been adjusted to correspond to the post-share split number of shares.

CEO Marko Tulokas

The beginning of 2026 was framed by geopolitical uncertainty and towards the end of the quarter by the conflict in the Middle East. Despite the turbulence in the operating environment, the Konecranes team managed the situation well and delivered solid results in the first quarter. Our order intake held at a good level regardless of the increased uncertainty around customer demand, and profitability strengthened with our comparable EBITA margin reaching 11.6%. This was a good achievement under challenging project delivery conditions and lower sales volumes.

Our order intake increased by 3.7% in the first quarter in comparable currencies versus a year ago and was EUR 1.07 billion. Order intake improved in the Americas and APAC regions while we saw some softening in the EMEA region.

In the first quarter, our net sales amounted to EUR 908 million, decreasing by 4.8% in comparable currencies versus a year ago. This reflects both typical seasonality – the first quarter is usually the lowest delivery quarter of the year – as well as the timing of deliveries. Also, the situation in the Middle East impacted some of our customer deliveries and raised fuel and freight costs. Looking at the regional split, our net sales decreased in all three regions.

Despite the lower sales volumes, we kept our profitability on a strong level. Comparable EBITA margin increased to 11.6% and was driven by good execution, favorable mix and pricing. Profitability improved in Industrial Service and Port Solutions and decreased in Industrial Equipment.

Our order book strengthened both sequentially and compared to a year ago and reached EUR 3.2 billion at the end of the quarter. This is the highest level since the third quarter of 2023, which was supported by the post-pandemic demand boost.

In Business Area Industrial Service, order intake remained stable in comparable currencies and amounted to EUR 393 million. Net sales were EUR 365 million, also stable in comparable currencies. Comparable EBITA margin, however, improved slightly to 20.4%. We continued to expand our agreement base, which grew sequentially and by 4.6% compared to a year ago in comparable currencies.

In Business Area Industrial Equipment, external order intake increased by 13.4% in comparable currencies compared to a year ago and was EUR 358 million. External sales amounted to EUR 260 million, remaining stable in comparable currencies. Comparable EBITA margin decreased to 4.2% mainly due to lower volumes, partly offset by positive pricing and solid cost control.

In Business Area Port Solutions, performance reflected the typical quarterly fluctuation of this business. Order intake decreased by 3.8% in comparable currencies versus a year ago, amounting to EUR 330 million. Net sales decreased by 13.4% to EUR 303 million in comparable currencies and were impacted by the timing of deliveries and the volatile situation in the Middle East. Comparable EBITA margin improved to 9.9% and was mainly driven by strong execution, partly offset by lower volumes. Port Solutions' order book strengthened further and reached EUR 1.7 billion at the end of the quarter.

During the first quarter, Konecranes held its Annual General Meeting 2026. The dividend proposal of EUR 2.25 per share for year 2025 was approved, along with a 1:3 share split. The share split was conducted at the end of the quarter and the number of our shares increased from 79 million to 238 million.

Our sales funnels have continued to be at a good level despite the increased volatility and timing-related uncertainty around customer demand.

Looking ahead, we expect our demand environment to remain on a healthy level within our industrial customers. For our port customers, container throughput continues to be on a high level, and the long-term prospects for container handling remain good. However, uncertainty related to geopolitics and trade policy tensions remains high.

We reiterate our financial guidance for year 2026. We expect our net sales to remain approximately on the same level or to increase in 2026 compared to 2025, and our comparable EBITA margin to remain approximately on the same level in 2026 compared to 2025.

Overall, the start of the year was solid for Konecranes considering the volatility in the operating environment. We are well positioned with our strong order book and solid financial position to continue our progress towards our financial targets.

Market environment

Key macro indicators

Konecranes' operating environment in Industrial Service and Industrial Equipment is mainly driven by industrial production. The Manufacturing Purchasing Managers' Index (PMI) and manufacturing capacity utilization rates are the macro-indicators that best describe the operating conditions of the two industrial Business Areas. In Port Solutions, the operating environment is mainly driven by global container traffic.

The global manufacturing PMI signaled improved operating conditions at end of the first quarter. March PMI was 51.3 and at a higher level compared to the previous quarter, which was 50.4.

In the Eurozone, the manufacturing PMI signaled improving operating conditions at the end of the first quarter. March PMI was 51.6 and at a higher level compared to the previous quarter, which was 48.8.

In the US, the manufacturing PMI of 52.3 signaled expansion in March and was on a higher level compared to the previous quarter. In the emerging markets, March manufacturing PMI signaled improvement in India and China.

The manufacturing industry capacity utilization rate in the European Union was on a similar level in the first quarter compared to the previous quarter and increased compared to a year ago. The manufacturing industry capacity utilization rate in the US was stable in March compared to December and a year ago.

According to the RWI/ISL Container Throughput Index, global container throughput continued at a strong level in the first quarter compared to the historical level. At the end of February, global container throughput was approximately 5% higher than the year before.

Key raw material prices and foreign exchange rates

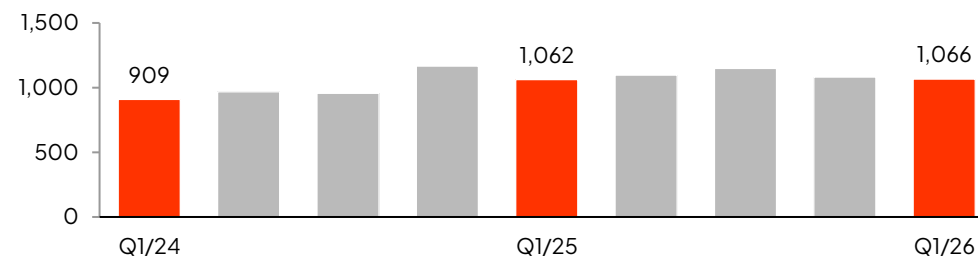
At the end of the first quarter, steel prices were lower than a year ago while copper prices were at a higher level. The average EUR/USD exchange rate in the first quarter was approximately 11% higher compared to the previous year.

Results

Order intake in January–March 2026

Order intake increased by 0.3% to EUR 1,065.9 million (1,062.2) and on a comparable currency basis by 3.7%. Order intake increased in the Americas and in APAC but decreased in EMEA. In Industrial Service, order intake decreased by 3.9% but on a comparable currency basis increased by 0.8%. In Industrial Equipment, order intake increased by 6.3% and on a comparable currency basis by 11.1%. In Industrial Equipment, external order intake increased by 8.3% and on a comparable currency basis by 13.4%. In Port Solutions, order intake decreased by 3.9% and on a comparable currency basis by 3.8%.

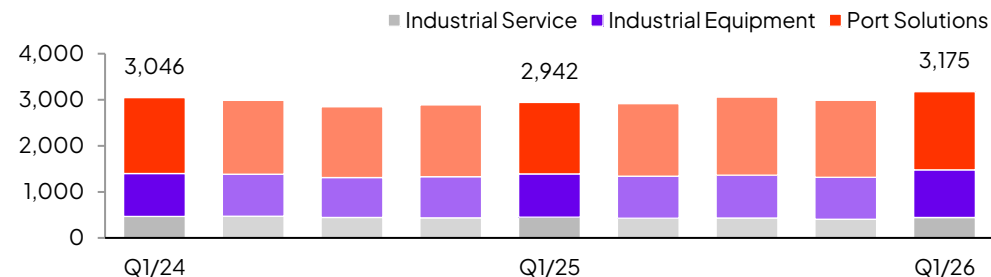
Order intake, EUR million



Order book

On March 31, 2026, the value of the order book totaled to 3,175.4 million (2,941.8) representing an increase of 7.9% and on a comparable currency basis an increase of 9.8%. The order book decreased by 1.4% in Industrial Service but increased by 10.1% in Industrial Equipment and by 9.4% in Port Solutions.

Order book, EUR million

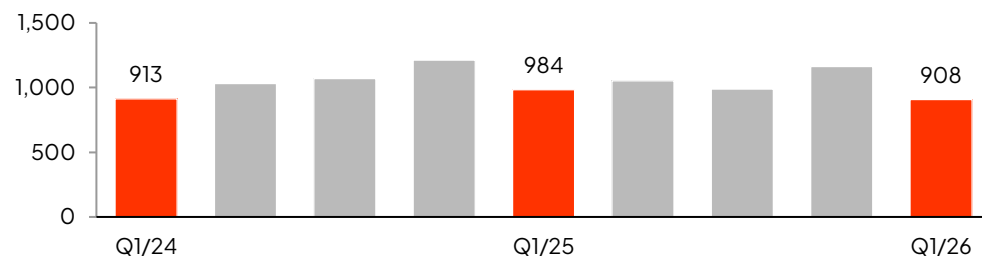


Net sales in January–March 2026

Group net sales decreased by 7.7% to EUR 907.9 million (983.7) and on a comparable currency basis by 4.8%. Net sales decreased in all regions. In Industrial Service, net sales decreased by 4.1% but on a comparable currency basis increased by 0.6%. In Industrial Equipment, net sales decreased by 4.6% but on a comparable currency basis remained stable. In Industrial Equipment, external sales decreased by 5.0% and on a comparable currency basis by 0.3%. In Port Solutions, net sales decreased by 13.6% and on a comparable currency basis by 13.4%.

At the end of the first quarter, the regional breakdown of net sales calculated on a rolling 12-month basis was the following: EMEA 51% (47%), Americas 37% (40%) and APAC 12% (13%).

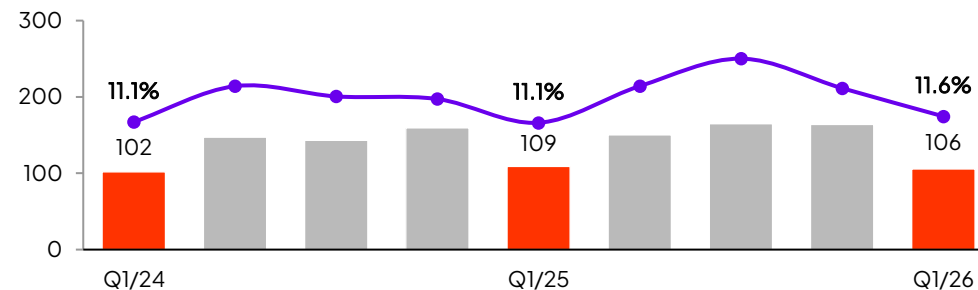
Net sales, EUR million



Comparable EBITA in January–March 2026

In January–March, the Group comparable EBITA decreased to EUR 105.7 million (109.0) but the comparable EBITA margin increased to 11.6% (11.1%). The margin improvement was mainly driven by good execution, favorable mix and pricing. The comparable EBITA margin increased to 20.4% (20.2%) in Industrial Service and to 9.9% (8.3%) in Port Solutions but decreased to 4.2% (4.6%) in Industrial Equipment.

Comparable EBITA, EUR million and %



Operating profit

In January–March, the Group operating profit totaled EUR 95.6 million (100.0), including EUR 1.5 million of items affecting comparability (0.3). The Group operating margin increased to 10.5% (10.2%). The operating margin remained stable at 19.1% in Industrial Service (19.1%), decreased to 3.3% in Industrial Equipment (3.9%), and increased to 8.9% in Port Solutions (7.5%). The Group comparable operating profit decreased to EUR 97.0 million (100.3) but the comparable operating margin increased to 10.7% (10.2%).

