


April 29, 2026

Q1 2026 – A solid start to the year

Marko Tulokas, President & CEO
Teo Ottola, CFO

© 2026 Konecranes. All rights reserved. 'Konecranes', 'Moves what matters' and  are either registered trademarks or trademarks of Konecranes Global Corporation.

SERVICE
020 427 7000
konecranes.com

KONECRANES

Important notice

The following applies to this presentation, the oral presentation of the information in this presentation by Konecranes Oyj (the “Company” or “Konecranes”) or any person on behalf of the Company, and any question-and-answer session that follows the oral presentation (collectively, the “Information”). In accessing the Information, you agree to be bound by the following terms and conditions.

This presentation does not constitute an offer of or an invitation by or on behalf of, Konecranes, or any other person, to purchase any securities.

The Information is not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident of, or located in, any locality, state, country or other jurisdiction where such distribution or use would be contrary to law or regulation or which would require any registration or licensing within such jurisdiction.

The Information contains forward-looking statements. All statements other than statements of historical fact included in the Information are forward-looking statements. Forward-looking statements give the Company’s current expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. These statements may include, without limitation, any statements preceded by, followed by or including words such as “target,” “believe,” “expect,” “aim,” “intend,” “may,” “anticipate,” “estimate,” “plan,” “project,” “will,” “can have,” “likely,” “should,” “would,” “could” and other words and terms of similar meaning or the negative thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company’s control that could cause the Company’s actual results, performance or achievements to be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company’s present and future business strategies and the environment in which it will operate in the future.

The Information, including but not limited to forward-looking statements, applies only as of the date of this document and is not intended to give any assurances as to future results. Market data used in the Information not attributed to a specific source are estimates of the Company and have not been independently verified.

Presenters and agenda

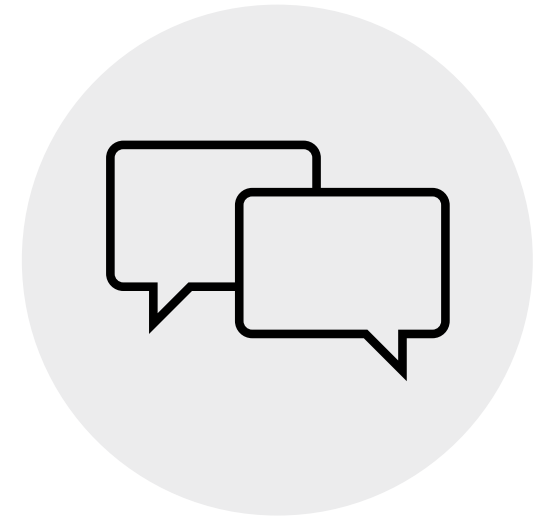
Marko Tulokas
President & CEO



Teo Ottola
CFO



Questions & Answers



Key points of the quarter

- We managed the uncertainty well in the first quarter
- Order intake held at a good level despite the increased uncertainty around customer demand
- Mixed demand between regions and customer segments
- Profitability improved despite lower volumes

Growth in orders and profitability improved

Solid order intake; sales reflect the typical seasonality, timing of deliveries and the Middle East impact

- Orders +3.7% Y/Y (comp. FX)
- Net sales EUR 908 million, -4.8% Y/Y (comp. FX)

Orderbook improved year-on-year

Comparable EBITA margin increased to 11.6%

- Highest-ever Q1 margin
- Profitability improved in Industrial Service and Port Solutions, but decreased in Industrial Equipment
- Improvement mainly driven by good execution, favorable mix and pricing

Order intake

1,066

EUR million

+3.7%*

Order book

3,175

EUR million

+9.8%*

Net sales

908

EUR million

-4.8%*

Comparable EBITA

11.6%

margin

+0.5pp

*Year on year change on a comparable currency basis

Operating environment impacted by geopolitical turbulence and uncertainty

Conflict in the Middle East

- Konecranes has a crane assembly factory in Saudi Arabia and local operations in four countries in Middle East
- Konecranes' sales to Middle East < 5% of group sales
- Impact in Q1 limited, situation has affected some of our customer deliveries and increased freight and fuel costs

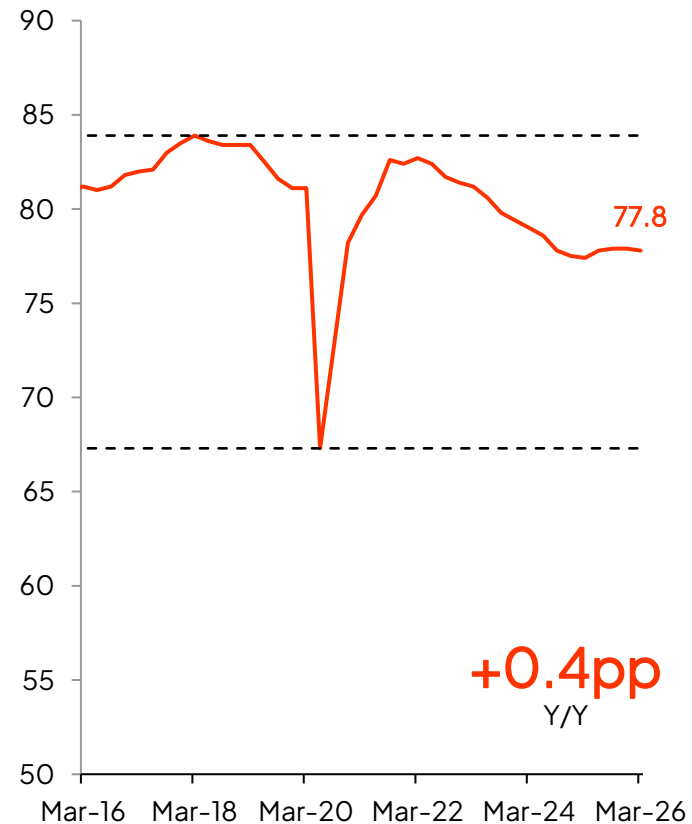
US tariffs

- Section 232 tariffs remain in place, but there has been a change of the calculation method
- Reciprocal tariffs of 15% replaced with new tariffs of 10%
- No material impact expected due to recent change in tariffs
- Tariffs on Chinese-made port equipment remain in place

