

Interim Report
January–March 2012

Q1

KONECRANES[®]
Lifting Businesses[™]

**STRONG ORDER INTAKE,
OPERATING PROFIT
IMPROVING**



STRONG ORDER INTAKE, OPERATING PROFIT IMPROVING

Figures in brackets, unless otherwise stated, refer to the same period a year earlier

FIRST QUARTER HIGHLIGHTS

- Order intake EUR 534.6 million (510.9), +4.6 percent; Service +12.2 percent and Equipment +2.3 percent.
- Order book EUR 1,075.6 million (956.6) at the end of March, 12.4 percent higher than a year ago, 8.5 percent higher than at the end of 2011.
- Sales EUR 474.0 million (387.8), +22.2 percent; Service +20.4 percent and Equipment +22.0 percent.
- Operating profit EUR 24.0 million (18.5), +29.4 percent; 5.1 percent of sales (4.8).
- Earnings per share (diluted) EUR 0.25 (0.14).
- Net cash flow from operating activities EUR 12.0 million (-2.1).
- Net debt EUR 222.4 million (7.0) and gearing 56.8 percent (1.7).

MARKET OUTLOOK

Forecasting the demand continues to be challenging due to macroeconomic uncertainties. Based on the current offer base, the demand outlook is stable. However, due to the timing of large port crane projects, the quarterly Equipment order intake may fluctuate.

FINANCIAL GUIDANCE

Based on the order book, we forecast year 2012 sales and operating profit to be higher than in 2011.

KEY FIGURES

	1-3/2012	1-3/2011	Change %	R12M	2011
Orders received, MEUR	534.6	510.9	4.6	1,919.8	1,896.1
Order book at end of period, MEUR	1,075.6	956.6	12.4		991.8
Sales total, MEUR	474.0	387.8	22.2	1,982.6	1,896.4
EBITDA excluding restructuring costs, MEUR	33.7	27.1	24.4	160.9	154.3
EBITDA excluding restructuring costs, %	7.1 %	7.0 %		8.1 %	8.1 %
Operating profit excluding restructuring costs, MEUR	24.0	18.5	29.4	122.6	117.2
Operating margin excluding restructuring costs, %	5.1 %	4.8 %		6.2 %	6.2 %
EBITDA, MEUR	33.7	27.1	24.4	154.8	148.1
EBITDA, %	7.1 %	7.0 %		7.8 %	7.8 %
Operating profit, MEUR	24.0	18.5	29.4	112.3	106.9
Operating margin, %	5.1 %	4.8 %		5.7 %	5.6 %
Profit before taxes, MEUR	20.5	11.8	73.5	104.4	95.8
Net profit for the period, MEUR	14.4	8.3	73.6	71.0	64.9
Earnings per share, basic, EUR	0.25	0.14	71.4	1.21	1.11
Earnings per share, diluted, EUR	0.25	0.14	72.9	1.21	1.10
Gearing, %	56.8 %	1.7 %			50.5 %
Return on capital employed %, Rolling 12 Months (R12M)				19.0 %	17.1 %
Average number of personnel during the period	11,704	10,370	12.9		10,998

PRESIDENT AND CEO PEKKA LUNDMARK,

“The first quarter development met largely our expectations. Demand continued to be on a good level and it was pleasing to see some increased activity also in Western Europe. The Region Americas continued strong, while Asia-Pacific demand was approximately on the same level as in the fourth quarter of the last year, but behind the first quarter a year ago.

Sales growth of 22.2 percent and operating profit growth of 29.4 percent were good achievements, even though the operating margin of 5.1 percent was seasonally weak, which is

typical for our first quarter. It is not surprising that operational leverage was still low compared to the first quarter of 2011 since the acquisitions, network expansions and increased R&D and IT spending started to increase our fixed costs, mainly from the second quarter of last year onwards. Now, when our fixed cost growth is slowing down, we expect the operating leverage to increase.”

KONECRANES PLC

JANUARY – MARCH 2012 INTERIM REPORT

MARKET REVIEW

In the first quarter of 2012, the global economic data was polarized by the strength in the US domestic economy and the modest development in most of the other regions. American factory output, measured by the purchasing managers' index, expanded throughout the quarter and surpassed expectations. PMI surveys for the Eurozone confirmed that manufacturing activity contracted in the region.

Similar trends were reflected in manufacturing capacity utilization rates. The US manufacturing capacity utilization rate continued to increase sharply in January-March, while the manufacturing capacity utilization in the European Union was stable both on the sequential and year-on-year basis.

China's purchasing managers' indexes diverged somewhat during the first quarter of 2012. China's official PMI survey, which has a bias towards larger firms, signaled a modest expansion of industrial output. However, a separate China PMI released by HSBC, which has a bias towards small- and medium-sized enterprises, continued to show a decline in manufacturing conditions.

PMI surveys in the first quarter in India and Brazil pointed to a clear improvement in manufacturing business conditions compared to the second half of 2011. Overall, the world's manufacturing sector continued to expand in January-March, however at a slow rate, according to the aggregated JPMorgan Global Manufacturing PMI.

Compared to the previous year, the demand for lifting equipment and lift trucks improved among industrial customers on a global basis, with China being an exception due to the tight credit availability.

The global container traffic grew by about 7 percent in 2011 and the available statistics from early 2012 point to continued growth in the port handling volumes. Traffic growth has accelerated in North America, India and Australia, while it has decelerated in China and the entire Far East. Europe has consistently posted solid growth figures with Baltic and Russian ports leading the table in Europe.

As a result, the project activity with container ports remained good. Demand was robust for container handling equipment using conventional technology, as well as for automated solutions that provide higher productivity and lower costs for large terminals. Demand for shipyard cranes continued to be buoyant in Brazil.

Demand for lifting equipment services improved due to higher capacity utilization in Konecranes' customer industries. New types of services utilizing the latest IT and measurement technologies have proved increasingly attractive.

Steel and copper prices remained steady comparing to the fourth quarter of 2011. Increasing fuel costs had a negative effect on logistics expenses. The EUR was stable against the USD during the first quarter.

Note: Unless otherwise stated, the figures in brackets in the sections below refer to the same period in the previous year.

ORDERS RECEIVED

January-March orders received totaled EUR 534.6 million (510.9), representing an increase of 4.6 percent. Orders received grew by 12.2 percent in Service and by 2.3 percent in Equipment compared to a year before. Orders received rose in the Americas and EMEA but fell in Asia-Pacific. Acquisitions contributed about 3 percent to orders received in January-March.

The first quarter order intake increased by 12.8 percent compared to the fourth quarter of 2011. Orders received grew by 2.4 percent in Service and by 17.7 percent in Equipment compared to the fourth quarter. New orders grew in the Americas and EMEA, while they remained stable in Asia-Pacific.

