

PRESS RELEASE

5 January 2017



<photo caption>

Konecranes now offers a much wider product and service range, including the family of Konecranes Gottwald Mobile Harbor Cranes.

Creating the next generation of lifting

On the 4th of January, 2017, Konecranes announced that all material closing conditions have been met for the acquisition of Terex Material Handling & Port Solutions (MHPS). The acquisition of MHPS by Konecranes is complete. The customers of Konecranes and the former MHPS will benefit from this in many ways.

Konecranes and MHPS, known for their state-of-the-art equipment and services, are building a new technology-focused company. As a combined company we will have more resources for R&D, introduce new products and engineering solutions, and further enhance our service offering.

Konecranes and MHPS have a long, rich history and a similar culture. Engineering, knowledge of material handling, global business and a drive for technology leadership lie at the heart of both organizations. Our combined entity will have a truly global presence with 18,000 employees in over 50 countries.



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Konecranes now has three Business Areas: Service, Industrial Equipment and Port Solutions. Port Solutions is headed by Mr. Mika Mahlberg, Executive Vice President, based in Finland.

Our expanded product portfolio for port customers is the widest and deepest in the industry. It now includes Konecranes Gottwald Mobile Harbor Cranes, Konecranes Noell STS and RTG cranes, horizontal transport for container terminals, and Konecranes Liftace Lift Trucks. Our port service strength has also grown, with a greater geographical reach and wider skill-set.

Konecranes' product offering for ports as of 5 January 2017

| Product | Product name(s) | Product labels |
|---|---|-------------------------|
| Automated Guided Vehicle (AGV, Lift AGV) | Konecranes Gottwald AGV | KONECRANES' GOTTWALD |
| Automated Stacking Crane (ASC), Automated RMG (ARMG) or Automated RTG (ARTG) | Konecranes ASC / ARMG / ARTG | KONECRANES' |
| Mobile Harbor Cranes (MHC) | Konecranes Gottwald MHC | KONECRANES' GOTTWALD |
| Rail Mounted Gantry (RMG) crane | Konecranes BOXPORTER | KONECRANES' |
| | Konecranes Noell RMG | KONECRANES" NOELL |
| LIFT TRUCKS Reach Stacker (RS), Fork Lift Truck (FLT), Empty Container Handler (ECH), Laden Container Handler (LCH), | Konecranes RS / FLT/ ECH / LCH | KONECRANES' |
| | Konecranes Liftace RS / FLT / ECH / LCH | KONECRANES' LIFTACE |
| Rubber Tired Gantry (RTG) crane | Konecranes RTG | KONECRANES [®] |
| | Konecranes BOXHUNTER RTG | |
| | Konecranes Noell RTG | KONECRANES" NOELL |
| Ship-to-Shore (STS) cranes | Konecranes STS | KONECRANES' |
| | Konecranes Noell STS | KONECRANES" NOELL |
| Shipyard cranes | Konecranes | KONECRANES' |
| Straddle Carrier (SC), Sprinter Carrier (SPC), Automated Straddle Carrier | Konecranes Noell SC / SPC / A-STRAD | KONECRANES" NOELL |
| Terminal Tractors (TT) | Konecranes | KONECRANES' |



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Automation technology is one of our key focus areas. Here our offering covers Automated Stacking Cranes (ARMGs and ARTGs), Automated Straddle Carriers, Automated Guided Vehicles (AGVs) and Lift AGVs for automated container handling. Our software and process knowledge is the widest and deepest in the industry, bringing the best out of the customer's terminal and integrating the container handling fleet, manual or automated, seamlessly in the terminal's operations.

Technology is also a strong focus in our lift truck and mobile harbor crane product lines. We recently introduced eco-efficient, hybrid reach stackers and connectivity that makes our Lift Trucks smarter, giving customers real-time information for improving operations. We have introduced new mobile harbor crane variants to meet changing customer needs, and we continue to fit them with the latest three-phase drive technology for higher productivity and easier maintenance.

Our goal is to create the next generation of lifting. For more information, please visit www.konecranes.com.

For more information:

Press

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This press release with a high-resolution photo is available at our website **www.konecranes.com.**

About Konecranes

Konecranes is a world-leading group of Lifting Businesses™, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity enhancing lifting solutions as well as services for lifting equipment of all makes. The Group has 18,000 employees at 600 locations in 50 countries. Konecranes is listed on Nasdaq Helsinki (symbol: KCR).