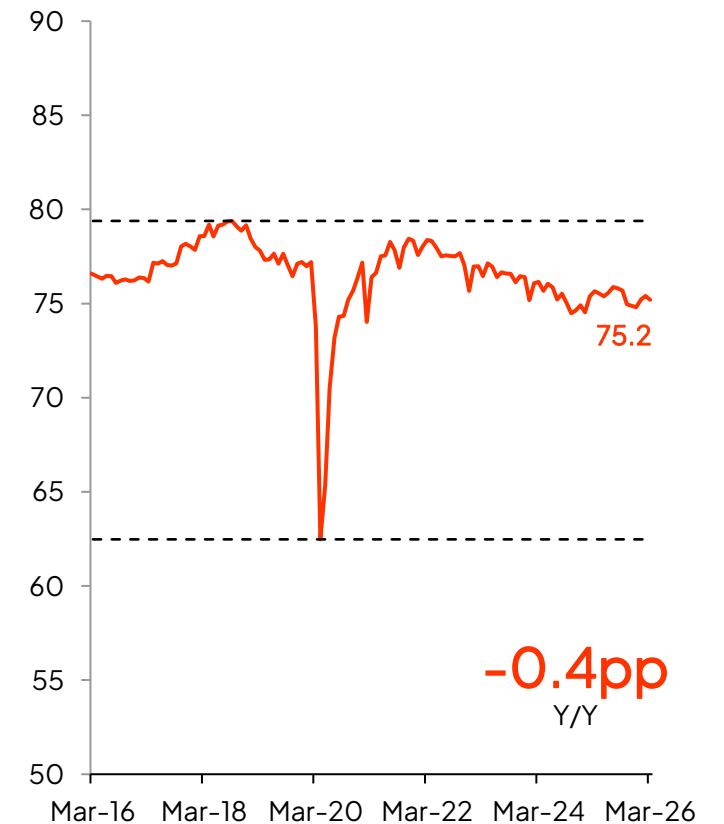


Industrial Service and Industrial Equipment: Capacity utilization level in the EU and US broadly stable

EU capacity utilization rate, %



US manufacturing capacity utilization rate, %

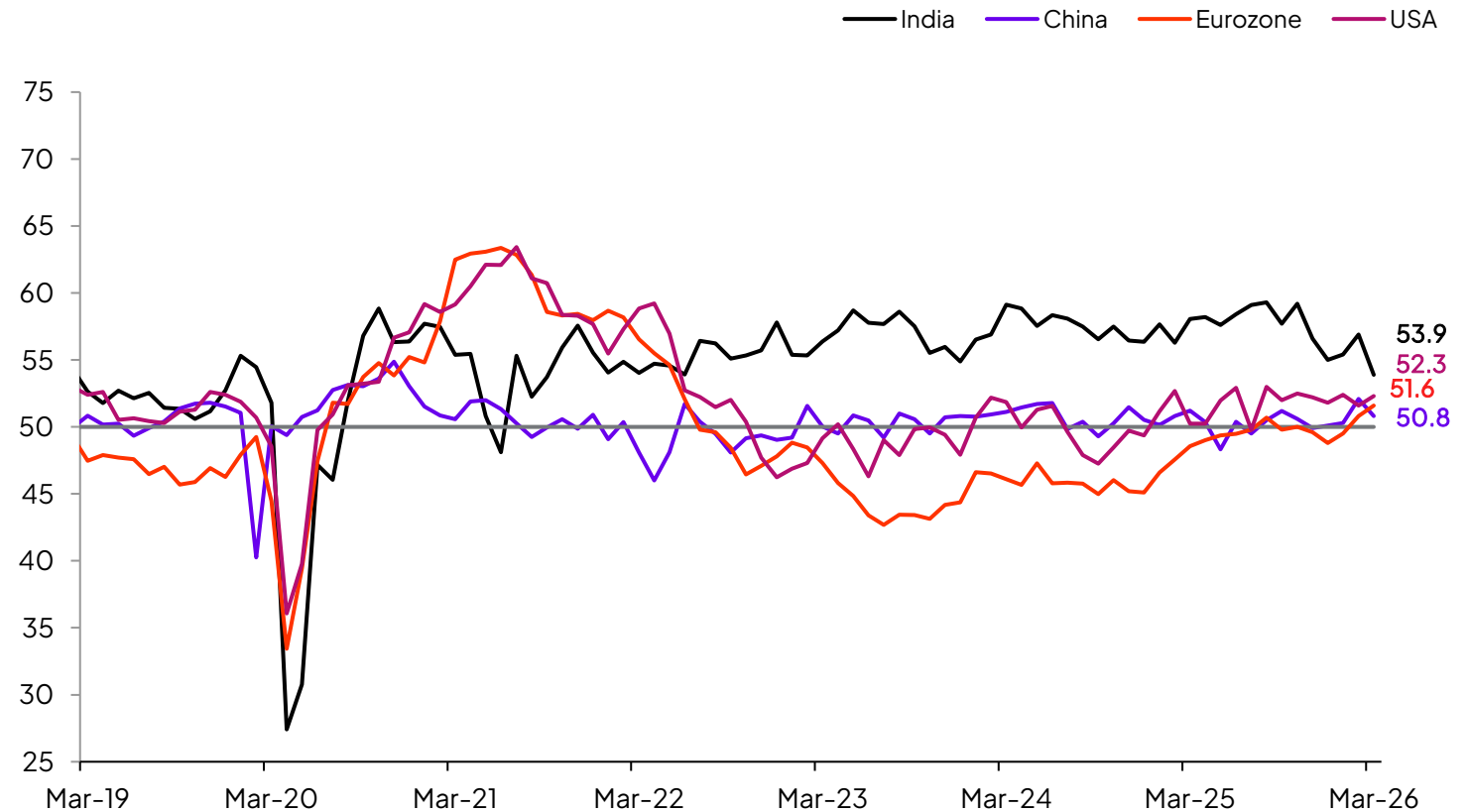


Source: Eurostat, Federal Reserve Economic Data



Industrial Service and Industrial Equipment: Manufacturing demand for industrial goods remains on a healthy level