ORDER BOOK

The value of the order book at the end of March totaled EUR 1,075.6 million. The order book increased by 8.5 percent from year-end 2011 when it stood at EUR 991.8 million, and by 12.4 percent from last year's comparison figure of EUR 956.6 million. Service accounted for EUR 146.7 million (14 percent) and Equipment for EUR 928.9 million (86 percent) of the total end-March order book.

SALES

Group sales in January-March increased by 22.2 percent to EUR 474.0 million (387.8). Sales in Service rose by 20.4 percent and in Equipment by 22.0 percent. Acquisitions contributed about 1 percent to the sales in the first quarter of 2012.

At end-March, the regional breakdown, calculated on a rolling 12 months basis, was as follows: EMEA 50 (52), Americas 29 (31) and APAC 21 (18) percent.

NET SALES BY REGION, MEUR

	1-3/2012	1-3/2011	Change percent	Change % at comparable currency rates	R12M	2011
EMEA	230.1	199.0	15.6	15.7	981.9	950.9
AME	148.7	118.5	25.5	21.4	579.3	549.1
APAC	95.2	70.2	35.6	28.6	421.4	396.4
Total	474.0	387.8	22.2	19.9	1,982.6	1,896.4

CURRENCY RATE EFFECT

In a year-on-year comparison, the currency rates had a positive effect on orders and sales in January-March. The reported increase in order intake in January-March was 4.6 percent, whereas the corresponding figure at comparable currency rates was 2.5 percent. Reported sales rose by 22.2 percent or by 19.9 percent at comparable currency rates.

The reported order intake increased in Service by 12.2 percent or by 9.5 percent at comparable currency rates. In Equipment, the reported order intake increased by 2.3 percent or by 0.3 percent at comparable currency rates. Reported sales increased in Service by 20.4 percent or by 17.4 percent at comparable currency rates. The corresponding figures in Equipment sales were +22.0 percent and +20.1 percent.

FINANCIAL RESULT

The consolidated operating profit in January-March totaled EUR 24.0 million (18.5). Operating profit increased by EUR 5.4 million and the consolidated operating margin rose to 5.1 percent (4.8). The operating margin in Service rose to 6.1 percent (5.3), while it fell in Equipment to 5.4 percent (5.8). Both business areas benefited from higher volumes compared to last year. The Equipment operating margin fell due to higher fixed costs and intense competitive situation.

In January-March, depreciation and impairments totaled EUR 9.7 million (8.6). The amortization arising from purchase price allocations for acquisitions represented EUR 3.7 million (3.2) of depreciation and impairments.

In January-March, the share of the result of associated companies and joint ventures was EUR 0.6 million (0.6).

Financial income and expenses in January-March totaled EUR -4.1 million (-7.3). Net interest expenses accounted for EUR 2.7 million (1.6) of this and the remainder was mainly attributable to the unrealized exchange rate differences relating to the hedging of future cash flows that are not included in the hedge accounting.

January-March profit before taxes was EUR 20.5 million (11.8).

Income taxes in January-March were EUR 6.1 million (3.5). The Group's effective tax rate was 29.8 percent (29.8).

January-March net profit was EUR 14.4 million (8.3).

In January-March, the basic earnings per share were EUR 0.25 (0.14) and diluted earnings per share were EUR 0.25 (0.14).

On a rolling twelve-month basis, the return on capital employed was 19.0 percent (25.3) and the return on equity 17.6 percent (19.8).

BALANCE SHEET

The end-March 2012 consolidated balance sheet amounted to EUR 1,492.6 million (1,236.4). Total equity at the end of the report period was EUR 391.9 million (413.2). Total equity attributable to equity holders of the parent company was EUR 386.4 million (407.9) or EUR 6.75 per share (6.79) on March 31.

Net working capital at the end of March 2012 totaled EUR 276.5 million, which was EUR 43.5 million less than at the year-end 2011, but EUR 152.5 million more than a year ago. The net working capital, adjusted for unpaid dividends, which were reported in the accruals on March 31, amounted to EUR 333.7 million (184.0).

CASH FLOW AND FINANCING

Net cash from operating activities in January-March was EUR 12.0 million (-2.1), representing EUR 0.21 per diluted share (-0.04). Cash flow before financing activities was EUR -0.8 million (-39.0).

Interest-bearing net debt was EUR 222.4 million at the end of March 2012 compared to EUR 219.8 million at the end of 2011, and compared to EUR 7.0 million a year ago. The solidity was 30.3 percent (38.1) and the gearing 56.8 percent (1.7).

At the end of the first quarter, cash and cash equivalents amounted to EUR 107.8 million (98.2). None of the Group's EUR 200 million committed back-up financing facility was in use at the end of the period.

CAPITAL EXPENDITURE

January-March capital expenditure excluding acquisitions amounted to EUR 8.4 million (4.4). This amount consisted mainly of the replacement or capacity expansion investments in machines, equipment and information technology.

Capital expenditure including acquisitions and investments in associated companies was EUR 8.4 million (67.2).

ACQUISITIONS

Konecranes did not complete any acquisitions in January-March.

PERSONNEL

In the first quarter, the Group employed an average of 11,704 people (10,370). On March 31, the headcount was 11,756 (10,698). At the end of March, the number of personnel by Business Area was as follows: Service 5,981 employees (5,546), Equipment 5,714 employees (5,104) and Group staff 61 (48). The Group had 6,164 employees (5,648) working in EMEA, 2,546 (2,366) in the Americas and 3,046 (2,684) in the APAC region.

BUSINESS AREAS

SERVICE

	1-3/2012	1-3/2011	Change percent	R12M	2011
Orders received, MEUR	187.6	167.2	12.2	715.1	694.6
Order book, MEUR	146.7	125.8	16.7		135.1
Contract base value, MEUR	174.1	146.3	19.0		166.2
Net sales, MEUR	205.8	170.9	20.4	831.0	796.1
EBITDA, MEUR	15.6	12.0	30.5	67.0	63.3
EBITDA, %	7.6 %	7.0 %		8.1 %	8.0 %
Depreciation and amortization, MEUR	-3.0	-2.8	4.5	-11.8	-11.7
Impairments, MEUR	0.0	0.0		-2.2	-2.2
Operating profit (EBIT), MEUR	12.6	9.1	38.6	52.9	49.4
Operating profit (EBIT), %	6.1 %	5.3 %		6.4 %	6.2 %
Restructuring costs, MEUR	0.0	0.0		-6.3	-6.3
Operating profit (EBIT) excluding restructuring costs, MEUR	12.6	9.1	38.6	59.3	55.7
Operating profit (EBIT) excluding restructuring costs, %	6.1 %	5.3 %		7.1 %	7.0 %
Capital employed, MEUR	184.0	172.4	6.7		190.9
ROCE%				29.7 %	27.9 %
Capital expenditure, MEUR	2.7	1.7	65.7	10.4	9.3
Personnel at the end of period	5,981	5,546	7.8		5,980

January-March orders received rose by 12.2 percent to EUR 187.6 million (167.2). New orders grew in all geographic regions and in the major business units. The order intake increased by 2.4 percent compared to the fourth quarter of 2011. The first quarter orders received were similar to the fourth quarter across the regions and business units. The order book increased by 16.7 percent from a year before to EUR 146.7 million (125.8).