Financial income and expenses

In January–March, financial income and expenses totaled EUR -4.4 million (-2.1). Net interest expenses accounted for EUR 2.8 million (7.5) of the sum and the remainder was mainly attributable to other financing expenses and realized and unrealized exchange rate differences related to the hedging of future cash flows, which are not included in the hedge accounting.

Profit and returns

In January–March, profit before taxes decreased to EUR 91.3 million (97.7). Income tax was EUR 24.1 million (24.2) and the Group's effective tax rate was 26.4% (24.8%). Net profit amounted to EUR 67.2 million (73.5). The basic earnings per share was EUR 0.28 (0.31) and the diluted earnings per share was EUR 0.28 (0.31).

On a rolling 12-month basis, return on capital employed was 22.1% (22.1%) and return on equity 21.1% (23.1%). Comparable return on capital employed was 24.0% (22.3%).

Financial position and cash flow

Financial position

EUR million (unless otherwise stated)	March 31, 2026	March 31, 2025
Interest-bearing net debt	-184.9	140.9
Gearing, %	-9.5%	8.0%
Total equity	1,950.8	1,771.0
Total equity attributable to equity holders of the parent company	1,950.8	1,771.0
Equity to asset ratio, %	50.0%	44.4%
Equity per share (EUR)	8.21	7.45
Cash and cash equivalents	592.4	598.5
Net working capital	135.5	241.5

Net debt decreased mainly due to strong cash flow from operating activities in 2025. None of the Group's committed EUR 350 million back-up financing facility was in use at the end of the period.

The decrease in net working capital resulted mainly from a higher dividend payable. The net working capital included EUR 178.2 million (130.7) of dividend payable. Sequentially net working capital increased by EUR 29.4 million excluding the dividend payable. Net working capital was 7.6% of rolling 12-month net sales (excluding the dividend payable), which is below the target level of 10%.

Cash flow

EUR million (unless otherwise stated)	Q1/2026	Q1/2025
Net cash flows from operating activities	47.0	68.1
Net cash flows before financing activities	33.6	56.8
Free cash flow	34.6	58.7

The decrease in net cash from operating activities was mainly due to lower operating income. Cash flow before financing activities included cash inflows of EUR 1.0 million (0.1) related to sale of property, plant and equipment and EUR 0.1 million related to change in loans receivable (-1.9). It included cash outflows of EUR 13.3 million (9.4) related to capital expenditures, and EUR 1.1 million (0.0) related to acquisition of Group companies.

Capital expenditure, acquisitions and divestments

Capital expenditure

In January–March, capital expenditure excluding acquisitions and joint arrangements amounted to EUR 12.8 million (15.7), consisting mainly of investments in machinery and equipment, buildings, information technology and office equipment.

Acquisitions and divestments

In January–March, the cash impact of capital expenditure for acquisitions and joint arrangements was EUR -1.1 million (0.0). The cash impact of divestment of businesses and disposal of associated companies was EUR 0.0 million (0.0).

In the first quarter, Konecranes purchased Thailand's Ex-Kranes and New Zealand's Trimate Industries Ltd. to broaden its service footprint in the APAC region. Ex-Kranes offers industrial service and Trimate Industries sells crane components and spare parts and is also a distributor for Demag.

Personnel

In January–March, the average number of personnel in the Group was 16,436 (16,766).

On March 31, 2026, the total number of personnel was 16,403 (16,689) and during the first quarter, personnel decreased by 66 people net.

On March 31, 2026, the split of personnel per Business Area was the following: Industrial Service 47% (48%), Industrial Equipment 31% (31%), Port Solutions 21% (20%), and Group staff 1% (1%). The regional split of the personnel was the following: EMEA 60% (60%), Americas 19% (20%), and APAC 20% (20%).

Sustainability

Sustainability agenda and targets

Konecranes makes material handling more productive and sustainable, supporting the transition towards a decarbonized and circular world. The company provides its customers with material handling solutions that help enhance their operational efficiency and safety, lower their emissions and drive their business forward. Konecranes advances electrification and automation and maximizes the lifecycle value by extending equipment lifetime through circular solutions such as maintenance, modernizations and retrofits. The company's culture is rooted in uncompromised safety, high ethics and inclusion and diversity.

Konecranes is committed to limiting global warming to 1.5 degrees and has set ambitious science-based climate targets to reduce its greenhouse gas (GHG) emissions by 2030 (compared to 2019 baseline).

- Reduction of absolute Scope 1 and Scope 2 GHG emissions by 60% (reduction of 54% achieved by the end of 2025)
- Reduction of absolute Scope 3 GHG emissions for purchased goods and services and use of sold products by 50% (reduction of 20% achieved by the end of 2025)

Additionally, Konecranes aims for carbon neutral manufacturing¹ by 2030 and to reduce its total recordable incident (TRI) rate to below three by 2030.

Konecranes is committed to the UN Guiding Principles on Business and Human Rights, and the company's sustainability approach and targets are aligned with the UN Sustainable Development Goals.

ESG ratings and recognitions

Konecranes' sustainability work and efforts have been externally recognized².

Ratings and recognitions	Scale (highest to lowest)	Latest score
CDP Climate change	A to D-	A
MSCI ESG rating	AAA to CCC	AAA (Leader)
ISS ESG rating	A+ to D-	B- (Prime)
EcoVadis	100 to 0	84 (Platinum)

Eco portfolio

Konecranes' eco portfolio consists of fully electric and hybrid equipment as these products contribute to climate change mitigation due to significantly lower emissions compared to diesel-powered equipment. Electrifying the Port Solutions offering and therefore enabling customers in transitioning to low-emission material-handling solutions is one of the key levers for decarbonization. For Port Solutions, the sales of fully electrified and hybrid equipment are reported as a share of total equipment sales. For Industrial Equipment, the sales of fully electrified equipment are reported as a share of total sales.

For Industrial Service and Port Services, the company reports circular services sales as a share of total group sales. The definition is in line with the EU taxonomy criteria for transition to a circular economy. This includes maintenance and repair activities, such as modernizations, retrofits and spare parts sales. These activities enable a significantly longer lifetime for the equipment and contribute to the circular economy.

In January–March, the sales of fully electrified equipment in Industrial Equipment represented 100% of total sales (100% in 2025). In Port Solutions, sales of fully electrified and hybrid equipment represented 59% of total equipment sales (62% in 2025). In January–March, the share of circular services sales was 42% of total group sales (40% in 2025).

Highlights of the period

During the first quarter of 2026, Konecranes' sustainability agenda progressed as planned. In March, the company published its second Sustainability Statement made in accordance with the EU Corporate Sustainability Reporting Directive (CSRD) and European Sustainability Reporting Standards (ESRS), enabling transparent and comparable communication about the practices and progress of its sustainability agenda.

Konecranes set a new target of reducing the share of landfill waste to less than 2.5% by 2030 in manufacturing operations and aims for zero waste to landfill. In 2025, the share of landfill waste was 4.7% of the total manufacturing waste produced. Waste prevention remains a priority.

In the first quarter, Konecranes updated its Safety Policy Statement that describes the company's renewed safety culture based on a strengthened focus on both individual and managerial accountability for safe work practices. The company also launched a general Sustainability e-learning for all employees to increase awareness and knowledge.

¹) Carbon neutrality means first reducing absolute emissions as much as possible, and then offsetting the unavoidable emissions through the purchase of verified carbon credits, which have an immediate impact by delivering finance to emission reduction projects.

²) More information on Konecranes' sustainability can be found at www.konecranes.com/sustainability.

Business Areas

Industrial Service

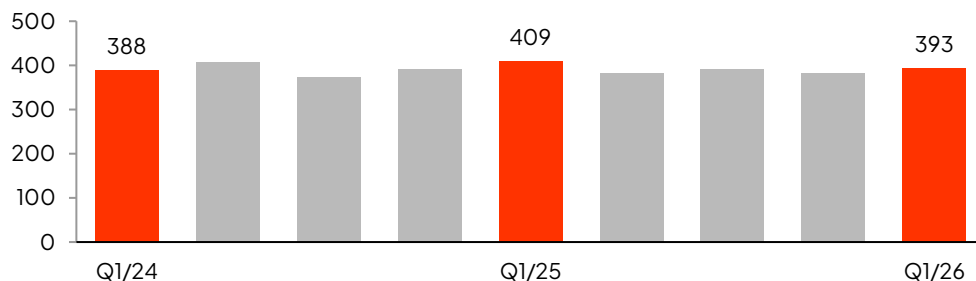
EUR million (unless otherwise stated)	1-3/2026	1-3/2025	Change %	Change % at comparable currency rates	1-12/2025
Order intake	392.6	408.7	-3.9	0.8	1,561.1
Order book at end of period	443.7	449.8	-1.4	2.2	404.8
Agreement base value	347.1	340.3	2.0	4.6	339.3
Net sales	364.7	380.4	-4.1	0.6	1,562.8
Comparable EBITA ¹	74.3	76.6	-3.0		341.5
Comparable EBITA margin, % ¹	20.4%	20.2%			21.8%
Purchase price allocation amortization	-4.0	-3.9	0.6		-15.8
Items affecting comparability	-0.5	0.0			-3.7
Operating profit	69.8	72.7	-4.0		322.0
Operating margin, %	19.1%	19.1%			20.6%
Personnel at the end of period	7,630	7,963	-4.2		7,721

¹) Excluding items affecting comparability and purchase price allocation amortization. See also note 11 in the summary financial statements.

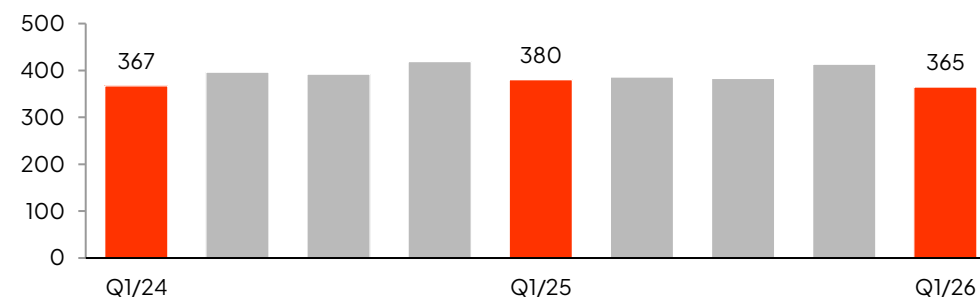
January–March highlights

- Customer activity continued strong in general manufacturing both sequentially and compared to the previous year.
- Order intake was strong for modernizations and other services in all three regions in customer segment power, which includes nuclear, thermal, wind, waste-to-energy and power generation equipment manufacturing.
- Konecranes received notable orders in metals and mining industry encompassing mining, production and recycling.
- Konecranes received a large agreement renewal and scope expansion in power generation equipment manufacturing.