Manufacturing PMIs

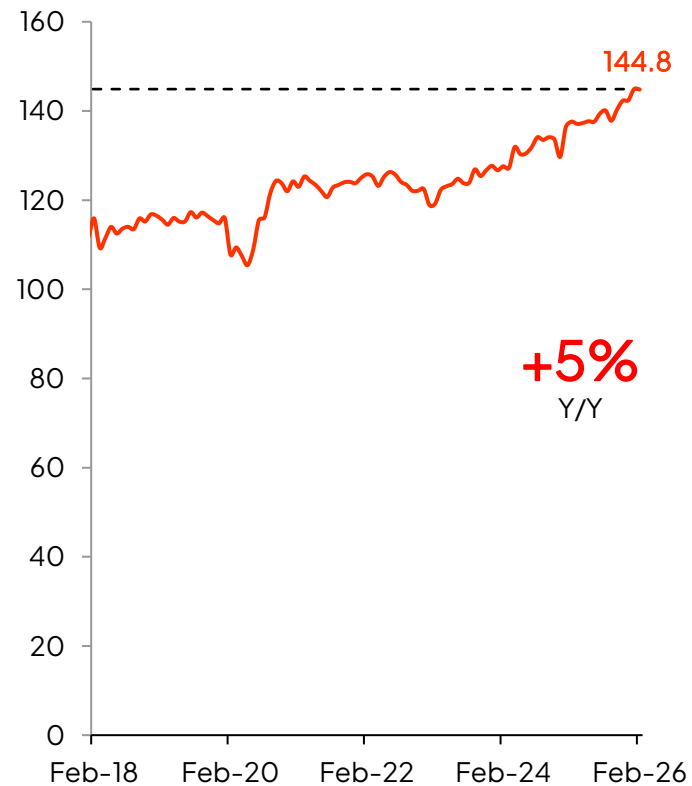


Source: S&P Global

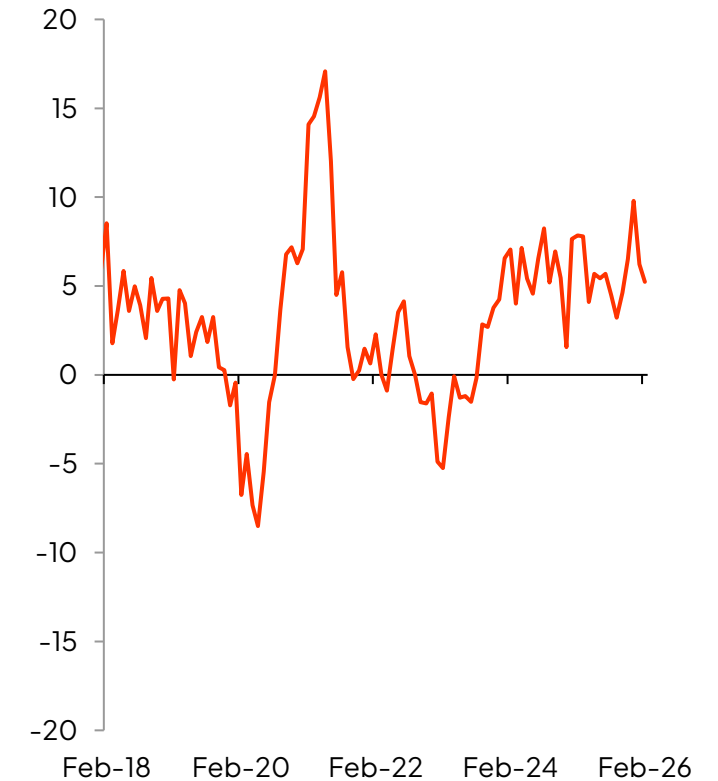


Port Solutions: Container throughput index continues at a high level

RWI/ISL Container Throughput Index, (2015 = 100)



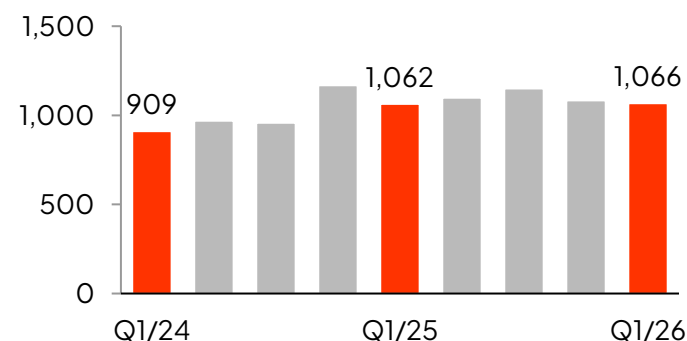
Monthly index change Y/Y, %



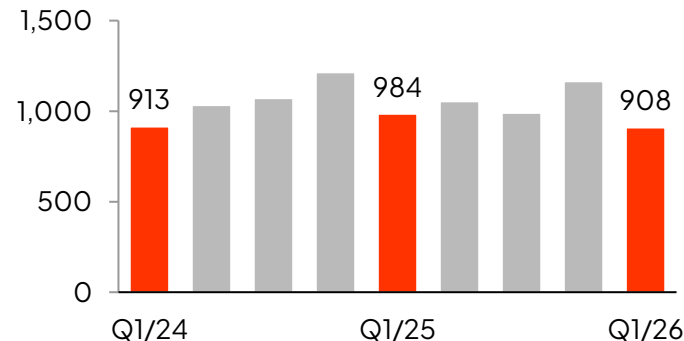
Source: RWI/ISL: Monthly container throughput index

Sales reflect the typical seasonality, timing of deliveries and the Middle East impact

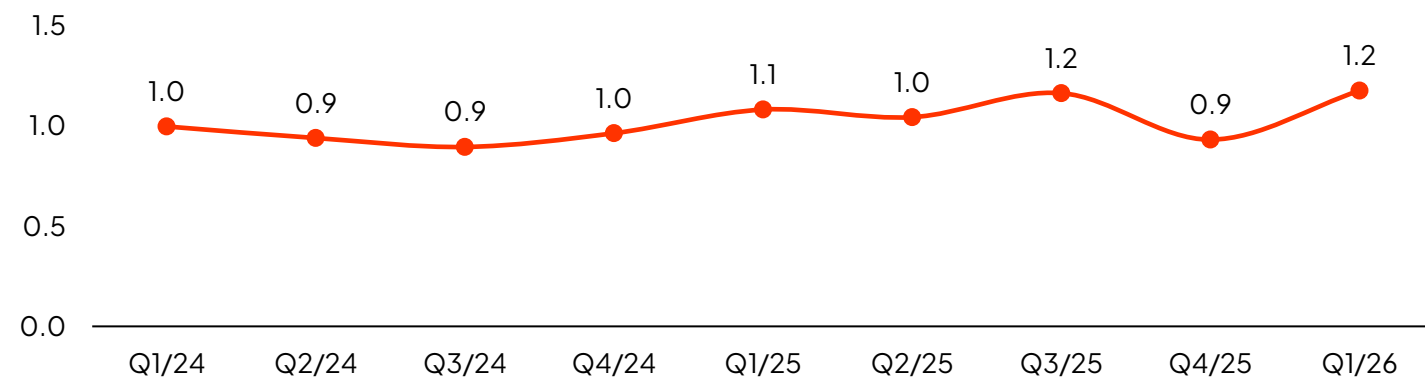
Order intake, EUR million



Net sales, EUR million



Book to bill



Order intake

+0.3%
Y/Y reported

+3.7%
Y/Y comp. FX

- Increase in Industrial Equipment but decrease in Industrial Service and Port Solutions
- Increase in Americas and APAC but decrease in EMEA