Sales in the report period rose by 20.4 percent to EUR 205.8 million (170.9). Operating profit was EUR 12.6 million (9.1) and the operating margin 6.1 percent (5.3). Operating profit improved due to the higher volume.

The contract base developed favorably in terms of both value and number of units. The total number of equipment included in the maintenance contract base increased to 415,658 at the end of March from 381,309 a year before and from 409,877 at year-end 2011. The annual value of the contract base increased to EUR 174.1 million from EUR 146.3 million a year before and from EUR 166.2 million at year-end 2011.

The number of service technicians at the end of March was 3,892, which is 380 or 10.8 percent more than at the end of March 2011.

EQUIPMENT

	1-3/2012	1-3/2011	Change percent	R12M	2011
Orders received, MEUR	372.1	363.8	2.3	1,299.9	1,291.5
Order book, MEUR	928.9	830.8	11.8		856.7
Net sales, MEUR	293.4	240.5	22.0	1,254.3	1,201.4
EBITDA, MEUR	22.4	19.6	13.9	107.5	104.8
EBITDA, %	7.6 %	8.2 %		8.6 %	8.7 %
Depreciation and amortization, MEUR	-6.7	-5.6	18.3	-26.1	-25.0
Impairments, MEUR	0.0	0.0		-2.0	-2.0
Operating profit (EBIT), MEUR	15.7	14.0	12.1	79.4	77.7
Operating profit (EBIT), %	5.4 %	5.8 %		6.3 %	6.5 %
Restructuring costs, MEUR	0.0	0.0		-4.0	-4.0
Operating profit (EBIT) excluding restructuring costs, MEUR	15.7	14.0	12.1	83.4	81.7
Operating profit (EBIT) excluding restructuring costs, %	5.4 %	5.8 %		6.7 %	6.8 %
Capital employed, MEUR	448.0	308.2	45.3		426.1
ROCE%				21.0 %	23.2 %
Capital expenditure, MEUR	5.6	2.7	105.2	26.0	23.2
Personnel at the end of period	5,714	5,104	12.0		5,621

January-March orders received totaled EUR 372.1 million (363.8), showing an increase of 2.3 percent. Orders grew in the Americas and EMEA, but fell in Asia-Pacific. Orders for industrial cranes accounted for approximately 40 percent of the orders received and were higher than a year ago. Components including light lifting systems generated approximately 30 percent of the new orders and were above last year's level. The combined orders for port cranes and lift trucks amounted to approximately 30 percent of the orders received and were lower than a year ago as the previous year's order intake included several large port crane orders.

The order intake increased by 17.7 percent compared to the fourth quarter of 2011. New orders grew in the Americas

and EMEA, while they remained stable in Asia-Pacific. The sequential order growth was mainly generated through industrial cranes and components. The order book increased by 11.8 percent from a year before to EUR 928.9 million (830.8) and was 8.4 percent higher than at year-end 2011.

Sales rose by 22.0 percent to EUR 293.4 million (240.5). Operating profit was EUR 15.7 million (14.0) and operating margin 5.4 percent (5.8). Compared to the previous year, the operating profit improved due to the higher volume, but it was held back by higher fixed costs and intense competitive situation.

Group Overheads

Unallocated Group overhead costs and eliminations in the reporting period were EUR –4.4 million (–4.6), representing 0.9 percent of sales (1.2).

ADMINISTRATION

The Annual General Meeting of Konecranes Plc was held on Thursday, March 22, 2012. The Meeting approved the Company's annual accounts for the fiscal year 2011 and discharged from liability the members of the Board of Directors and Managing Director. The AGM approved the Board's proposal that a dividend of EUR 1.00 per share will be paid from the distributable assets of the parent company.

The AGM approved the proposal of the Nomination and Compensation Committee that the number of the members of the Board of Directors shall be eight (8). The Board members elected at the AGM in 2012 are Mr. Svante Adde, Mr. Stig Gustavson, Mr. Tapani Järvinen, Mr. Matti Kavetvu, Ms. Nina Kopola, Mr. Bertel Langenskiöld, Ms. Malin Persson and Mr. Mikael Silvennoinen.

The AGM confirmed the annual compensation to the Board members as per following:

- Chairman of the Board: EUR 105,000
- Vice Chairman of the Board: EUR 67,000
- Other Board members EUR 42,000

In addition, a compensation of EUR 1,500 per meeting will be paid for attendance at Board Committee meetings. The Chairman of the Audit Committee is, however, entitled to a compensation of EUR 3,000 per attended Audit Committee meeting.

Furthermore, the AGM approved that 50 percent of the annual remuneration will be paid in Konecranes shares purchased on the market on behalf of the Board members. The remuneration may also be paid by transferring treasury shares based on the authorization given to the Board of Directors by the General Meeting. In case such purchase of shares cannot be carried out due to reasons related to either the Company or a Board member, the annual remuneration shall be paid entirely in cash.

The AGM confirmed that Ernst & Young Oy will continue as the Company's external auditor. Ernst & Young Oy has informed the Company that APA Heikki Ilkka would act as the auditor with the principal responsibility.

The AGM authorized the Board of Directors to decide on the repurchase of the Company's own shares and/or on the acceptance as pledge of the Company's own shares. The amount of own shares to be repurchased and/or accepted as

pledge based on this authorization shall not exceed 6,000,000 shares in total, which corresponds to approximately 9.5 percent of all shares of the Company. The authorization is effective until the end of the next Annual General Meeting, however no longer than until September 22, 2013.

The AGM authorized the Board of Directors to decide on the issuance of shares as well as on the issuance of special rights entitling to the shares referred to in chapter 10 section 1 of the Finnish Companies Act. The amount of shares to be issued based on this authorization shall not exceed 6,000,000 shares, which corresponds to approximately 9.5 percent of all shares of the Company. The authorization can also be used for incentive arrangements, however, not more than 700,000 shares in total together with the authorization in the following item. The authorization is effective until the end of the next Annual General Meeting, however, no longer than until September 22, 2013. However, the authorization for incentive arrangements is valid until 30 June 2015.

The AGM authorized the Board of Directors to decide on the transfer of the Company's own shares. The authorization is limited to a maximum of 6,000,000 shares, which corresponds to approximately 9.5 percent of all shares of the Company. The authorization can also be used for incentive arrangements, however, not more than 700,000 shares in total together with the authorization in the previous item. This authorization is effective until the next Annual General Meeting of Shareholders, however, no longer than until September 22, 2013. However, the authorization for incentive arrangements is valid until June 30, 2015.