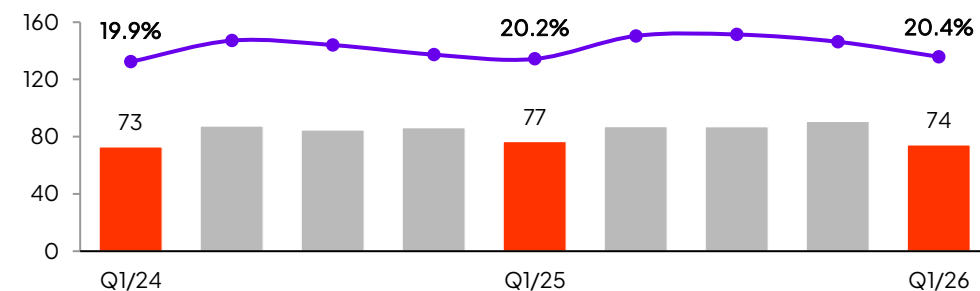
Order intake, EUR million



Net sales, EUR million



Comparable EBITA, EUR million and %



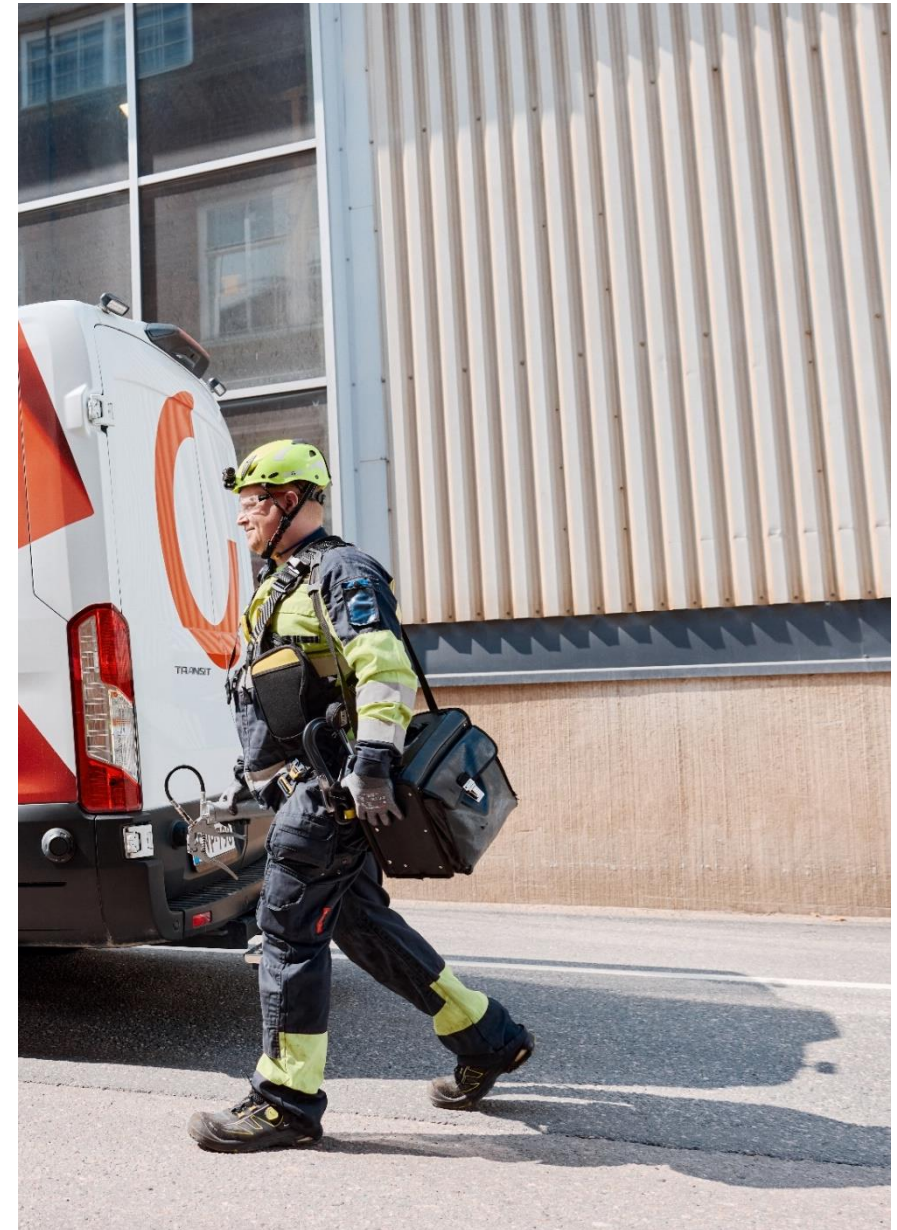
January–March 2026

Order intake in Industrial Service decreased by 3.9% to EUR 392.6 million (408.7) but on a comparable currency basis increased by 0.8%. Order intake was stable in parts but decreased in field service. Order intake increased in EMEA but decreased in Americas and APAC.

The order book decreased by 1.4% to EUR 443.7 million (449.8) and on a comparable currency basis increased by 2.2%. The annual value of the agreement base increased by 2.0% to EUR 347.1 million (340.3) and on a comparable currency basis by 4.6%. Sequentially, the annual value of the agreement base increased by 2.3% and on a comparable currency basis by 1.1%.

Net sales decreased by 4.1% to EUR 364.7 million (380.4) but on a comparable currency basis increased by 0.6%. Net sales decreased in parts and field service. Net sales remained stable in EMEA and decreased in the Americas and APAC.

Comparable EBITA was EUR 74.3 million (76.6) and the comparable EBITA margin 20.4% (20.2%). Comparable EBITA margin improvement was mainly due to good execution and cost control, as well as positive pricing.



Industrial Equipment

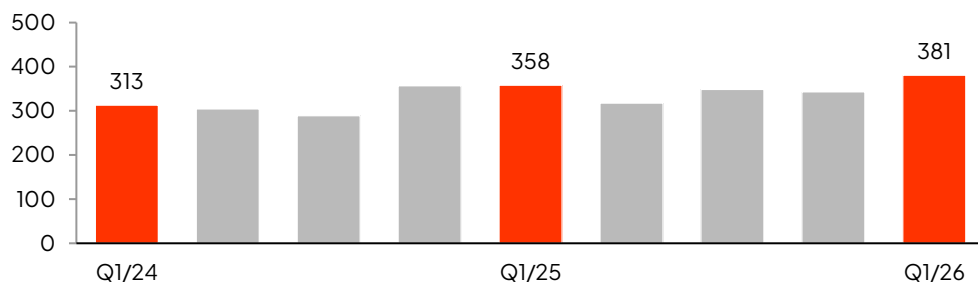
EUR million (unless otherwise stated)	1-3/2026	1-3/2025	Change %	Change % at comparable currency rates	1-12/2025
Order intake	380.8	358.2	6.3	11.1	1,367.6
of which external	358.4	330.9	8.3	13.4	1,266.5
Order book at end of period	1,034.5	939.9	10.1	13.8	911.1
Net sales	280.3	293.7	-4.6	0.0	1,275.3
of which external	259.7	273.3	-5.0	-0.3	1,193.2
Comparable EBITA ¹	11.8	13.5	-12.4		120.0
Comparable EBITA margin, % ¹	4.2%	4.6%			9.4%
Purchase price allocation amortization	-1.7	-1.7	0.3		-6.9
Items affecting comparability	-0.7	-0.2			-2.9
Operating profit	9.4	11.6	-19.0		110.1
Operating margin, %	3.3%	3.9%			8.6%
Personnel at the end of period	5,124	5,214	-1.7		5,131

1) Excluding items affecting comparability and purchase price allocation amortization. See also note 11 in the summary financial statements.

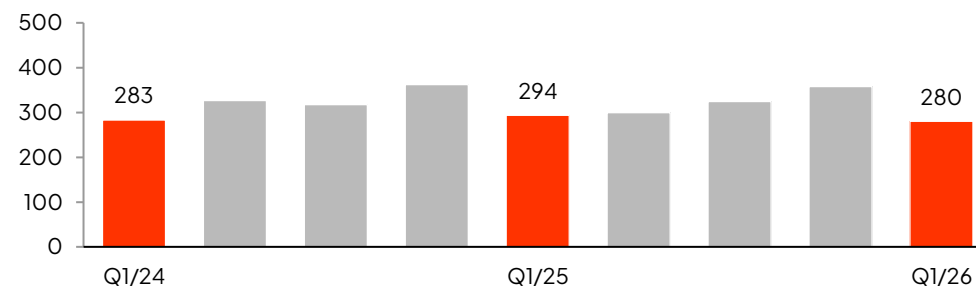
January–March highlights

- Jussi Rautiainen started as the new President, Business Area Industrial Equipment on January 1, 2026.
- Konecranes' latest wire rope hoist platform is now available in all regions, and the final offering release was in the Americas.
- Konecranes received USD 49.7 million portal jib order from the US Navy, the sixth portal crane ordered as part of an agreement initially announced in December 2019.
- Orders were strong in the power segment, specifically in hydro, thermal and waste-to-energy in the Americas and EMEA.