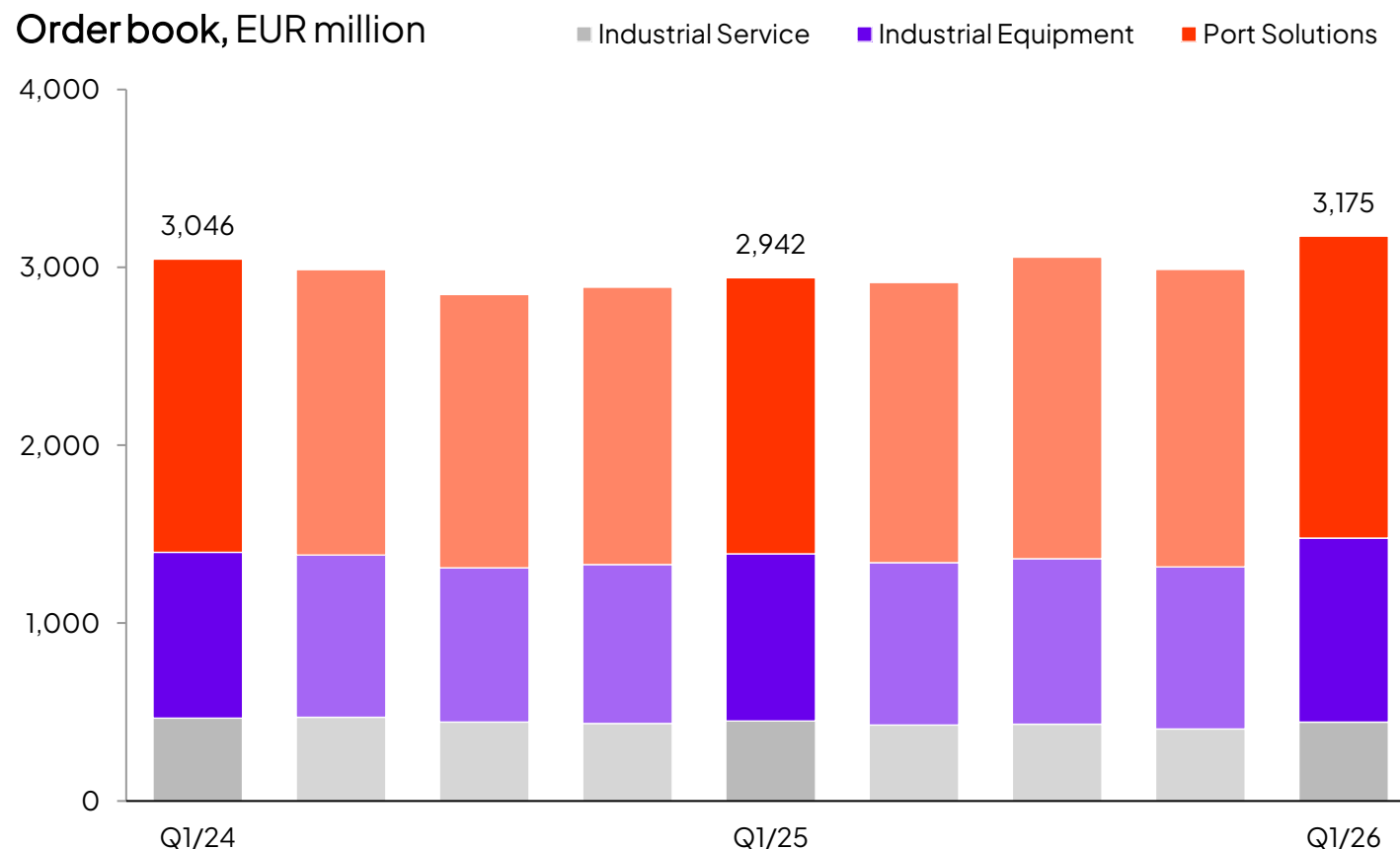
Net sales

-7.7%
Y/Y reported

-4.8%
Y/Y comp. FX

- Decrease in all Business Areas
- Decrease in all regions

Order book reached its highest level since Q3 2023



Orderbook

+7.9%

Y/Y reported

+9.8%

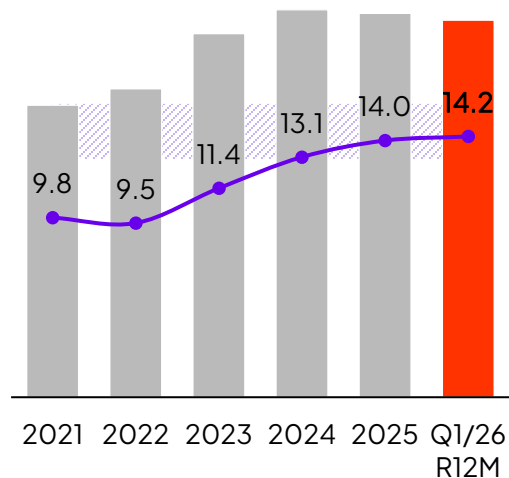
Y/Y comp. FX

- EUR 3,175 million
- Increase in Industrial Equipment and Port Solutions, decrease in Industrial Service
- Sequential growth of the order book was 6.3%