The General Meeting decided that an Employee Share Savings Plan (the Plan) will be launched in the Konecranes Group. The General Meeting authorized the Board of Directors to decide on the detailed terms and conditions of the Plan, on the Plan Periods and on their detailed terms and conditions, and to implement the Plan at its discretion, taking especially in consideration the legislation and other regulations applied to the Plan in each country where the Group operates.

The Board of Directors is authorized to decide on the issue of new shares or on the transfer of own shares held by the Company to such participants of the Plan who, according to the terms and conditions of the Plan, are entitled to receive free shares, as well as to decide on the share issue without payment also to the Company itself. The authorization includes in this Plan a right to transfer own shares held by the Company, the use of which has earlier been limited to purposes other than incentive plans. The number of new shares to be issued or own shares held by the Company to be transferred may be in total of a maximum of 500,000 shares, which cor-

responds to 0.8 percent of all Company's shares. The Board of Directors are entitled to decide on other matters concerning the share issue. The authorization concerning the share issue is valid until March 1, 2017.

In its first meeting held after the Annual General Meeting, the Board of Directors elected Mr. Stig Gustavson to continue as Chairman. Mr. Svante Adde was elected Chairman of the Audit Committee, and Mr. Tapani Järvinen, Ms. Malin Persson and Mr. Mikael Silvennoinen as Committee members. Mr. Bertel Langenskiöld was elected Chairman of the Nomination and Compensation Committee, and Mr. Stig Gustavson, Mr. Matti Kavetvuo and Ms. Nina Kopola were elected as Committee members.

With the exception of Mr. Stig Gustavson, the Board members are deemed to be independent of the company under the Finnish Corporate Governance Code. Mr. Gustavson is deemed dependent of the company based on the Board's overall evaluation related to his former and current positions in Konecranes combined with his substantial voting rights in the Company.

With the exception of Mr. Bertel Langenskiöld, the Board members are independent of significant shareholders of the company. Mr. Langenskiöld is not independent of significant shareholders of the company based on his current position as the Managing Director of Hartwall Capital Oy Ab. HTT KCR Holding Oy Ab holds more than 10 percent of Konecranes Plc's shares and votes. HTT KCR Holding Oy Ab is a subsidiary of Hartwall Capital Oy Ab. In addition, HTT KCR Holding Oy Ab, K. Hartwall Invest Oy Ab, Fyrklöver-Invest Oy Ab and Ronnas Invest AG will in practice co-operate in matters concerning their ownership in Konecranes Plc.

SHARE CAPITAL AND SHARES

On March 31, 2012 the company's registered share capital totaled EUR 30.1 million. On March 31, 2012, the number of shares including treasury shares totaled 63,241,427. On March 31, 2012, Konecranes Plc was in possession of 6,042,456 own shares, which corresponds to 9.6 percent of the total number of shares and which at that date had a market value of EUR 119.0 million.

SHARES SUBSCRIBED UNDER STOCK OPTION RIGHTS

Pursuant to Konecranes Plc's stock option plans, no new shares were subscribed and registered in the Finnish Trade Register in January-March 2012.

The stock options issued under Konecranes Plc's ongoing stock option plans (2007 and 2009) at end-March 2012 entitle holders to subscribe to a total of 3,146,200 shares, which would increase the total number of Konecranes Plc's

shares, including treasury shares, to 66,387,627. The option programs include approximately 220 company's key persons.

All shares carry one vote per share and equal rights to dividends.

The terms and conditions of the stock option programs are available on the Konecranes' website at www.konecranes.com.

MARKET CAPITALIZATION AND TRADING VOLUME

The closing price for Konecranes Plc's shares on the NASDAQ OMX Helsinki on March 30, 2012 was EUR 19.70. The volume-weighted average share price in January-March 2012 was EUR 20.71, the highest price being EUR 25.54 in February and the lowest EUR 14.34 in January. In January–March, the trading volume on the NASDAQ OMX Helsinki totaled 45.4 million Konecranes Plc's shares corresponding to a turnover of approximately EUR 941 million. The average daily trading volume was 710,064 shares, representing an average daily turnover of EUR 14.7 million.

In addition, according to Fidessa, approximately 35.5 million Konecranes' shares were traded on other trading venues (e.g. multilateral trading facilities and bilateral OTC trades) in January-March 2012.

On March 30, 2012, the total market capitalization of Konecranes Plc's shares was EUR 1,246 million including treasury shares. The market capitalization was EUR 1,127 million excluding treasury shares.

RISKS AND UNCERTAINTIES

Principal short-term risks and uncertainties of the Group derive from a possible renewed downturn in the world economy due, for example, to the sovereign credit crisis. A decrease in demand for Konecranes' products and services may have a negative effect on the Group's pricing power and result in a decrease in profits, a possible impairment of goodwill and other assets, or inventory obsolescence.

A renewed shortage of credit may cause difficulties for Konecranes' customers, suppliers, and financial and other counterparties. The risk may be realized as a shortage of supplies or defaulting liabilities. A growing share of Konecranes' business is derived from emerging markets. This has had a negative impact on the ageing structure of accounts receivable and may increase the need for higher provisions for doubtful accounts.

Challenges in financing may force customers to postpone projects or even to cancel existing orders. A renewed downturn in the world economy would increase postponement of deliveries and cancellations of orders. Advance payments are an integral part of Konecranes' project business and they have

played a crucial role in mitigating the adverse effects from postponements of certain deliveries and minor cancellations. Konecranes intends to avoid incurring costs of major projects under construction in excess of advance payments. However, it is possible that in some projects cost-related commitments may temporarily exceed the amount of advance payments.

The Group's other risks have remained unchanged and the pivotal risks are presented in the Annual Report.

MARKET OUTLOOK

Forecasting the demand continues to be challenging due to macroeconomic uncertainties. Based on the current offer base, the demand outlook is stable. However, due to the timing of large port crane projects, the quarterly Equipment order intake may fluctuate.

FINANCIAL GUIDANCE

Based on the order book, we forecast year 2012 sales and operating profit to be higher than in 2011.

Helsinki, April 25, 2012
Konecranes Plc
Board of Directors

Disclaimer

It should be noted that certain statements in this report, which are not historical facts, including, without limitation, those regarding

- expectations for general economic development and market situation,
- expectations for general developments in the industry,
- expectations regarding customer industry profitability and investment willingness,
- expectations for company growth, development and profitability,
- expectations regarding market demand for the company's products and services,
- expectations regarding the successful completion of acquisitions on a timely basis and Konecranes' ability to achieve the set targets and synergies,
- expectations regarding competitive conditions,
- expectations regarding cost savings,
- and statements preceded by "believes," "expects," "anticipates," "foresees" or similar expressions, are forward-looking statements. These statements are based on current expectations, decisions and plans and currently known facts. Therefore, they involve risks and uncertainties, which may cause actual results to materially differ from the results currently expected by the company. Such factors include, but are not limited to,
- general economic conditions, including fluctuations in exchange rates and interest levels,
- the competitive situation, especially significant products or services developed by our competitors,
- industry conditions,
- the company's own operating factors, including the success of production, product development, project management, quality, and timely delivery of our products and services and their continuous development,
- the success of pending and future acquisitions and restructurings.