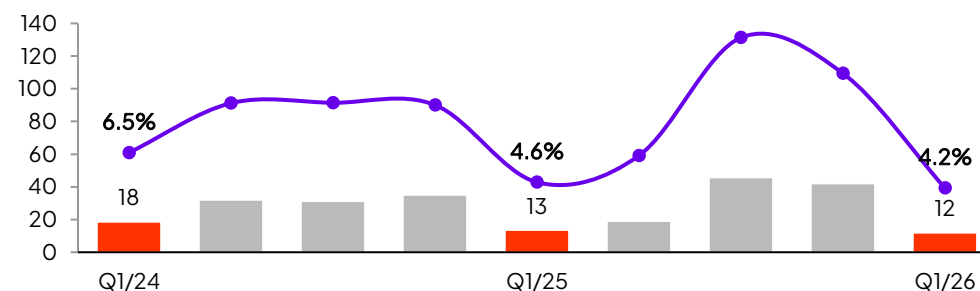
Order intake, EUR million



Net sales, EUR million



Comparable EBITA, EUR million and %



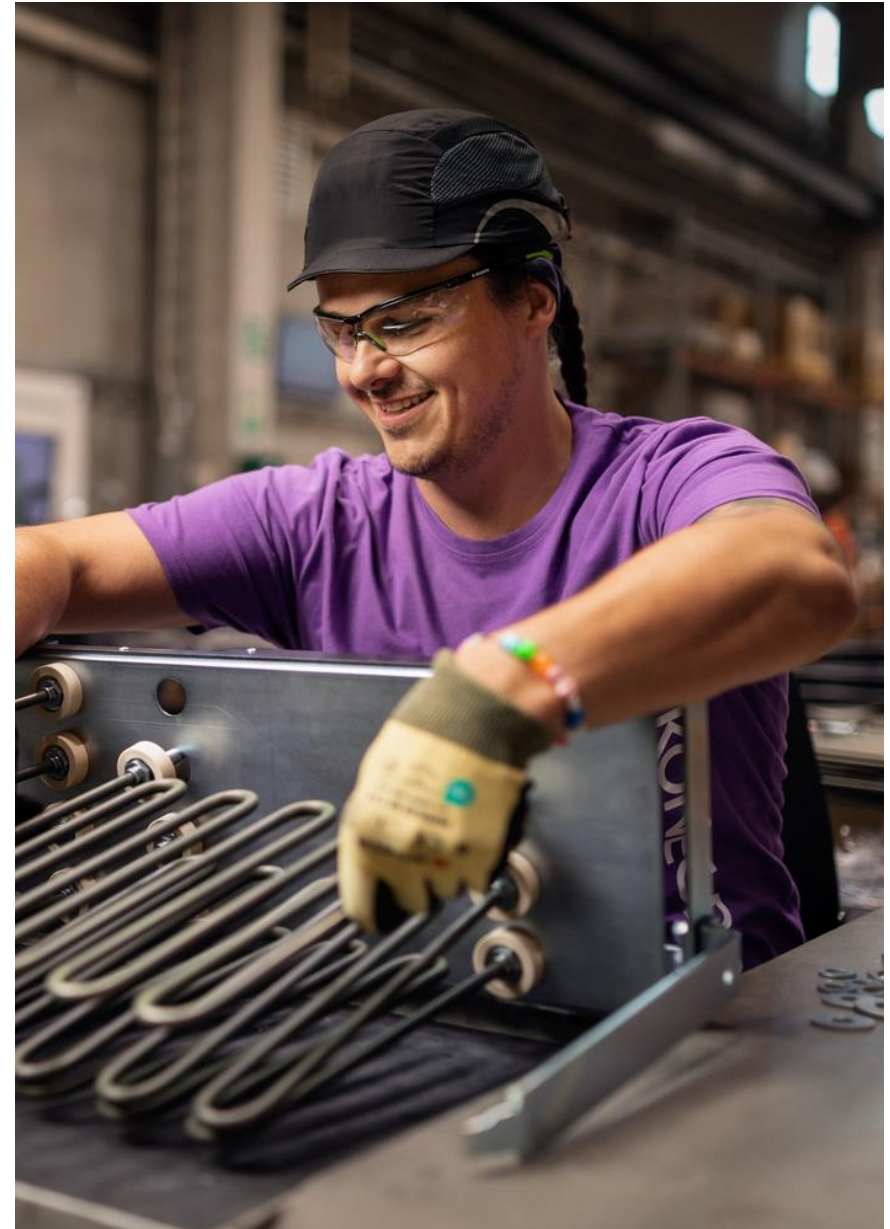
January–March 2026

Order intake in Industrial Equipment increased by 6.3% to EUR 380.8 million (358.2) and on a comparable currency basis by 11.1%. External order intake increased by 8.3% to EUR 358.4 million (330.9) and on a comparable currency basis by 13.4%. Order intake decreased in standard cranes and components but increased in process cranes. Order intake increased in the Americas and APAC but decreased in EMEA.

The order book increased by 10.1% to EUR 1,034.5 million (939.9) and on a comparable currency basis by 13.8%.

Net sales decreased by 4.6% to EUR 280.3 million (293.7), and on a comparable currency basis remained stable. Net sales were stable in standard cranes but decreased in components and process cranes. Net sales remained stable in EMEA but decreased in the Americas and APAC.

Comparable EBITA was EUR 11.8 million (13.5) and the comparable EBITA margin 4.2% (4.6%). Comparable EBITA margin decreased mainly due to lower volumes, partly offset by positive pricing and solid cost control.



Port Solutions

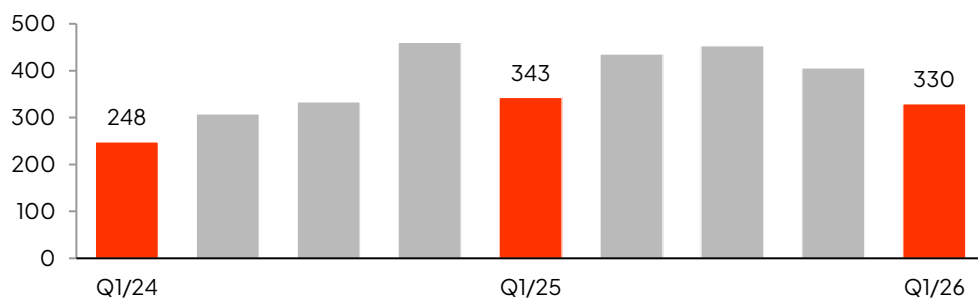
EUR million (unless otherwise stated)	1-3/2026	1-3/2025	Change %	Change % at comparable currency rates	1-12/2025
Order intake	329.5	343.0	-3.9	-3.8	1,637.8
Order book at end of period	1,697.3	1,552.1	9.4	9.7	1,672.5
Net sales	303.2	351.0	-13.6	-13.4	1,523.4
of which service	64.5	69.0	-6.6	-6.9	304.6
Comparable EBITA ¹	30.0	29.2	2.6		159.6
Comparable EBITA margin, % ¹	9.9%	8.3%			10.5%
Purchase price allocation amortization	-2.9	-3.0	-3.0		-12.0
Items affecting comparability	-0.2	-0.1			-4.3
Operating profit	26.9	26.2	2.7		143.3
Operating margin, %	8.9%	7.5%			9.4%
Personnel at the end of period	3,526	3,392	4.0		3,494

1) Excluding items affecting comparability and purchase price allocation amortization. See also note 11 in the summary financial statements.

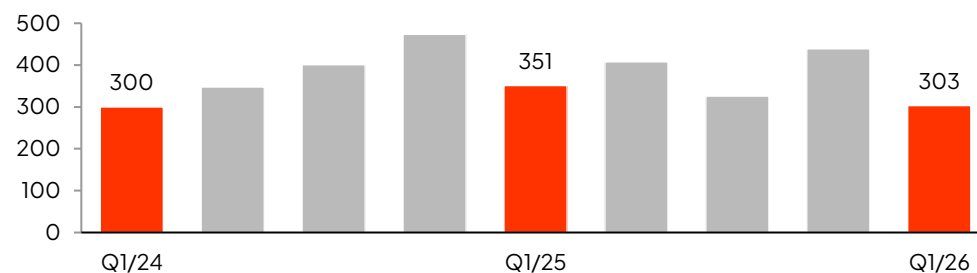
January–March highlights

- Konecranes announced a new mobile harbor crane offering, the Konecranes Gottwald Mobile Harbor Crane ESP.4. The new harbor crane is the smallest in size but not in performance, providing a high level of multi-purpose handling across container, bulk material and general/project cargo.
- Konecranes received an order for four additional diesel-hybrid Konecranes Rubber-Tired Gantry (RTG) cranes from Operaciones Portuarias Canarias S.A. (OPCSA). The order is a continuation for the eight units OPCSAs ordered in 2025.
- Konecranes has started cooperation with a new subcontractor in Vietnam for production and global delivery of port equipment. First three RTGs were erected in Ho Chi Minh City in March.

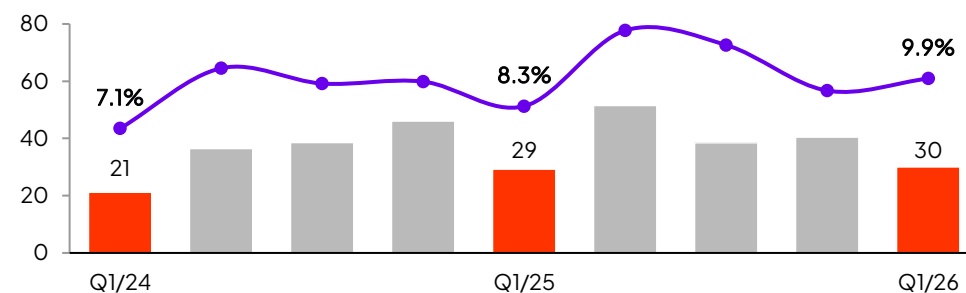
Order intake, EUR million



Net sales, EUR million



Comparable EBITA, EUR million and %



January–March 2026

Order intake decreased by 3.9% to EUR 329.5 million (343.0) and on a comparable currency basis by 3.8%. Order intake increased in APAC, remained stable in the Americas and decreased in EMEA. Order book increased by 9.4% to EUR 1,697.3 million (1,552.1) and on a comparable currency basis by 9.7%.

Net sales decreased by 13.6% to EUR 303.2 million (351.0) and on a comparable currency basis by 13.4%, mainly due to timing of deliveries and conflict in the Middle East. Comparable EBITA was EUR 30.0 million (29.2) and the comparable EBITA margin 9.9% (8.3%). The increase in comparable EBITA margin was mainly driven by strong execution, partly offset by lower volumes.



Group overheads

In January–March, the unallocated Group overhead costs and eliminations were EUR 10.5 million (10.4). These included items affecting comparability of EUR 0.0 million (0.1). The comparable unallocated Group overhead costs and eliminations were EUR 10.5 million (10.4).

Risks and uncertainties

Konecranes is exposed to geopolitical risks, such as the conflict in the Middle East, which causes uncertainty in the operating environment and may have direct and indirect adverse impacts on the company. These include but are not limited to adverse effects for demand, deliveries, costs and supply chain.

Increased geopolitical and trade policy tensions have led and may lead to changes in supply chains as well as increases in tariffs on imported goods. These risks may result in a weaker demand environment and profitability for Konecranes.

Global component and labor availability challenges and other supply chain constraints may lead to delays in production and customer deliveries and have a negative impact on Konecranes' sales and cash flow. Inflation may increase risk for negative impact on the company's cash flow and result. High inflation may also increase the likelihood of weaker demand conditions and credit losses.

Konecranes operates in emerging countries that face political, economic, and regulatory uncertainties. Adverse changes in the operating environment of these countries may result in currency losses, elevated delivery costs, or loss of assets. Konecranes operates a crane factory in Zaporizhzhia, Ukraine, but impaired all assets in 2022 due to the ongoing war. The operations in emerging countries may have a negative impact on the aging structure of accounts receivable and may increase credit losses or the need for higher provisions for doubtful accounts.

Konecranes aims to grow organically and inorganically. A failure to integrate acquired businesses or grow newly established operations may result in weaker profitability and impairment of goodwill and other assets.

Global pandemics, such as COVID-19, may have a negative impact on Konecranes and its customers' operations, potentially having an adverse impact on demand and profitability.

One of the strategic initiatives of Konecranes is oneKONECRANES. A higher-than-expected development or implementation costs, or a failure to extract business benefits from new processes and systems may lead to an impairment of assets or decrease in profitability.

Konecranes delivers projects which involve risks related to, for example, engineering and project execution with suppliers. A failure to plan or manage these projects may lead to higher-than-estimated costs or disputes with customers.

Challenges in financing, e.g., due to currency fluctuations, may force customers to postpone projects or even cancel the existing orders. Konecranes aims to avoid incurring costs for major projects under construction exceeding advance payments. However, it is possible that the cost-related commitments in some projects temporarily exceed the number of advance payments.

Cyber security risks have increased in recent years. Potential cyber-attacks against Konecranes or its suppliers may result in delivery delays and/or a decrease in profitability.

The Group's risks and risk management are described in more detail in the Notes to the Financial Statements and the Governance Supplement to the Annual Report.

The Annual General Meeting 2026

The Annual General Meeting was held on March 26, 2026, in Hyvinkää, Finland. The meeting approved the Company's annual accounts for the fiscal year 2025, discharged the members of the Board of Directors and the CEO from liability, and approved all proposals made by the Board of Directors and its committees and the Shareholders' Nomination Board to the AGM.

The AGM approved the Shareholders' Nomination Board's proposal that the number of members of the Board of Directors shall be eight (8). The current Board members Pasi Laine, Ulf Liljedahl, Gun Nilsson, Päivi Rekonen, Thomas Schulz and Birgit Seeger were re-elected for a term of office ending at the closing of the Annual General Meeting in 2027 and Matts Rosenberg and Marco Wirén were elected as new members of the Board of Directors for the same term of office. Pasi Laine was elected as Chair of the Board of Directors and Ulf Liljedahl was elected as Vice Chair of the Board of Directors.

All resolutions of the Annual General Meeting were published as a stock exchange release dated March 26, 2026.

Dividend

The Annual General Meeting approved the Board of Directors' proposal that a dividend of EUR 2.25 per share be distributed from the distributable assets of the parent company for year 2025. According to its dividend policy, Konecranes aims to pay a stable to increasing dividend per share, over the cycle.