Progressing towards our financial targets

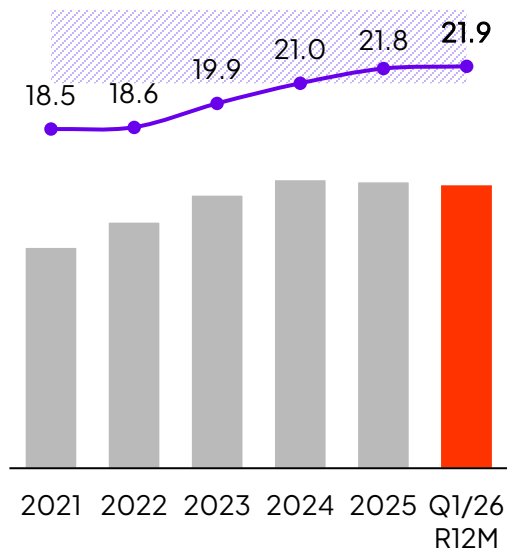
Group

Target: 13-16%⁽¹⁾



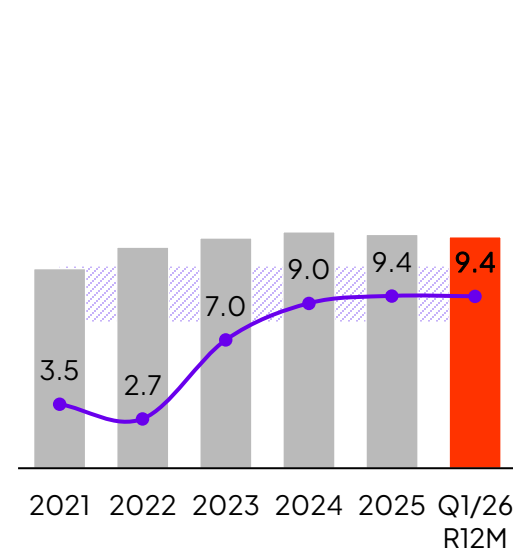
Industrial Service

Target: 21-25%⁽¹⁾



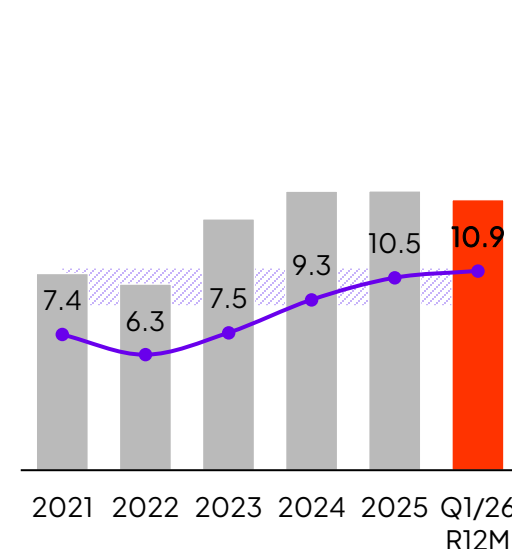
Industrial Equipment

Target: 8-11%⁽¹⁾



Port Solutions

Target: 9-11%⁽¹⁾



Net sales, EUR million

Comparable EBITA, %

Note (1): Profitability range, depending on the cycle

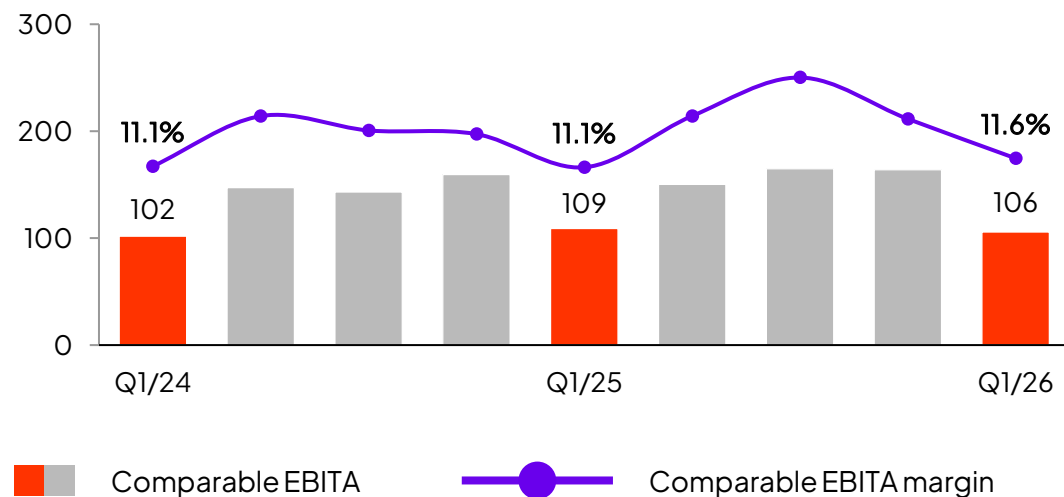
Strong financial position provides resilience