SUMMARY FINANCIAL STATEMENTS AND NOTES

Accounting principles

The presented financial information is prepared in accordance with International Accounting Standard (IAS) 34, Interim Financial Reporting, as adopted by the EU.

Konecranes resiled starting from 1.1.2012 the deferred recognition of actuarial gains and losses for defined benefit plans (i.e. the corridor approach) according to IAS19. By changing the accounting principle Konecranes prepares for the IAS 19R which has not yet been endorsed by EU. Actuarial gains and losses are now recognised in consolidated statement of comprehensive income when they occur. The comparison figures of 2011 have been adjusted to meet the changed

accounting principles. During 2011 the change effected the actuarial gains in consolidated statement of comprehensive income by EUR + 1.1 million and taxes by EUR +0.4 million. In balance sheet the change decreased the retained earnings of 2011 by EUR -3.3 million (EUR -4.0 million in 2010), and increased the other long term liabilities by EUR +4.5 million and deferred tax assets by EUR +1.2 million.

The figures presented in the tables below have been rounded to one decimal, which should be taken into account when reading the sum figures.

The numbers stated in this bulletin have not been subject to audit.

CONSOLIDATED STATEMENT OF INCOME

EUR million	1-3/2012	1-3/2011	Change %	1-12/2011
Sales	474.0	387.8	22.2	1,896.4
Other operating income	0.7	0.5		4.1
Depreciation and impairments	-9.7	-8.6		-41.3
Other operating expenses	-441.0	-361.2		-1,752.3
Operating profit	24.0	18.5	29.4	106.9
Share of associates' and joint ventures' result	0.6	0.6		3.8
Financial income and expenses	-4.1	-7.3		-14.9
Profit before taxes	20.5	11.8	73.5	95.8
Taxes	-6.1	-3.5		-30.8
NET PROFIT FOR THE PERIOD	14.4	8.3	73.6	64.9
Net profit for the period attributable to:				
Shareholders of the parent company	14.1	8.5		65.5
Non-controlling interest	0.2	-0.3		-0.6
Earnings per share, basic (EUR)	0.25	0.14	71.4	1.11
Earnings per share, diluted (EUR)	0.25	0.14	72.9	1.10

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

EUR million	1-3/2012	1-3/2011	Change %	1-12/2011
Net profit for the period	14.4	8.3		64.9
Other comprehensive income for the period, net of tax				
Exchange differences on translating foreign operations	-3.2	-12.1		3.5
Actuarial gains and losses (IAS 19)	-0.4	0.0		1.1
Cash flow hedges	2.5	4.6		-4.6
Income tax relating to components of other comprehensive income	-0.7	-1.1		0.8
Other comprehensive income for the period, net of tax	-1.9	-8.7		0.7
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	12.5	-0.4		65.6
Total comprehensive income attributable to:				
Shareholders of the parent company	12.4	0.1		65.7
Non-controlling interest	0.0	-0.5		-0.1

CONSOLIDATED BALANCE SHEET

EUR million

ASSETS	31.3.2012	31.3.2011	31.12.2011
Non-current assets			
Goodwill	115.8	111.9	115.3
Intangible assets	76.9	88.3	81.6
Property, plant and equipment	127.6	103.0	125.4
Advance payments and construction in progress	44.7	21.3	40.0
Investments accounted for using the equity method	35.1	32.5	34.6
Available-for-sale investments	1.4	1.4	1.4
Long-term loans receivable	0.2	0.3	0.2
Deferred tax assets	49.8	38.8	49.1
Total non-current assets	451.4	397.5	447.7
Current assets			
Inventories			
Raw material and semi-manufactured goods	154.1	128.3	152.8
Work in progress	209.3	150.5	176.8
Advance payments	24.9	12.3	17.8
Total inventories	388.3	291.0	347.5
Accounts receivable	377.9	302.4	405.9
Loans receivable	0.2	1.2	0.3
Other receivables	33.8	16.9	44.8
Current tax assets	11.1	15.1	10.2
Deferred assets	121.9	114.0	118.5
Cash and cash equivalents	107.8	98.2	72.7
Total current assets	1,041.2	838.9	999.8
TOTAL ASSETS	1,492.6	1,236.4	1,447.5

EUR million

EQUITY AND LIABILITIES	31.3.2012	31.3.2011	31.12.2011
Equity attributable to equity holders of the parent company			
Share capital	30.1	30.1	30.1
Share premium account	39.3	39.3	39.3
Share issue	0.0	0.3	0.0
Fair value reserves	-1.1	4.0	-2.9
Translation difference	0.5	-11.4	3.5
Paid in capital	43.7	39.5	43.7
Retained earnings	259.8	297.6	250.8
Net profit for the period	14.1	8.5	65.5
Total equity attributable to equity holders of the parent company	386.4	407.9	429.9
Non-controlling interest	5.6	5.3	5.5
Total equity	391.9	413.2	435.4
Liabilities			
Non-current liabilities			
Interest-bearing liabilities	126.1	31.9	129.1
Other long-term liabilities	63.5	62.3	63.2
Deferred tax liabilities	25.6	26.8	26.6
Total non-current liabilities	215.2	121.0	219.0
Provisions	50.8	46.8	54.1
Current liabilities			
Interest-bearing liabilities	204.6	74.8	163.9
Advance payments received	199.4	153.3	174.1
Progress billings	3.0	3.9	4.7
Accounts payable	145.0	123.4	152.3
Other short-term liabilities (non-interest bearing)	20.8	48.3	25.5
Current tax liabilities	9.0	9.3	8.8
Accruals	252.8	242.4	209.7
Total current liabilities	834.6	655.5	739.0
Total liabilities	1,100.7	823.3	1,012.1
TOTAL EQUITY AND LIABILITIES	1,492.6	1,236.4	1,447.5

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Equity attributable to equity holders of the parent company

EUR million	Share capital	Share premium account	Share issue	Cash flow hedge	Translation difference
Balance at 1 January, 2012	30.1	39.3	0.0	-2.9	3.5
Options exercised					
Share issue					
Dividends paid to equity holders					
Share based payments recognized against equity					
Total comprehensive income				1.9	-3.0
Balance at 31 March, 2012	30.1	39.3	0.0	-1.1	0.5
Balance at 1 January, 2011 reported	30.1	39.3	8.7	0.5	0.5
Changes in accounting principles (IAS 19)					
Balance at 1 January, 2011 amended	30.1	39.3	8.7	0.5	0.5
Options exercised					
Share issue			-8.5		
Dividends paid to equity holders					
Share based payments recognized against equity					
Total comprehensive income				3.4	-11.9
Balance at 31 March, 2011	30.1	39.3	0.3	4.0	-11.4