The dividend was paid to shareholders who on the record date of the dividend payment on March 30, 2026, were registered as shareholders in the Company's shareholders' register maintained by Euroclear Finland Oy. The dividend was paid after the reporting period on April 8, 2026. The new shares issued in the share split were not entitled to the dividend.

Share split

The Annual General Meeting decided on a share issue without payment (share split) in accordance with the proposal of the Board of Directors. The new shares were issued to the shareholders without payment in proportion to their holdings so that two (2) additional new shares were issued for each existing share. In addition, new shares were similarly issued without payment to the Company itself on the basis of treasury shares held by the Company.

The shares were issued to the shareholders that were registered in the shareholders' register maintained by Euroclear Finland Oy on the record date of the share issue on March 30, 2026. Based on the number of shares as of the date of the Annual General Meeting, a total of 158,443,812 new shares were issued. The number shares increased from 79,221,906 to 237,665,718. The new shares issued in the share split were not entitled to the dividend for year 2025.

Shares and trading

Share capital, shares and market capitalization

EUR million (unless otherwise stated)	March 31, 2026
Share capital	30.1
Number of shares	237,665,718
Market capitalization	6,640.4
Market capitalization excluding treasury shares	6,639.7
Number of treasury shares	22,911
Market value of treasury shares	0.6
Closing share price, EUR	27.94

Trading¹⁾

EUR million (unless otherwise stated)	Q1/2026
Trading volume of shares, million	27,183,983
Turnover	853.2
Average daily volume of shares	438,451
Average daily turnover	13.8
Highest share price, EUR	34.57
Volume weighted average share price, EUR	31.39
Lowest share price, EUR	27.78

Changes in management and Board of Directors

On March 26, 2026, the Annual General Meeting approved two new members to the Konecranes Board of Directors: Matts Rosenberg and Marco Wirén. Simultaneously, Pauli Anttila and Sami Piittisjärvi stepped down from their roles as members of the Board of Directors.

On February 9, 2026, Konecranes announced that Anneli Karkovirta, Executive Vice President, People & Culture, will retire from Konecranes during the summer of 2026. The search for her successor started immediately.

On January 1, 2026, Jussi Rautiainen started as President, Business Area Industrial Equipment and a member of the Konecranes Leadership Team.

Notifications of major shareholdings

In January–March, Konecranes did not receive any notifications of changes in major shareholdings.

Events after the reporting period

There were no significant events after the reporting period.

Releases

Stock exchange releases

Date	Release
March 30, 2026	New shares issued in Konecranes' share issue without payment registered in the Finnish Trade Register
March 26, 2026	Konecranes Plc: Board of Directors' organizing meeting
March 26, 2026	Resolutions of Konecranes Plc's Annual General Meeting of shareholders; Share Split approved by the General Meeting
March 2, 2026	Konecranes Plc's Annual Report 2025 published
February 9, 2026	Change in the Konecranes Leadership Team
February 5, 2026	Konecranes Plc's Board of Directors convenes the Annual General Meeting 2026
February 5, 2026	Konecranes Plc's Financial statement release 2025: Record-high profitability and strong orders in 2025
January 9, 2026	Konecranes Plc's Shareholders' Nomination Board's proposals for the composition and compensation of the Board of Directors

Corporate press releases

Date	Release
March 23, 2026	Chilean gateway port boosts its large-vessel capacity with two Generation 6 Konecranes Gottwald ESP.10 Mobile Harbor Cranes
March 19, 2026	Konecranes wins first European full battery RTG order
March 9, 2026	Konecranes expands APAC Industrial Service presence with acquisitions in Thailand and New Zealand
February 20, 2026	Smaller harbor crane, same big-time performance: meet the new Konecranes Gottwald ESP.4 Mobile Harbor Crane
February 12, 2026	New customer orders UK's first Konecranes barge handler to support London's waste-to-energy ecosystem
February 2, 2026	Konecranes wins order for eight new-design hybrid Konecranes Noell Straddle Carriers from Germany's HHLA
January 29, 2026	Indian terminal operator builds on major RTG investment with follow-on order for two Konecranes RMG cranes
January 28, 2026	CSP Iberian Valencia Terminal advances its eco-efficiency program with investment in six more Konecranes hybrid RTGs
January 22, 2026	Konecranes' Financial statement release 2025 will be published on February 5, 2026
January 14, 2026	Konecranes receives \$49.7 million portal jib order from the US Navy
January 13, 2026	Yucatán deep-water port places order for two Konecranes Gottwald ESP.7 Mobile Harbor Cranes
January 12, 2026	Port Newark Container Terminal orders 20 Hybrid Konecranes Noell Straddle Carriers to enhance efficiency and lower emissions

Espoo, April 29, 2026

Konecranes Plc

Board of Directors

Financial reports 2026

Half-year financial report, January–June on July 24, 2026

Interim report, January–September on October 23, 2026

Further information

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Important Notice

The information in this report contains forward-looking statements, which are information on Konecranes' current expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. All statements other than statements of historical fact included herein are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond Konecranes' control that could cause Konecranes' actual results, performance or achievements to be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Information in this report, including but not limited to forward-looking statements, applies only as of the date of this document.

Financial information

Consolidated statement of income

EUR million	Notes	1-3/2026	1-3/2025	Change %	1-12/2025
Net sales	7	907.9	983.7	-7.7	4,187.8
Other operating income		2.8	2.4		9.0
Materials, supplies and subcontracting		-332.7	-398.6		-1,795.1
Personnel cost		-332.8	-337.2		-1,270.7
Depreciation and impairments	8	-35.8	-35.7		-136.4
Other operating expenses		-113.7	-114.6		-452.2
Operating profit		95.6	100.0	-4.4	542.4
Share of associates' and joint ventures' result		0.1	-0.1		0.9
Financial income		11.0	13.6		37.0
Financial expenses		-15.3	-15.8		-63.7
Profit before taxes		91.3	97.7	-6.6	516.5
Taxes	10	-24.1	-24.2		-116.8
PROFIT FOR THE PERIOD		67.2	73.5	-8.6	399.8
Profit for the period attributable to:					
Shareholders of the parent company		67.2	73.5		399.8
Non-controlling interest		0.0	0.0		0.0
Earnings per share, basic (EUR)		0.28	0.31	-8.6	1.68
Earnings per share, diluted (EUR)		0.28	0.31	-8.6	1.68

Consolidated statement of comprehensive income

EUR million	1-3/2026	1-3/2025	1-12/2025
Profit for the period	67.2	73.5	399.8
Items that can be reclassified into profit or loss			
Cash flow hedges	-5.7	7.4	14.2
Exchange differences on translating foreign operations	9.4	-17.7	-45.8
Income tax relating to items that can be reclassified into profit or loss	1.1	-1.5	-2.8
Items that cannot be reclassified into profit or loss			
Re-measurement gains (losses) on defined benefit plans	0.0	0.0	15.0
Income tax relating to items that cannot be reclassified into profit or loss	0.0	0.0	-4.5
Other comprehensive income for the period, net of tax	4.8	-11.7	-24.0
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	72.0	61.8	375.8
Total comprehensive income attributable to:			
Shareholders of the parent company	72.0	61.8	375.8
Non-controlling interest	0.0	0.0	0.0

Konecranes Plc's Annual General Meeting on March 26, 2026, decided on a share issue without payment (share split) in which two (2) new shares were issued for each existing share. The share-specific indicators have been calculated using the post-share split number of shares. Share-specific indicators for the comparison periods have been adjusted to correspond to the post-share split number of shares.

Consolidated balance sheet

EUR million ASSETS	Note	31.3.2026	31.3.2025	31.12.2025
Non-current assets				
Goodwill		1,043.5	1,053.2	1,041.1
Intangible assets		408.9	441.6	417.7
Property, plant and equipment		421.1	431.5	419.6
Construction in progress		21.8	22.9	20.0
Investments accounted for using the equity method		6.5	7.0	6.4
Other non-current assets		1.0	0.9	0.9
Long-term loans receivable		0.8	0.0	0.8
Deferred tax assets		74.3	92.6	75.4
Total non-current assets		1,977.8	2,049.7	1,981.8
Current assets				
Inventories				
Raw material and semi-manufactured goods		390.3	373.6	382.5
Work in progress		589.7	521.2	492.7
Advance payments		36.6	35.6	38.2
Total inventories		1,016.5	930.4	913.4
Accounts receivable		552.5	563.2	579.5
Other receivables		31.4	26.4	23.4
Loans receivable		0.4	4.0	0.5
Income tax receivables		28.5	26.9	26.8
Contract assets	7	240.6	224.6	234.5
Other financial assets		17.6	21.3	22.9
Deferred assets		145.7	155.6	136.0
Cash and cash equivalents		592.4	598.5	631.9
Total current assets		2,625.7	2,550.9	2,569.0
TOTAL ASSETS		4,603.5	4,600.5	4,550.8

EUR million EQUITY AND LIABILITIES	Note	31.3.2026	31.3.2025	31.12.2025
Equity attributable to equity holders of the parent company				
Share capital		30.1	30.1	30.1
Share premium		39.3	39.3	39.3
Paid in capital		752.7	752.7	752.7
Fair value reserves	14	2.9	2.1	7.5
Translation difference		-31.3	-12.5	-40.7
Other reserve		24.8	52.7	55.0
Retained earnings		1,065.2	833.1	843.6
Net profit for the period		67.2	73.5	399.8
Total equity attributable to equity holders of the parent company		1,950.8	1,771.0	2,087.4
Non-controlling interest				
		0.0	0.0	0.0
Total equity		1,950.8	1,771.0	2,087.4
Non-current liabilities				
Interest-bearing liabilities	13	303.2	478.3	303.7
Other long-term liabilities		209.7	228.0	213.2
Provisions		32.5	37.6	36.8
Deferred tax liabilities		130.2	138.2	132.5
Total non-current liabilities		675.7	882.2	686.2
Current liabilities				
Interest-bearing liabilities	13	105.6	265.0	166.2
Advance payments received	7	705.0	613.4	671.0
Accounts payable		374.4	312.5	326.8
Provisions		100.6	98.5	101.5
Other short-term liabilities (non-interest-bearing)		81.5	70.4	60.7
Other financial liabilities		15.3	11.7	6.4
Income tax liabilities		37.4	49.5	39.1
Accrued costs related to delivered goods and services		186.3	190.0	203.5
Accruals		371.0	336.3	202.0
Total current liabilities		1,976.9	1,947.3	1,777.2
Total liabilities		2,652.6	2,829.5	2,463.4
TOTAL EQUITY AND LIABILITIES		4,603.5	4,600.5	4,550.8

Consolidated statement of changes in equity

Equity attributable to equity holders of the parent company

EUR million	Share capital	Share premium	Paid in capital	Cash flow hedges	Translation difference	Other Reserve	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 1 January, 2026	30.1	39.3	752.7	7.5	-40.7	55.0	1,243.4	2,087.4	0.0	2,087.4
Dividends paid to equity holders							-178.2	-178.2	0.0	-178.2
Equity-settled share-based payments						-30.3	0.0	-30.3		-30.3
Profit for the period							67.2	67.2	0.0	67.2
Other comprehensive income				-4.6	9.4		0.0	4.8	0.0	4.8
Total comprehensive income				-4.6	9.4	0.0	67.2	72.0	0.0	72.0
Balance at 31 March, 2026	30.1	39.3	752.7	2.9	-31.3	24.8	1,132.4	1,950.8	0.0	1,950.8
Balance at 1 January, 2025	30.1	39.3	752.7	-3.8	5.1	70.5	963.8	1,857.7	0.0	1,857.7
Dividends paid to equity holders							-130.7	-130.7	0.0	-130.7
Equity-settled share-based payments						-17.8	0.0	-17.8		-17.8
Profit for the period							73.5	73.5	0.0	73.5
Other comprehensive income				5.9	-17.7		0.0	-11.7	0.0	-11.7
Total comprehensive income				5.9	-17.7	0.0	73.5	61.8	0.0	61.8
Balance at 31 March, 2025	30.1	39.3	752.7	2.1	-12.5	52.7	906.6	1,771.0	0.0	1,771.0