Teo Ottola, CFO



Profitability improved despite lower volumes

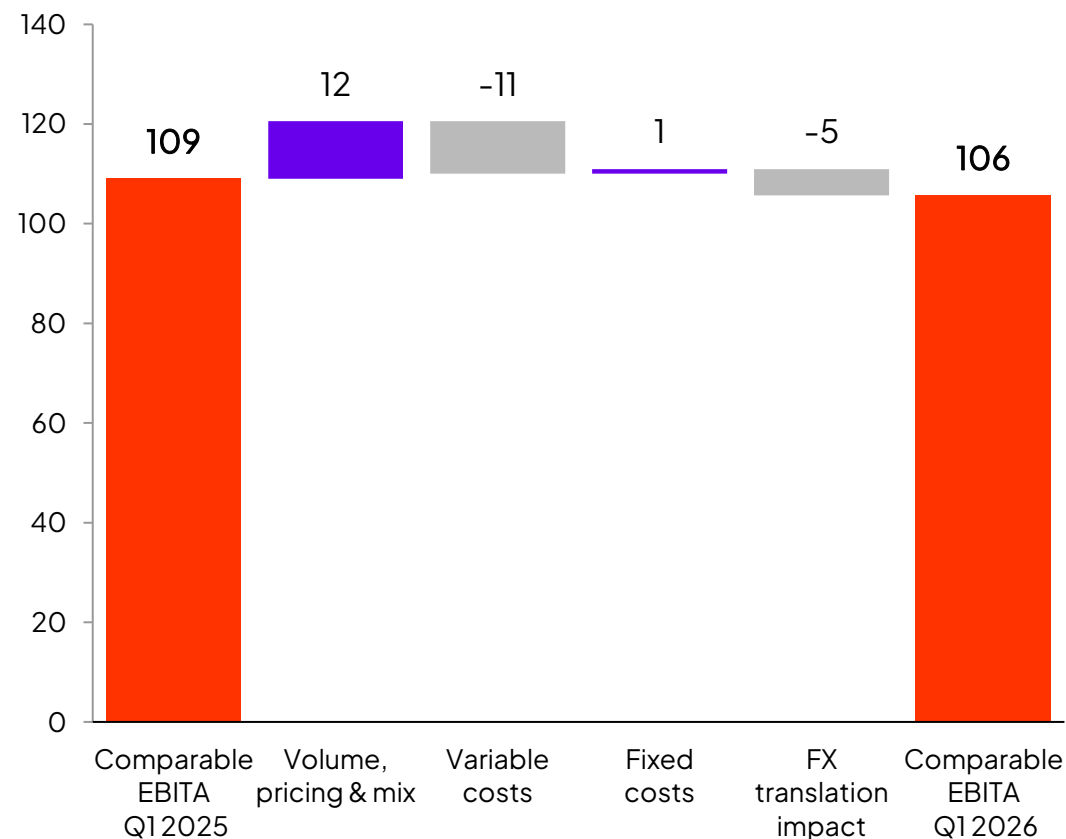
Comparable EBITA, EUR million and %



Comparable EBITA margin

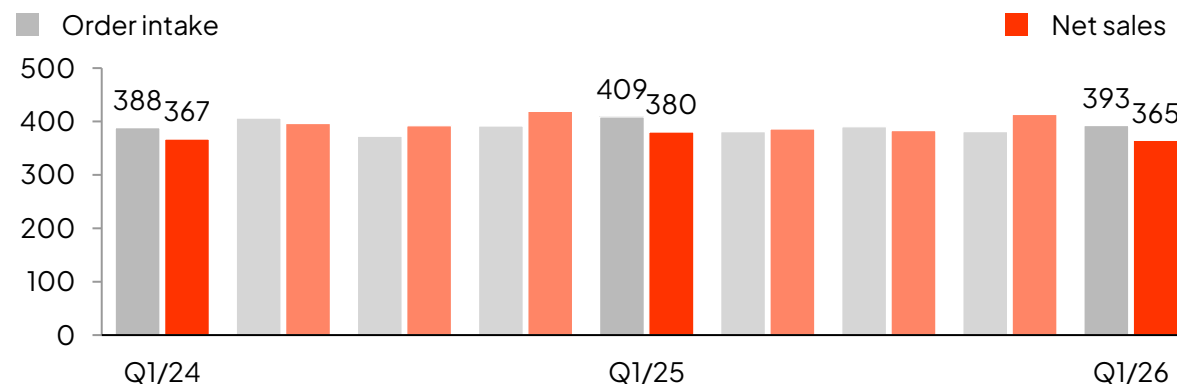
- Increase in Industrial Service and Port Solutions but decrease in Industrial Equipment
- Improvement was mainly driven by good execution, positive mix and pricing

Comparable EBITA, EUR million

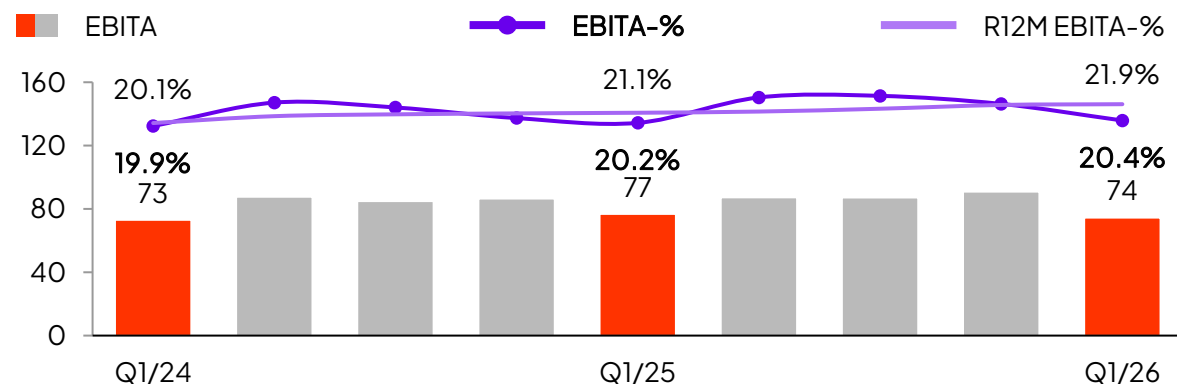


Industrial Service – continued agreement base expansion

Order intake and net sales, EUR million



Comparable EBITA, EUR million and %



Order intake

-3.9% Y/Y reported **+0.8%** Y/Y comp. FX

- Stable in parts and decrease in field service
- Increase in EMEA, decrease in the Americas and APAC
- **Agreement base:** EUR 347.1 million , +4.6% Y/Y comp. FX
- **Order book:** EUR 443.7 million , -1.4% Y/Y

Net sales

-4.1% Y/Y reported **+0.6%** Y/Y comp. FX

- Decrease in parts and field service
- Stable in EMEA, decrease in the Americas and APAC

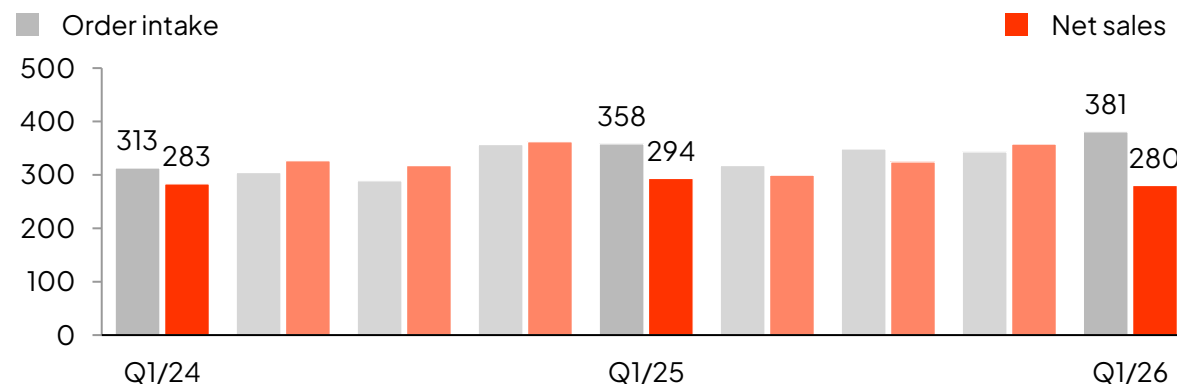
Comparable EBITA margin

20.4% **+0.2 pp** Y/Y change

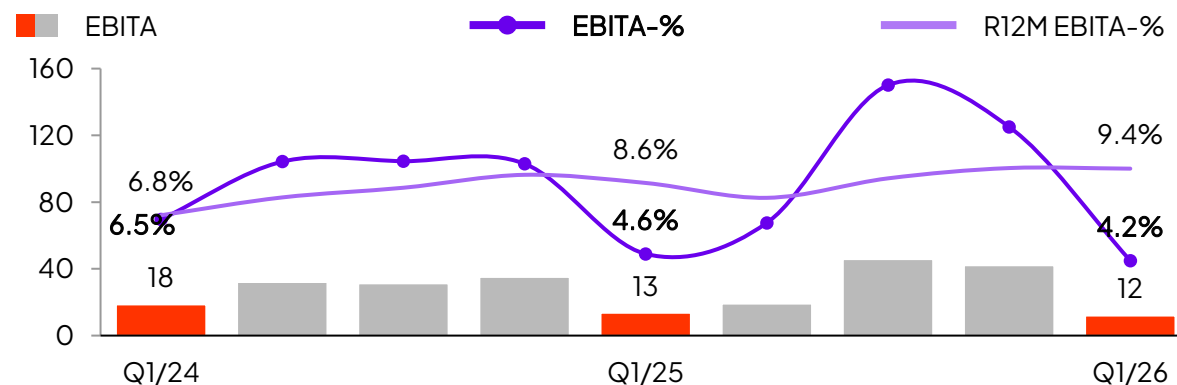
- Improvement was mainly due to good execution and cost control, as well as positive pricing