Equity attributable to equity holders of the parent company

EUR million	Paid in capital	Retained earnings	Total	Non-controlling interest	Total equity
Balance at 1 January, 2012	43.7	316.2	429.9	5.5	435.4
Options exercised			0.0		0.0
Share issue			0.0		0.0
Dividends paid to equity holders		-57.2	-57.2		-57.2
Share based payments recognized against equity		1.3	1.3		1.3
Business combinations		-0.1	-0.1		-0.1
Total comprehensive income		13.6	12.4	0.0	12.5
Balance at 31 March, 2012	43.7	273.9	386.3	5.6	391.9
Balance at 1 January, 2011	10.5	360.8	450.5	5.7	456.2
Changes in accounting principles (IAS19)		-4.0	-4.0		-4.0
Balance at 1 January, 2011 amended	10.5	356.8	446.5	5.7	452.2
Options exercised	20.5		20.5		20.5
Share issue	8.6		0.1		0.1
Dividends paid to equity holders		-60.0	-60.0		-60.0
Share based payments recognized against equity		0.9	0.9		0.9
Total comprehensive income		8.5	0.1	-0.5	-0.4
Balance at 31 March, 2011	39.5	306.2	407.9	5.3	413.2

CONSOLIDATED CASH FLOW STATEMENT

EUR million	1-3/2012	1-3/2011	1-12/2011
Cash flow from operating activities			
Net income	14.4	8.3	64.9
Adjustments to net income			
Taxes	6.1	3.5	30.8
Financial income and expenses	4.1	7.3	15.3
Share of associates' and joint ventures' result	-0.6	-0.6	-3.8
Dividend income	0.0	0.0	-0.4
Depreciation and impairments	9.7	8.6	41.3
Profits and losses on sale of fixed assets	0.0	0.0	-0.1
Other adjustments	0.8	0.3	2.6
Operating income before change in net working capital	34.5	27.4	150.7
Change in interest-free short-term receivables	30.3	24.6	-92.0
Change in inventories	-44.3	-14.5	-56.8
Change in interest-free short-term liabilities	5.6	-24.9	29.6
Change in net working capital	-8.4	-14.7	-119.2
Cash flow from operations before financing items and taxes	26.0	12.7	31.5
Interest received	1.9	2.1	6.5
Interest paid	-3.9	-2.9	-10.7
Other financial income and expenses	-2.2	-2.7	-6.6
Income taxes paid	-9.8	-11.3	-41.4
Financing items and taxes	-14.0	-14.8	-52.3
Net cash from operating activities	12.0	-2.1	-20.8
Cash flow from investing activities			
Acquisition of Group companies, net of cash	-1.5	-30.3	-73.6
Capital expenditures	-13.1	-6.7	-53.3
Proceeds from sale of fixed assets	1.7	0.1	0.9
Dividends received	0.0	0.0	0.4
Net cash used in investing activities	-12.8	-36.9	-125.6
Cash flow before financing activities	-0.8	-39.0	-146.5
Cash flow from financing activities			
Proceeds from options exercised and share issues	0.0	20.6	24.5
Purchase of treasury shares	0.0	0.0	-51.3
Proceeds from long-term borrowings	0.0	0.7	162.4
Repayments of long-term borrowings	-2.4	-2.2	-64.6
Proceeds from (+), payments of (-) short-term borrowings	38.9	22.9	107.1
Change in long-term receivables	0.0	0.0	0.0
Change in short-term receivables	0.1	0.5	1.6
Dividends paid to equity holders of the parent	0.0	0.0	-60.0
Net cash used in financing activities	36.6	42.5	119.7
Translation differences in cash	-0.6	-3.7	1.0
Change of cash and cash equivalents	35.2	-0.2	-25.8
Cash and cash equivalents at beginning of period	72.7	98.5	98.5
Cash and cash equivalents at end of period	107.8	98.2	72.7
Change of cash and cash equivalents	35.2	-0.2	-25.8

The effect of changes in exchange rates has been eliminated by converting the beginning balance at the rates current on the last day of the reporting period.

SEGMENT INFORMATION

1. BUSINESS SEGMENTS

EUR million

Orders received by Business Area	1-3/2012	% of total	1-3/2011	% of total	1-12/2011	% of total
Service ¹⁾	187.6	34	167.2	31	694.6	35
Equipment	372.1	66	363.8	69	1,291.5	65
./. Internal	-25.2		-20.1		-90.1	
Total	534.6	100	510.9	100	1,896.1	100

1) Excl. Service Contract Base

Order book total ²⁾	31.3.2012	% of total	31.3.2011	% of total	31.12.2011	% of total
Service	146.7	14	125.8	13	135.1	14
Equipment	928.9	86	830.8	87	856.7	86
./. Internal	0.0		0.0		0.0	
Total	1,075.6	100	956.6	100	991.8	100

2) Percentage of completion deducted

Sales by Business Area	1-3/2012	% of total	1-3/2011	% of total	1-12/2011	% of total
Service	205.8	41	170.9	42	796.1	40
Equipment	293.4	59	240.5	58	1,201.4	60
./. Internal	-25.2		-23.6		-101.1	
Total	474.0	100	387.8	100	1,896.4	100

Operating profit (EBIT) by Business Area excluding restructuring costs	1-3/2012		1-3/2011		1-12/2011	
	MEUR	EBIT %	MEUR	EBIT %	MEUR	EBIT %
Service	12.6	6.1	9.1	5.3	55.7	7.0
Equipment	15.7	5.4	14.0	5.8	81.7	6.8
Group costs and eliminations	-4.4		-4.6		-20.3	
Total	24.0	5.1	18.5	4.8	117.2	6.2

Operating profit (EBIT) by Business Area including restructuring costs	1-3/2012		1-3/2011		1-12/2011	
	MEUR	EBIT %	MEUR	EBIT %	MEUR	EBIT %
Service	12.6	6.1	9.1	5.3	49.4	6.2
Equipment	15.7	5.4	14.0	5.8	77.7	6.5
Group costs and eliminations	-4.4		-4.6		-20.3	
Total	24.0	5.1	18.5	4.8	106.9	5.6

SEGMENT INFORMATION

Capital Employed and ROCE%	1-3/2012 MEUR		1-3/2011 MEUR		1-12/2011 MEUR	ROCE %
Service	184.0		172.4		190.9	27.9
Equipment	448.0		308.2		426.1	23.2
Unallocated Capital Employed	90.7		39.2		111.5	
Total	722.7		519.9		728.4	17.1

Personnel by Business Area (at the end of the period)	31.3.2012	% of total	31.3.2011	% of total	31.12.2011	% of total
Service	5,981	51	5,546	52	5,980	51
Equipment	5,714	49	5,104	48	5,621	48
Group staff	61	1	48	0	50	0
Total	11,756	100	10,698	100	11,651	100