Consolidated cash flow statement

EUR million	1-3/2026	1-3/2025	1-12/2025
Cash flows from operating activities			
Profit for the period	67.2	73.5	399.8
Adjustments to net income			
Taxes	24.1	24.2	116.8
Financial income and expenses	4.4	2.1	26.9
Share of associates' and joint ventures' result	-0.1	0.1	-0.9
Dividend income	0.0	0.0	-0.2
Depreciation and impairments	35.8	35.7	136.4
Profits and losses on sale of fixed assets and businesses	-0.7	0.1	-1.0
Other adjustments	-32.8	-18.6	-14.3
Operating income before change in net working capital	97.9	117.2	663.5
Change in interest-free current receivables	18.6	32.2	-6.1
Change in inventories	-79.7	4.9	-6.2
Change in interest-free current liabilities	42.1	-55.9	62.4
Change in net working capital	-19.1	-18.8	50.1
Net cash flows from operating activities before financing items and taxes	78.8	98.4	713.6
Interest received	7.5	10.9	38.2
Interest paid	-12.8	-17.8	-64.7
Other financial income and expenses	0.4	1.4	7.5
Income taxes paid	-27.0	-24.9	-125.1
Financing items and taxes	-31.8	-30.4	-144.0
Net cash flows from operating activities	47.0	68.1	569.5

EUR million	1-3/2026	1-3/2025	1-12/2025
Cash flows from investing activities			
Acquisition of Group companies, net of cash	-1.1	0.0	-3.2
Proceeds from disposal of associated company	0.0	0.0	0.9
Capital expenditures	-13.3	-9.4	-49.4
Change in loans receivable	0.1	-1.9	0.7
Proceeds from sale of property, plant and equipment	1.0	0.1	9.5
Dividends received	0.0	0.0	0.2
Net cash flows from investing activities	-13.3	-11.3	-41.3
Net cash flows before financing activities	33.6	56.8	528.2
Cash flows from financing activities			
Proceeds from borrowings	0.0	0.0	150.0
Repayments of borrowings	-61.2	-150.2	-555.0
Repayments of lease liability	-13.6	-13.0	-54.4
Proceeds from (+), payments of (-) current borrowings	0.0	-0.3	-1.8
Dividends paid to equity holders of the parent	0.0	0.0	-130.7
Net cash flows from financing activities	-74.7	-163.5	-591.9
Translation differences in cash	1.6	-4.7	-14.3
Change of cash and cash equivalents	-39.5	-111.5	-78.0
Cash and cash equivalents at beginning of period	631.9	710.0	710.0
Cash and cash equivalents at end of period	592.4	598.5	631.9
Change of cash and cash equivalents	-39.5	-111.5	-78.0

Change in loans receivable has been moved from cash flows from financing activities to cash flows from investing activities in 1-3/2026. Figures for the comparison periods have been adjusted correspondingly.

FREE CASH FLOW (alternative performance measure)

EUR million	1-3/2026	1-3/2025	1-12/2025
Net cash flows from operating activities	47.0	68.1	569.5
Capital expenditures	-13.3	-9.4	-49.4
Proceeds from sale of property, plant and equipment	1.0	0.1	9.5
Free cash flow	34.6	58.7	529.6

Notes to the Financial Statements**1. CORPORATE INFORMATION**

Konecranes Plc (“Konecranes Group” or “the Group”) is a Finnish public limited company organized under the laws of Finland and domiciled in Hyvinkää. The company is listed on the Nasdaq Helsinki.

Konecranes is a world-leading manufacturer and servicer of cranes, lifting equipment and machine tools, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes operates internationally, with its products being manufactured in North and South America, Europe, Africa, the Middle East, and Asia and sold worldwide. Konecranes has three operating segments Industrial Service, Industrial Equipment and Port Solutions.

2. Basis of preparation

The unaudited interim condensed consolidated financial statements of Konecranes Plc for the three months ending 31.3.2026 and 31.3.2025 have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting (“IAS 34”). As such, they do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Company’s annual consolidated financial statements as of December 31, 2025. The interim condensed consolidated financial statements including notes thereto are presented in millions of euros and all values are rounded to the nearest million (€ 000,000) except when otherwise indicated.

3. Significant accounting judgements, estimates and assumptions

The preparation of the financial statements in accordance with IFRS requires management to make estimates and judgments that affect the valuation of reported assets and liabilities and other information, such as contingent liabilities and recognition of income and expenses in the statement of income. These assumptions, estimates and judgments are based on management’s historical experience, best knowledge about the events and other factors, such as expectations on future events, which are assessed to be reasonable in the given circumstances. Although these estimates and judgments are based on the management’s best understanding of current events and circumstances, actual results may differ from the estimates. Possible changes in estimates and assumptions are recognized in the financial reporting period the estimate or assumption is changed.

4. Material accounting policies

The Company’s accounting policies adopted in the preparation of the unaudited interim condensed consolidated financial statements are consistent with those followed in the preparation of the consolidated financial statements for the year ended December 31, 2025.

5. Acquisitions

In the first quarter of 2026, Konecranes purchased the businesses of Thailand's Ex-Kcranes and New Zealand's Trimate Industries Ltd. to broaden its service footprint in the APAC region. Ex-Kcranes provides industrial service from Rayong, on the Gulf of Thailand, serving customers in both Thailand and Laos. Trimate Industries sells crane components and spare parts and is also a distributor for Demag, which has a broad installed base in New Zealand. The annual combined sales for these two acquisitions are EUR 2.5 million and the companies added some 20 employees to Konecranes.

The fair values of acquired businesses are as follows:

EUR million	Fair value
Intangible assets	
Clientele	0.8
Property, plant and equipment	0.0
Inventories	0.3
Total assets	1.1
Total liabilities	0.0
Net assets	1.1
Purchase consideration, paid in cash	1.1
Purchase consideration, deferred	0.0
Acquisition cost	1.1
Goodwill	0.0
Cash flow on acquisition	
Purchase consideration, paid in cash	1.1
Purchase consideration, deferred	0.0
Transaction costs ¹	0.0
Cash and cash equivalents in acquired companies	0.0
Net cash flow arising on acquisition	1.2

1) Transaction costs of EUR 0.0 million have been expensed and are included in other operating expenses.

6. Segment information

6.1. Operating segments

EUR million (unless otherwise stated)

Order intake	1-3/2026	% of total	1-3/2025	% of total	1-12/2025	% of total
Industrial Service	392.6	36	408.7	37	1,561.1	34
Industrial Equipment	380.8	35	358.2	32	1,367.6	30
Port Solutions	329.5	30	343.0	31	1,637.8	36
./ Internal	-37.0		-47.7		-177.3	
Total	1,065.9	100	1,062.2	100	4,389.3	100

Order book total ¹	31.3.2026	% of total	31.3.2025	% of total	31.12.2025	% of total
Industrial Service	443.7	14	449.8	15	404.8	14
Industrial Equipment	1,034.5	33	939.9	32	911.1	30
Port Solutions	1,697.3	53	1,552.1	53	1,672.5	56
Total	3,175.4	100	2,941.8	100	2,988.4	100

1) Percentage of completion deducted

Net sales	1-3/2026	% of total	1-3/2025	% of total	1-12/2025	% of total
Industrial Service	364.7	38	380.4	37	1,562.8	36
Industrial Equipment	280.3	30	293.7	29	1,275.3	29
Port Solutions	303.2	32	351.0	34	1,523.4	35
./ Internal	-40.3		-41.4		-173.8	
Total	907.9	100	983.7	100	4,187.8	100

Comparable EBITA	1-3/2026	EBITA %	1-3/2025	EBITA %	1-12/2025	EBITA %
Industrial Service	74.3	20.4	76.6	20.2	341.5	21.8
Industrial Equipment	11.8	4.2	13.5	4.6	120.0	9.4
Port Solutions	30.0	9.9	29.2	8.3	159.6	10.5
Group costs and eliminations	-10.5		-10.4		-33.0	
Total	105.7	11.6	109.0	11.1	588.1	14.0

Operating profit (EBIT)	1-3/2026	EBIT %	1-3/2025	EBIT %	1-12/2025	EBIT %
Industrial Service	69.8	19.1	72.7	19.1	322.0	20.6
Industrial Equipment	9.4	3.3	11.6	3.9	110.1	8.6
Port Solutions	26.9	8.9	26.2	7.5	143.3	9.4
Group costs and eliminations	-10.5		-10.4		-33.1	
Total	95.6	10.5	100.0	10.2	542.4	13.0

Personnel (at the end of the period)	31.3.2026	% of total	31.3.2025	% of total	31.12.2025	% of total
Industrial Service	7,630	47	7,963	48	7,721	47
Industrial Equipment	5,124	31	5,214	31	5,131	31
Port Solutions	3,526	21	3,392	20	3,494	21
Group staff	123	1	120	1	123	1
Total	16,403	100	16,689	100	16,469	100

Business segment assets	31.3.2026	31.3.2025	31.12.2025
Industrial Service	1,535.9	1,566.3	1,528.1
Industrial Equipment	1,048.0	996.8	1,023.7
Port Solutions	1,298.1	1,286.3	1,233.2
Unallocated items	721.4	751.1	765.7
Total	4,603.4	4,600.5	4,550.8

Business segment liabilities	31.3.2026	31.3.2025	31.12.2025
Industrial Service	356.0	352.8	281.5
Industrial Equipment	670.8	578.1	559.6
Port Solutions	830.3	734.7	769.0
Unallocated items	795.5	1,163.9	853.3
Total	2,652.6	2,829.5	2,463.4

Order intake, Quarters	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	392.6	381.1	390.3	381.0	408.7
Industrial Equipment	380.8	343.2	348.6	317.6	358.2
Port Solutions	329.5	406.0	453.2	435.6	343.0
./ Internal	-37.0	-48.6	-43.6	-37.4	-47.7
Total	1,065.9	1,081.7	1,148.6	1,096.8	1,062.2

Order book, Quarters	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	443.7	404.8	431.9	427.2	449.8
Industrial Equipment	1,034.5	911.1	930.3	912.8	939.9
Port Solutions	1,697.3	1,672.5	1,695.2	1,574.8	1,552.1
Total	3,175.4	2,988.4	3,057.4	2,914.8	2,941.8

Net sales, Quarters	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	364.7	413.3	383.1	386.1	380.4
Industrial Equipment	280.3	357.8	324.4	299.5	293.7
Port Solutions	303.2	438.8	325.9	407.7	351.0
./ Internal	-40.3	-46.9	-44.7	-40.8	-41.4
Total	907.9	1,163.0	988.7	1,052.4	983.7

Comparable EBITA, Quarters	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	74.3	90.7	87.0	87.1	76.6
Industrial Equipment	11.8	41.9	45.6	19.0	13.5
Port Solutions	30.0	40.4	38.5	51.5	29.2
Group costs and eliminations	-10.5	-9.1	-6.2	-7.3	-10.4
Total	105.7	164.0	164.9	150.3	109.0

Comparable EBITA margin, Quarters	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	20.4	21.9	22.7	22.6	20.2
Industrial Equipment	4.2	11.7	14.1	6.3	4.6
Port Solutions	9.9	9.2	11.8	12.6	8.3
Group EBITA margin total	11.6	14.1	16.7	14.3	11.1

Personnel, Quarters (at the end of the period)	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Industrial Service	7,630	7,721	7,779	7,795	7,963
Industrial Equipment	5,124	5,131	5,186	5,219	5,214
Port Solutions	3,526	3,494	3,438	3,410	3,392
Group staff	123	123	122	121	120
Total	16,403	16,469	16,525	16,545	16,689

6.2. Geographical segments

EUR million (unless otherwise stated)

Net sales by market	1-3/2026	% of total	1-3/2025	% of total	1-12/2025	% of total
Europe-Middle East-Africa (EMEA)	462.9	51	483.4	49	2,121.9	51
Americas (AME)	348.2	38	373.0	38	1,542.4	37
Asia-Pacific (APAC)	96.8	11	127.2	13	523.5	13
Total	907.9	100	983.7	100	4,187.8	100

Personnel by region (at the end of the period)	31.3.2026	% of total	31.3.2025	% of total	31.12.2025	% of total
Europe-Middle East-Africa (EMEA)	9,921	60	10,023	60	9,953	60
Americas (AME)	3,160	19	3,304	20	3,178	19
Asia-Pacific (APAC)	3,322	20	3,362	20	3,338	20
Total	16,403	100	16,689	100	16,469	100

Net sales by market, Quarters	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Europe-Middle East-Africa (EMEA)	462.9	599.5	500.0	539.0	483.4
Americas (AME)	348.2	412.6	370.5	386.3	373.0
Asia-Pacific (APAC)	96.8	150.9	118.2	127.2	127.2
Total	907.9	1,163.0	988.7	1,052.4	983.7

Personnel by region, Quarters (at the end of the period)	Q1/2026	Q4/2025	Q3/2025	Q2/2025	Q1/2025
Europe-Middle East-Africa (EMEA)	9,921	9,958	9,935	10,023	10,066
Americas (AME)	3,160	3,216	3,255	3,304	3,415
Asia-Pacific (APAC)	3,322	3,351	3,355	3,362	3,361
Total	16,403	16,525	16,545	16,689	16,842

7. Contract assets and liabilities (Percentage of completion method and advances received)

EUR million	31.3.2026	31.3.2025	31.12.2025
The cumulative revenues of non-delivered projects	984.1	1,005.6	927.7
Advances received netted	743.5	781.0	693.2
Total	240.6	224.6	234.5
Gross advance received from percentage of completion method	988.4	1,007.6	953.3
Advances received netted	743.5	781.0	693.2
Total	244.9	226.5	260.1

Net sales recognized under the percentage of completion method amounted EUR 176.1 million in 1-3/2026 (EUR 125.5 million in 1-3/2025).

Contract assets relate to receivable arising from percentage of completion method. Net asset balances are balances where the sum of contract costs, recognized profits and recognized losses exceed progress billings. Where progress billings exceed the sum of contract costs, recognized profits and recognized losses these liabilities are included in the line item contract liabilities.

EUR million	31.3.2026	31.3.2025	31.12.2025
Advance payments received			
Advance received from percentage of completion method (netted)	244.9	226.5	260.1
Other advance received from customers	460.1	386.8	410.9
Total	705.0	613.4	671.0

8. Impairments

EUR million	1-3/2026	1-3/2025	1-12/2025
Property, plant and equipment	0.0	0.0	-0.2
Total	0.0	0.0	-0.2

9. Restructuring costs

Konecranes has recorded EUR 1.8 million restructuring costs during 1-3/2026 (EUR 0.1 million in 1-3/2025). The restructuring items were reported 1-3/2026 in personnel costs (EUR 1.5 million) and other operating expenses (EUR 0.3 million).

10. Income tax

EUR million	1-3/2026	1-3/2025	1-12/2025
Taxes in statement of income			
Local income taxes of group companies	22.3	24.8	118.7
Taxes from previous years	1.2	-0.6	-5.5
Change in deferred taxes	0.6	0.0	3.5
Total	24.1	24.2	116.8

11. Key figures

	31.3.2026	31.3.2025	Change %	31.12.2025
Earnings per share, basic (EUR)	0.28	0.31	-8.6	1.68
Earnings per share, diluted (EUR)	0.28	0.31	-8.6	1.68
Alternative Performance Measures:				
Return on capital employed, %, Rolling 12 months	22.1%	22.1%	0.0	20.7%
Comparable return on capital employed, %, Rolling 12 months	24.0%	22.3%	7.6	22.1%
Return on equity, %, Rolling 12 months	21.1%	23.1%	-8.7	20.3%
Equity per share (EUR)	8.21	7.45	10.2	8.78
Gearing, %	-9.5%	8.0%	-218.8	-7.8%
Net debt / Comparable EBITDA, Rolling 12 months	-0.3	0.2	-250.0	-0.2
Equity to asset ratio, %	50.0%	44.4%	12.6	53.8%
Investments total (excl. acquisitions), EUR million	12.8	15.7	-18.5	68.5
Interest-bearing net debt, EUR million	-184.9	140.9	-231.2	-163.5
Net working capital, EUR million	135.5	241.5	-43.9	284.4
Average number of personnel during the period	16,436	16,766	-2.0	16,614
Average number of shares outstanding, basic	237,642,807	237,642,465	0.0	237,642,723
Average number of shares outstanding, diluted	237,852,355	237,905,025	0.0	238,654,377
Number of shares outstanding	237,642,807	237,642,807	0.0	237,642,807

Konecranes Plc's Annual General Meeting on March 26, 2026, decided on a share issue without payment (share split) in which two (2) new shares were issued for each existing share. The share-specific indicators have been calculated using the post-share split number of shares. Share-specific indicators for the comparison periods have been adjusted to correspond to the post-share split number of shares.

Calculation of Alternative Performance Measures

Konecranes presents Alternative Performance Measures to reflect the underlying business performance and to enhance comparability between financial periods. Alternative Performance measures should not be considered as a substitute for measures of performance in accordance with the IFRS.

Return on equity, %:	=	$\frac{\text{Net profit for the period}}{\text{Total equity (average during the period)}}$	X100
Return on capital employed, %:	=	$\frac{\text{Income before taxes + interest paid + other financing cost}}{\text{Total amount of equity and liabilities - non-interest-bearing debts (average during the period)}}$	X100
Comparable return on capital employed, %:	=	$\frac{\text{Comparable EBITA}}{\text{Total amount of equity and liabilities - non-interest-bearing debts (average during the period)}}$	X100
Equity to asset ratio, %:	=	$\frac{\text{Shareholders' equity}}{\text{Total amount of equity and liabilities - advance payment received}}$	X100
Gearing, %:	=	$\frac{\text{Interest-bearing liabilities - cash and cash equivalents - loans receivable}}{\text{Total equity}}$	X100
Equity per share:	=	$\frac{\text{Equity attributable to the shareholders of the parent company}}{\text{Number of shares outstanding}}$	
Net working capital:	=	Non-interest-bearing current assets excluding income tax receivables and other financial assets (derivatives) – Non-interest-bearing current liabilities excluding income tax payables and other financial liabilities (derivatives) – long-term provisions	
Interest-bearing net debt:	=	Interest-bearing liabilities (non-current and current) – cash and cash equivalents – loans receivable (non-current and current)	
Average number of personnel:	=	Calculated as average of number of personnel in quarters	
Number of shares outstanding:	=	Total number of shares – treasury shares	
EBITDA:	=	Operating profit + Depreciation, amortization and impairments	
Comparable EBITA:	=	Operating profit + Amortization and impairment of Purchase Price Allocations + Transaction and integration costs + Restructuring costs + other items affecting comparability (IAC)	

EUR million				
Reconciliation of Comparable EBITDA, EBITA and Operating profit (EBIT)		1-3/2026	1-3/2025	1-12/2025
Comparable EBITDA		132.9	136.1	690.3
Restructuring costs (excluding impairments)		-1.8	-0.1	-9.9
Costs (-)/ income (+) related to other IAC, excluding impairments of property, plant and equipment		0.3	-0.3	-1.3
Release of purchase price allocation in inventories		0.0	-0.1	-0.2
EBITDA		131.4	135.7	678.8
Depreciation, amortization and impairments		-35.8	-35.7	-136.4
Operating profit (EBIT)		95.6	100.0	542.4
Comparable EBITA		105.7	109.0	588.1
Purchase price allocation amortization and Goodwill impairment		-8.6	-8.7	-34.7
Comparable Operating profit (EBIT)		97.0	100.3	553.4
Restructuring costs		-1.8	-0.1	-9.9
Costs (-)/ income (+) related to other IAC		0.3	-0.2	-1.1
Operating profit (EBIT)		95.6	100.0	542.4
Interest-bearing net debt		31.3.2026	31.3.2025	31.12.2025
Non-current interest-bearing liabilities		303.2	478.3	303.7
Current interest-bearing liabilities		105.6	265.0	166.2
Loans receivable		-1.2	-4.0	-1.4
Cash and cash equivalents		-592.4	-598.5	-631.9
Interest-bearing net debt		-184.9	140.9	-163.5

The period end exchange rates:	31.3.2026	31.3.2025	Change %	31.12.2025
USD - US dollar	1.150	1.082	-5.9	1.175
CAD - Canadian dollar	1.602	1.553	-3.1	1.609
GBP - Pound sterling	0.868	0.835	-3.8	0.873
CNY - Chinese yuan	7.934	7.844	-1.1	8.226
SGD - Singapore dollar	1.481	1.452	-2.0	1.511
SEK - Swedish krona	10.943	10.849	-0.9	10.822
AUD - Australian dollar	1.669	1.732	3.7	1.758

The period average exchange rates:	31.3.2026	31.3.2025	Change %	31.12.2025
USD - US dollar	1.170	1.052	-10.1	1.130
CAD - Canadian dollar	1.605	1.510	-5.9	1.579
GBP - Pound sterling	0.868	0.836	-3.8	0.857
CNY - Chinese yuan	8.105	7.654	-5.6	8.120
SGD - Singapore dollar	1.493	1.419	-5.0	1.476
SEK - Swedish krona	10.697	11.239	5.1	11.065
AUD - Australian dollar	1.685	1.677	-0.5	1.752

12. Guarantees, lease commitments and contingent liabilities

EUR million	31.3.2026	31.3.2025	31.12.2025
For own commercial obligations			
Guarantees	1,046.2	1,115.9	1,000.2
Other	16.5	57.0	34.5
Total	1,062.7	1,172.9	1,034.7

Guarantees

The guarantees are related to the fact that from time to time Konecranes provides customers with guarantees that guarantee the Company's obligations pursuant to the applicable customer contract. In sale of investment goods (machinery) the typical guarantees are the following:

- tender guarantees (bid bonds) given to the customer to secure the bidding process
- advance payment guarantees given to the customer to secure their down payment for project
- performance guarantees to secure customers over the Company's own performance in customer contracts, and
- warranty period guarantees to secure the correction of defects during the warranty period.