2. GEOGRAPHICAL SEGMENTS

Sales by market	1-3/2012	% of total	1-3/2011	% of total	1-12/2011	% of total
Europe-Middle East-Africa (EMEA)	230.1	49	199.0	51	950.9	50
Americas (AME)	148.7	31	118.5	31	549.1	29
Asia-Pacific (APAC)	95.2	20	70.2	18	396.4	21
Total	474.0	100	387.8	100	1,896.4	100

Personnel by region (at the end of the period)	31.3.2012	% of total	31.3.2011	% of total	31.12.2011	% of total
Europe-Middle East-Africa (EMEA)	6,164	52	5,648	53	6,144	53
Americas (AME)	2,546	22	2,366	22	2,513	22
Asia-Pacific (APAC)	3,046	26	2,684	25	2,994	26
Total	11,756	100	10,698	100	11,651	100

NOTES

KEY FIGURES	31.3.2012	31.3.2011	Change %	31.12.2011
Earnings per share, basic (EUR)	0.25	0.14	71.4	1.11
Earnings per share, diluted (EUR)	0.25	0.14	72.9	1.10
Return on capital employed %, Rolling 12 Months (R12M)	19.0	25.3	-24.9	17.1
Return on equity %, Rolling 12 Months (R12M)	17.6	19.8	-11.1	14.6
Equity per share (EUR)	6.75	6.79	-0.6	7.52
Current ratio	1.2	1.2	0.0	1.3
Gearing %	56.8	1.7	3241.2	50.5
Solidity %	30.3	38.1	-20.5	34.2
EBITDA, EUR million	33.7	27.1	24.4	148.1
Investments total (excl. acquisitions), EUR million	8.4	4.4	90.3	32.4
Interest-bearing net debt, EUR million	222.4	7.0	3080.0	219.8
Net working capital, EUR million	276.5	124.0	122.9	320.0
Average number of personnel during the period	11,704	10,370	12.9	10,998
Average number of shares outstanding, basic	57,198,971	59,231,204	-3.4	58,981,861
Average number of shares outstanding, diluted	57,525,053	60,091,166	-4.3	59,361,905
Number of shares outstanding	57,198,971	60,035,771	-4.7	57,198,971

NOTES

The period end exchange rates*:	30.3.2012	25.3.2011	Change %	30.12.2011
USD - US dollar	1.336	1.412	5.7	1.294
CAD - Canadian dollar	1.331	1.378	3.5	1.322
GBP - Pound sterling	0.834	0.878	5.3	0.835
CNY - Chinese yuan	8.409	9.259	10.1	8.159
SGD - Singapore dollar	1.678	1.779	6.1	1.682
SEK - Swedish krona	8.846	8.992	1.7	8.912
NOK - Norwegian krone	7.604	7.884	3.7	7.754
AUD - Australian dollar	1.284	1.381	7.6	1.272

The period average exchange rates*:	30.3.2012	25.3.2011	Change %	30.12.2011
USD - US dollar	1.311	1.366	4.2	1.393
CAD - Canadian dollar	1.313	1.348	2.6	1.376
GBP - Pound sterling	0.835	0.852	2.1	0.868
CNY - Chinese yuan	8.272	8.992	8.7	9.001
SGD - Singapore dollar	1.657	1.745	5.3	1.749
SEK - Swedish krona	8.853	8.857	0.0	9.029
NOK - Norwegian krone	7.586	7.822	3.1	7.794
AUD - Australian dollar	1.242	1.362	9.6	1.349

*Konecranes applies a weekly calendar in its financial reporting. The presented exchange rates are determined by rates on the last Friday of the period.

CONTINGENT LIABILITIES AND PLEDGED ASSETS

EUR million	31.3.2012	31.3.2011	30.12.2011
For own commercial obligations			
Guarantees	338.2	314.4	371.2
Leasing liabilities			
Next year	30.8	28.6	31.2
Later on	69.0	68.5	70.6
Other	0.0	0.0	0.0
Total	438.0	411.5	473.0

Leasing contracts comply with normal practices in the countries concerned.

Contingent liabilities relating to litigation

Various legal actions, claims and other proceedings are pending against the Group in various countries. These actions, claims and other proceedings are typical for this industry and consistent with a global business offering that encompasses a wide range of products and services. These matters involve contractual disputes, warranty claims, product liability (including design defects, manufacturing defects, failure to warn and asbestos legacy), employment, vehicles and other matters involving claims of general liability.

While the final outcome of these matters cannot be predicted with certainty Konecranes is of the opinion, based on the information available to date and considering the grounds presented for such claims, the available insurance coverage and the reserves made, that the outcome of such actions, claims and other proceedings, if unfavorable, would not have a material, adverse impact on the financial condition of the Group.

NOTES

NOMINAL AND FAIR VALUES OF DERIVATIVE FINANCIAL INSTRUMENTS

EUR million	31.3.2012	31.3.2012	31.3.2011	31.3.2011	31.12.2011	31.12.2011
	Nominal value	Fair value	Nominal value	Fair value	Nominal value	Fair value
Foreign exchange forward contracts	454.1	0.3	391.0	3.8	479.0	-7.6
Currency options	12.1	0.0	0.0	0.0	15.0	-0.1
Interest rate swaps	100.0	-1.7	0.0	0.0	70.0	-1.1
Electricity derivatives	2.2	-0.2	2.5	0.3	1.8	-0.2
Total	568.4	-1.6	393.5	4.0	565.9	-9.0

Derivatives are used for hedging currency and interest rate risks, as well as the risk of electricity price fluctuations. The Company applies hedge accounting on the derivatives used to hedge cash flows in large projects in Business Area Equipment and to interest rates of certain long-term loans.

ACQUISITIONS

During January -March, Konecranes did not complete any acquisitions.

QUARTERLY FIGURES

CONSOLIDATED STATEMENT OF INCOME, QUARTERLY

EUR million	Q1/2012	Q4/2011	Q3/2011	Q2/2011	Q1/2011
Sales	474.0	598.2	450.9	459.5	387.8
Other operating income	0.7	1.9	0.8	0.8	0.5
Depreciation and impairments	-9.7	-9.8	-9.5	-9.2	-8.6
Restructuring costs	0.0	-10.3	0.0	0.0	0.0
Other operating expenses	-441.0	-542.8	-416.2	-426.0	-361.2
Operating profit	24.0	37.2	26.0	25.1	18.5
Share of associates' and joint ventures' result	0.6	1.2	0.2	1.9	0.6
Financial income and expenses	-4.1	-2.7	0.1	-4.9	-7.3
Profit before taxes	20.5	35.7	26.3	22.0	11.8
Taxes	-6.1	-12.7	-7.9	-6.7	-3.5
Net profit for the period	14.4	23.0	18.3	15.3	8.3