Contingent liabilities relating to litigation

Various legal actions, claims and other proceedings are pending against the Group in various countries. These actions, claims and other proceedings are typical for this industry and consistent with a global business offering that encompasses a wide range of products and services. These matters involve contractual disputes, warranty claims, product liability (including design defects, manufacturing defects, failure to warn and asbestos legacy), employment, vehicles and other matters involving claims of general liability.

While the final outcome of these matters cannot be predicted with certainty, Konecranes is of the opinion, based on the information available to date and considering the grounds presented for such claims, the available insurance coverage and the reserves made, that the outcome of such actions, claims and other proceedings, if unfavorable, would not have a material, adverse impact on the financial condition of the Group.

13. Financial assets and liabilities

13.1. Carrying amount of financial assets and liabilities in the balance sheet

EUR million	31.3.2026				31.3.2025			
Financial assets	Fair value through OCI	Fair value through profit or loss	Amortized cost	Carrying amount	Fair value through OCI	Fair value through profit or loss	Amortized cost	Carrying amount
Current financial assets								
Account receivable and other receivables	0.0	0.0	584.4	584.4	0.0	0.0	593.6	593.6
Derivative financial instruments	7.7	9.9	0.0	17.6	4.7	16.5	0.0	21.3
Cash and cash equivalents	0.0	0.0	592.4	592.4	0.0	0.0	598.5	598.5
Total	7.7	9.9	1,176.8	1,194.4	4.7	16.5	1,192.1	1,213.3
Financial liabilities								
Non-current financial liabilities								
Interest-bearing liabilities	0.0	0.0	303.2	303.2	0.0	0.0	478.3	478.3
Other payable	0.0	0.0	7.0	7.0	0.0	0.0	8.1	8.1
Current financial liabilities								
Interest-bearing liabilities	0.0	0.0	105.6	105.6	0.0	0.0	265.0	265.0
Derivative financial instruments	10.3	5.0	0.0	15.3	4.6	7.1	0.0	11.7
Accounts payable and other payable	0.0	0.0	455.8	455.8	0.0	0.0	382.9	382.9
Total	10.3	5.0	871.6	886.8	4.6	7.1	1,134.4	1,146.1

EUR million	31.12.2025 Fair value through OCI	Fair value through profit or loss	Amortized cost	Carrying amount
Financial assets				
Current financial assets				
Account receivable and other receivables	0.0	0.0	603.5	603.5
Derivative financial instruments	13.6	9.4	0.0	22.9
Cash and cash equivalents	0.0	0.0	631.9	631.9
Total	13.6	9.4	1,235.4	1,258.3
Financial liabilities				
Non-current financial liabilities				
Interest-bearing liabilities	0.0	0.0	303.7	303.7
Other payable	0.0	0.0	9.4	9.4
Current financial liabilities				
Interest-bearing liabilities	0.0	0.0	166.2	166.2
Derivative financial instruments	3.2	3.1	0.0	6.4
Accounts payable and other payable	0.0	0.0	387.5	387.5
Total	3.2	3.1	866.7	873.1

During the first quarter of 2026, the Group repaid EUR 61 million Schuldschein loans with its cash reserves.

At the end of the first quarter 2026, the Group's liquid cash reserves were EUR 592.4 million (31.3.2025: EUR 598.5 million). For safeguarding the Group's cash position, the Group has established a EUR 350 million committed revolving credit facility with an international loan syndication (2023–2030). The revolving credit facility has been undrawn during the first quarter of 2026. In addition, the Group may draw short term financing from the domestic commercial paper markets within the EUR 500 million limit, which was unutilized at the end of March 2026 (31.3.2025: EUR 0.0 million).

At the end of March 2026, the outstanding short- and long-term loan portfolio consisted of EUR 239 million Schuldschein loans and EUR 10 million employment pension loan. The loan portfolio may contain floating and fixed rate instruments and interest rate swaps and the portfolio's weighted average interest rate is currently 3.03% per annum. The Group continues to have strong gearing of -9.5% (31.3.2025: 8.0%) which is in line with the quarterly monitored financial covenant included in the revolving credit facility, with ample headroom to the covenant level. There are no financial covenants related to the outstanding loans. No specific securities have been given for the loans.

Derivatives are initially recorded in the balance sheet at fair value and subsequently measured at fair value at each balance sheet date. All derivatives are carried as assets when fair value is positive and liabilities when fair value is negative. Derivative instruments that are not designated as hedges (hedge accounting) are measured at fair value, and the change in fair value is recognized in the consolidated statement of income. When the derivative is designated as a hedge (hedge accounting) the effective part of the change in fair value is recognized in other comprehensive income. Any ineffective part is recognized in the consolidated statement of income. The foreign exchange forward contracts are measured based on the closing date's observable spot exchange rates and the quoted yield curves of the respective currencies. Interest rate swaps are measured based on present value of the cash flows, which are discounted based on the quoted yield curves.

13.2. Fair values

Set out below is a comparison, by class, of the carrying amounts and fair value of the Group's financial assets and liabilities:

EUR million	Carrying amount 31.3.2026	Carrying amount 31.3.2025	Carrying amount 31.12.2025	Fair value 31.3.2026	Fair value 31.3.2025	Fair value 31.12.2025
Financial assets						
Current financial assets						
Accounts receivable and other receivable	584.4	593.6	603.5	584.4	593.6	603.5
Derivative financial instruments	17.6	21.3	22.9	17.6	21.3	22.9
Cash and cash equivalents	592.4	598.5	631.9	592.4	598.5	631.9
Total	1,194.4	1,213.3	1,258.3	1,194.4	1,213.3	1,258.3
Financial liabilities						
Non-current financial liabilities						
Interest-bearing liabilities	303.2	478.3	303.7	304.4	481.9	306.3
Other payable	7.0	8.1	9.4	7.0	8.1	9.4
Current financial liabilities						
Interest-bearing liabilities	105.6	265.0	166.2	105.9	267.3	167.6
Derivative financial instruments	15.3	11.7	6.4	15.3	11.7	6.4
Accounts payable and other payable	455.8	382.9	387.5	455.8	382.9	387.5
Total	886.8	1,146.1	873.1	888.4	1,151.9	877.2

The management assessed that cash and short-term deposits, accounts receivable, accounts payable, bank overdrafts and other current payables approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. Long-term fixed-rate and variable-rate borrowings are evaluated by the Group based on parameters such as interest rates and the risk characteristics of the loan.

13.3 Hierarchy of fair values

EUR million	31.3.2026			31.3.2025			31.12.2025		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial assets									
Derivative financial instruments									
Foreign exchange forward contracts	0.0	17.1	0.0	0.0	21.3	0.0	0.0	22.9	0.0
Interest rate derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commodity derivatives	0.0	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	0.0	17.6	0.0	0.0	21.3	0.0	0.0	22.9	0.0
Other financial assets									
Cash and cash equivalents	592.4	0.0	0.0	598.5	0.0	0.0	631.9	0.0	0.0
Total	592.4	0.0	0.0	598.5	0.0	0.0	631.9	0.0	0.0
Total financial assets	592.4	17.6	0.0	598.5	21.3	0.0	631.9	22.9	0.0
Financial liabilities									
Derivative financial instruments									
Foreign exchange forward contracts	0.0	15.3	0.0	0.0	11.3	0.0	0.0	6.1	0.0
Interest rate derivatives	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.0
Commodity derivatives	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.2	0.0
Total	0.0	15.3	0.0	0.0	11.7	0.0	0.0	6.4	0.0
Other financial liabilities									
Interest-bearing liabilities	0.0	408.7	0.0	0.0	743.4	0.0	0.0	469.8	0.0
Other payables	0.0	0.0	1.8	0.0	0.0	2.0	0.0	0.0	4.2
Total	0.0	408.7	1.8	0.0	743.4	2.0	0.0	469.8	4.2
Total financial liabilities	0.0	424.0	1.8	0.0	755.1	2.0	0.0	476.2	4.2

14. Hedge activities and derivatives

EUR million	31.3.2026	31.3.2026	31.3.2025	31.3.2025	31.12.2025	31.12.2025
	Nominal value	Fair value	Nominal value	Fair value	Nominal value	Fair value
Foreign exchange forward contracts	1,328.2	1.8	1,409.4	9.9	1,379.8	16.8
Interest rate derivatives	0.0	0.0	300.0	-0.3	0.0	0.0
Commodity derivatives	2.2	0.5	1.1	-0.1	1.6	-0.2
Total	1,330.4	2.3	1,710.5	9.6	1,381.4	16.6

Derivatives not designated as hedging instruments in hedge accounting

The Group also enters into other derivatives, foreign exchange forward contracts or currency options with the intention of reducing the risk of expected sales and purchases, these other contracts are not designated in hedge relationships and are measured at fair value through profit or loss.

Cash flow hedges**Foreign currency risk**

Foreign exchange forward contracts and interest rate swaps measured at fair value through OCI are designated as hedging instruments in cash flow hedges of forecast sales and purchases in US dollar and interest expenses. These forecast transactions are highly probable, and they comprise about 32.2% of the Group's total hedged transaction flows. The foreign exchange forward contract balances vary with the level of expected foreign currency sales and purchases and changes in foreign exchange forward rates.

At the inception of these deals the Group assess whether the critical terms of the foreign currency forward contracts and interest rate swaps match the terms of the expected highly probable forecast transactions. On a quarterly basis the Group performs qualitative effectiveness test by checking that the hedging instrument is linked on the relevant assets and liabilities, projected business transactions or binding contracts according to the hedging strategy and that there are no related credit risks. Hedge ineffectiveness is recognized through profit or loss.

The cash flow hedges of the expected future sales, purchases and interest expenses in 2026 and 2025 were assessed to be highly effective and a net unrealized gain or loss, with a deferred tax asset relating to the hedging instruments, is included in OCI. The amounts recognized in OCI are shown in the table below and the reclassifications to profit or loss during the year are as shown in the consolidated statement of income.

Fair value reserve of cash flow hedges

EUR million	31.3.2026	31.3.2025	31.12.2025
Balance as of January 1	7.5	-3.8	-3.8
Gains and losses deferred to equity (fair value reserve)	-5.7	7.4	14.2
Change in deferred taxes	1.1	-1.5	-2.8
Balance as of the end of period	2.9	2.1	7.5

15. Transactions with related parties

EUR million	1-3/2026	1-3/2025	1-12/2025
Sales of goods and services with associated companies and joint arrangements	3.8	4.0	15.1
Receivables from associated companies and joint arrangements	2.6	2.2	2.2
Purchases of goods and services from associated companies and joint arrangements	17.6	15.7	71.3
Liabilities to associated companies and joint arrangements	2.1	1.6	0.4

The background features a complex, abstract geometric design. It consists of various overlapping, angular shapes in shades of red, orange, and purple. The shapes are three-dimensional, creating a sense of depth and movement. The overall composition is dynamic and modern, with sharp lines and vibrant colors.

Konecranes is a global leader in material handling solutions, serving a broad range of customers across multiple industries. We consistently set the industry benchmark, from everyday improvements to the breakthroughs at moments that matter most, because we know we can always find a safer, more productive and sustainable way. That's why, with around 16,500 professionals in over 50 countries, Konecranes is trusted every day to lift, handle and move what the world needs. In 2025, Group sales totalled EUR 4.2 billion. Konecranes shares are listed on Nasdaq Helsinki (symbol: KCR).

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