CONSOLIDATED BALANCE SHEET, QUARTERLY

EUR million	Q1/2012	Q4/2011	Q3/2011	Q2/2011	Q1/2011
ASSETS					
Goodwill	115.8	115.3	112.7	115.1	111.9
Intangible assets	76.9	81.6	86.3	89.8	88.3
Property, plant and equipment	127.6	125.4	118.2	113.5	103.0
Other	131.2	125.3	108.5	102.0	94.2
Total non-current assets	451.4	447.7	425.6	420.3	397.5
Inventories	388.3	347.5	357.9	316.6	291.0
Receivables and other current assets	545.1	579.6	510.5	486.6	449.6
Cash and cash equivalents	107.8	72.7	113.5	93.8	98.2
Total current assets	1,041.2	999.8	982.0	897.0	838.9
Total assets	1,492.6	1,447.5	1,407.5	1,317.3	1,236.4

EQUITY AND LIABILITIES

Total equity	391.9	435.4	405.2	434.4	413.2
Non-current liabilities	215.2	219.0	177.1	121.2	121.0
Provisions	50.8	54.1	45.4	46.5	46.8
Advance payments received	199.4	174.1	151.3	134.6	153.3
Other current liabilities	635.2	564.9	628.6	580.5	502.1
Total liabilities	1,100.7	1,012.1	1,002.3	882.9	823.2
Total equity and liabilities	1,492.6	1,447.5	1,407.5	1,317.3	1,236.4

QUARTERLY FIGURES

CONSOLIDATED CASH FLOW STATEMENT - QUARTERLY

EUR million	Q1/2012	Q4/2011	Q3/2011	Q2/2011	Q1/2011
Operating income before change in net working capital	34.5	52.1	35.8	35.4	27.4
Change in net working capital	-8.4	-31.4	-28.9	-44.3	-14.7
Financing items and taxes	-14.0	-10.4	-8.5	-18.6	-14.8
Net cash from operating activities	12.0	10.4	-1.6	-27.5	-2.1
Cash flow from investing activities	-12.8	-22.9	-41.6	-24.3	-36.9
Cash flow before financing activities	-0.8	-12.5	-43.1	-51.7	-39.0
Proceeds from options exercised and share issues	0.0	0.0	0.0	3.9	20.6
Purchase of treasury shares	0.0	-7.9	-43.3	0.0	0.0
Change of interest-bearing debt	36.6	-23.9	104.9	103.5	22.0
Dividends paid to equity holders of the parent	0.0	0.0	0.0	-60.0	0.0
Net cash used in financing activities	36.6	-31.8	61.5	47.4	42.5
Translation differences in cash	-0.6	3.5	1.3	-0.1	-3.7
Change of cash and cash equivalents	35.2	-40.9	19.7	-4.4	-0.2
Cash and cash equivalents at beginning of period	72.7	113.5	93.8	98.2	98.5
Cash and cash equivalents at end of period	107.8	72.7	113.5	93.8	98.2
Change of cash and cash equivalents	35.2	-40.9	19.7	-4.4	-0.2

QUARTERLY FIGURES

QUARTERLY SEGMENT INFORMATION

EUR million

Orders received by Business Area	Q1/2012	Q4/2011	Q3/2011	Q2/2011	Q1/2011
Service ¹⁾	187.6	183.3	157.8	186.3	167.2
Equipment	372.1	316.1	315.9	295.8	363.8
./. Internal	-25.2	-25.5	-15.3	-29.3	-20.1
Total	534.6	473.9	458.5	452.8	510.9

1) Excl. Service Contract Base

Order book by Business Area	Q1/2012	Q4/2011	Q3/2011	Q2/2011	Q1/2011
Service	146.7	135.1	136.5	144.3	125.8
Equipment	928.9	856.7	903.6	836.7	830.8
./. Internal	0.0	0.0	0.0	0.0	0.0
Total	1,075.6	991.8	1,040.1	981.0	956.6

Sales by Business Area	Q1/2012	Q4/2011	Q3/2011	Q2/2011	Q1/2011
Service	205.8	234.9	196.2	194.2	170.9
Equipment	293.4	394.4	277.6	288.9	240.5
./. Internal	-25.2	-31.1	-22.9	-23.6	-23.6
Total	474.0	598.2	450.9	459.5	387.8

Operating profit (EBIT) by Business Area excluding restructuring costs	Q1/2012	Q4/2011	Q3/2011	Q2/2011	Q1/2011
Service	12.6	20.9	13.0	12.7	9.1
Equipment	15.7	31.5	18.3	18.0	14.0
Group costs and eliminations	-4.4	-4.9	-5.3	-5.5	-4.6
Total	24.0	47.5	26.0	25.1	18.5

Operating margin, (EBIT %) by Business Area excluding restructuring costs	Q1/2012	Q4/2011	Q3/2011	Q2/2011	Q1/2011
Service	6.1 %	8.9 %	6.6 %	6.5 %	5.3 %
Equipment	5.4 %	8.0 %	6.6 %	6.2 %	5.8 %
Group EBIT % total	5.1 %	7.9 %	5.8 %	5.5 %	4.8 %

QUARTERLY FIGURES

Personnel by Business Area (at the end of the period)

	Q1/2012	Q4/2011	Q3/2011	Q2/2011	Q1/2011
Service	5,981	5,980	5,901	5,772	5,546
Equipment	5,714	5,621	5,476	5,349	5,104
Group staff	61	50	50	49	48
Total	11,756	11,651	11,427	11,170	10,698

Sales by market

	Q1/2012	Q4/2011	Q3/2011	Q2/2011	Q1/2011
Europe-Middle East-Africa (EMEA)	230.1	294.0	238.5	219.3	199.0
Americas (AME)	148.7	174.8	128.4	127.2	118.5
Asia-Pacific (APAC)	95.2	129.4	83.9	112.9	70.2
Total	474.0	598.2	450.9	459.5	387.8

Personnel by region (at the end of the period)

	Q1/2012	Q4/2011	Q3/2011	Q2/2011	Q1/2011
Europe-Middle East-Africa (EMEA)	6,164	6,144	6,071	5,901	5,648
Americas (AME)	2,546	2,513	2,476	2,470	2,366
Asia-Pacific (APAC)	3,046	2,994	2,880	2,799	2,684
Total	11,756	11,651	11,427	11,170	10,698

ANALYST AND PRESS BRIEFING

An analyst and press conference will be held at G.W. Sundmans' Auditorium (address: Eteläranta 16) at 11.00 a.m. Finnish time. The Interim Report will be presented by Konecranes' President and CEO Pekka Lundmark and CFO Teo Ottola.

A live webcast of the conference will begin at 11.00 a.m. at www.konecranes.com. Please see the stock exchange release dated April 13, 2012 for the conference call details.

NEXT REPORT

Konecranes Plc's January-June 2012 interim report will be published on July 25, 2012.

KONECRANES PLC

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