Industrial Equipment – solid order intake

Order intake and net sales, EUR million



Comparable EBITA, EUR million and %



Order intake

+6.3% Y/Y reported **+11.1%** Y/Y comp. FX

- External orders +13.4% Y/Y comp. FX
- Increase in process cranes but decrease in standard cranes and components
- Increase in the Americas and APAC but decrease in EMEA
- **Orderbook:** EUR1,034.5 million, +10.1% Y/Y

Net sales

-4.6% Y/Y reported **-0.0%** Y/Y comp. FX

- External sales -0.3% Y/Y comp. FX
- Stable in standard cranes, decrease in components and process cranes
- Stable in EMEA, decrease in the Americas and APAC

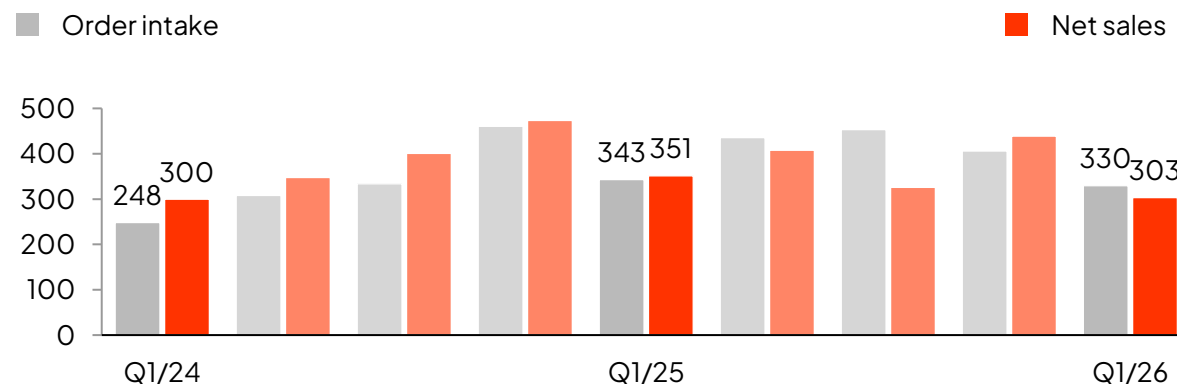
Comparable EBITA margin

4.2% **-0.4 pp** Y/Y change

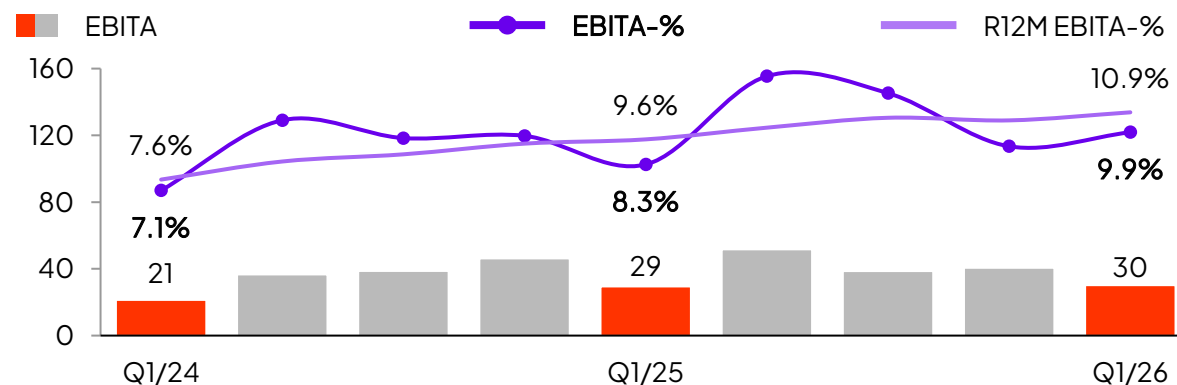
- Decreased mainly due to lower volumes, partly offset by positive pricing and cost control

Port Solutions – profitability improved despite lower volumes

Order intake and net sales, EUR million



Comparable EBITA, EUR million and %



Order intake

-3.9% Y/Y reported

-3.8% Y/Y comp. FX

- Increase in APAC, stable in Americas but decrease in EMEA
- Customer activity was high in ASC & RMG cranes

Net sales

-13.6% Y/Y reported

-13.4% Y/Y comp. FX

Order book:

- EUR1,697.3 million, +9.4% Y/Y

Comparable EBITA margin

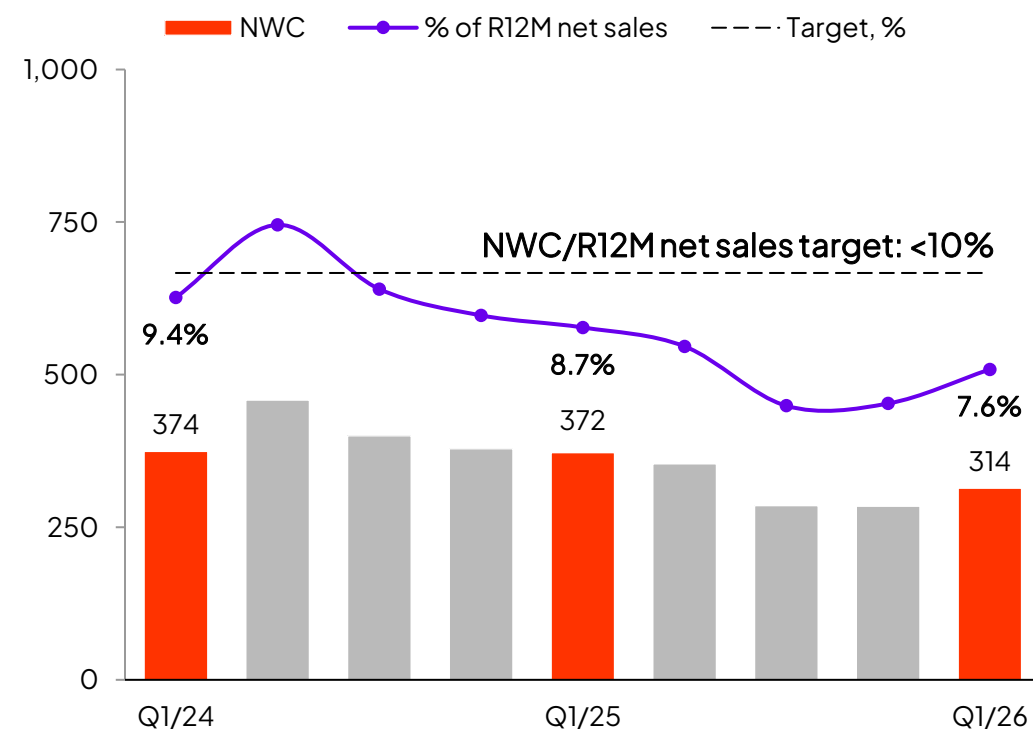
9.9%

+1.6 pp Y/Y change

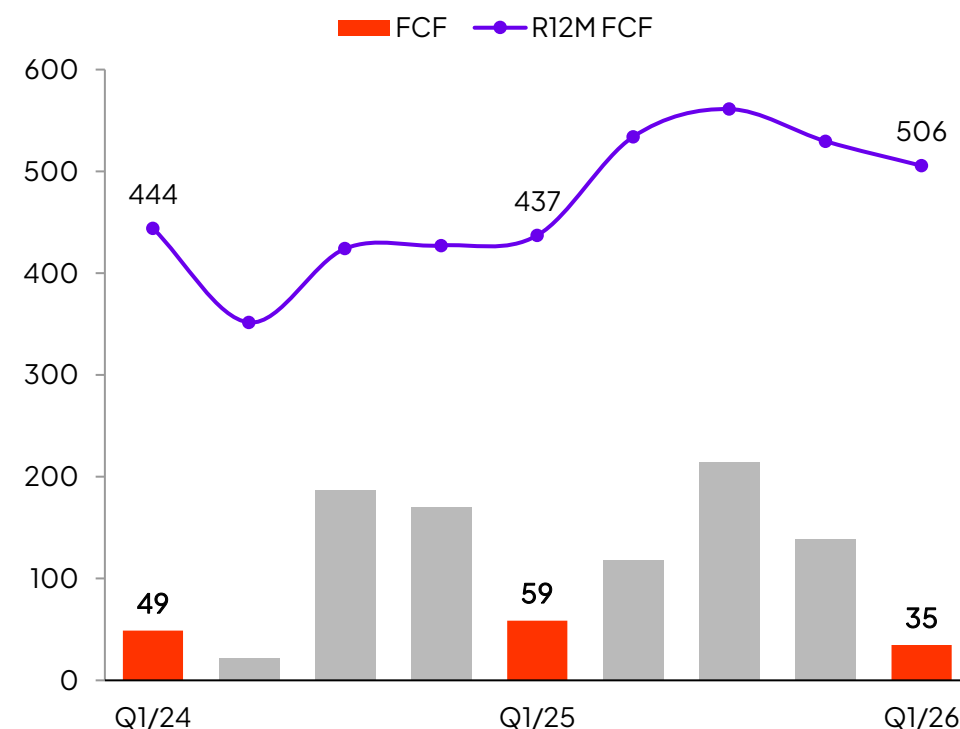
- Mainly driven by strong execution, partly offset by lower volumes

Net working capital remained on a good level

Net working capital, EUR million and % of R12M sales⁽¹⁾



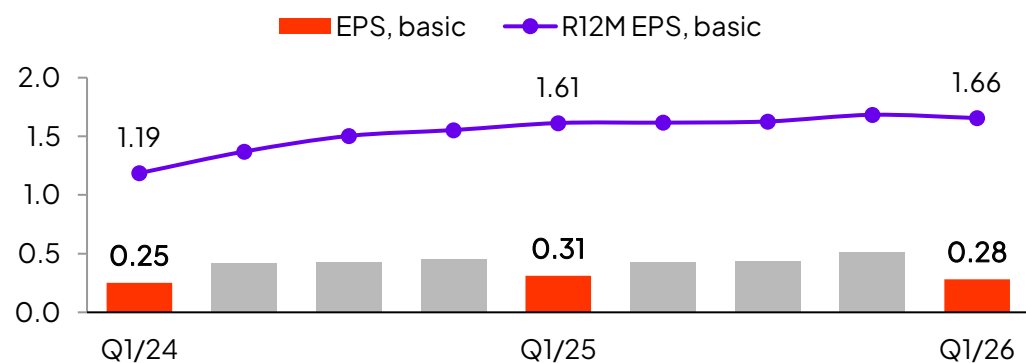
Free cash flow, EUR million



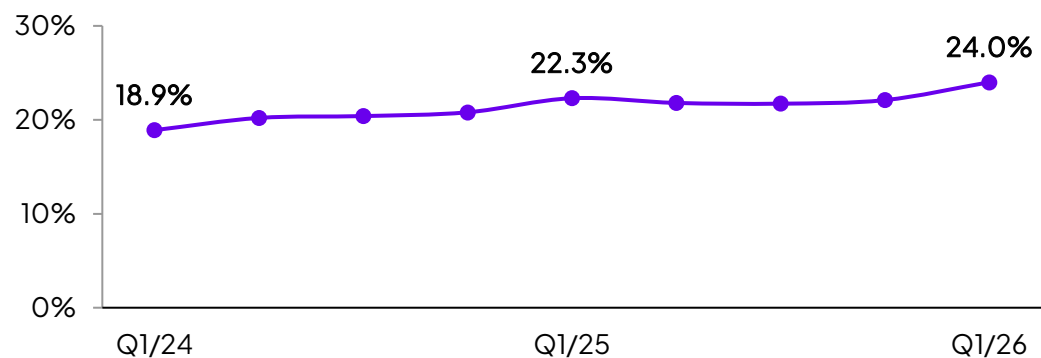
Note (1): Q1/26 excluding dividend payable of EUR 178.2 million, Q1/25 excluding dividend payable of EUR 130.7 million, Q1/24 excluding dividend payable of EUR 106.9 million

Solid EPS and ROCE development

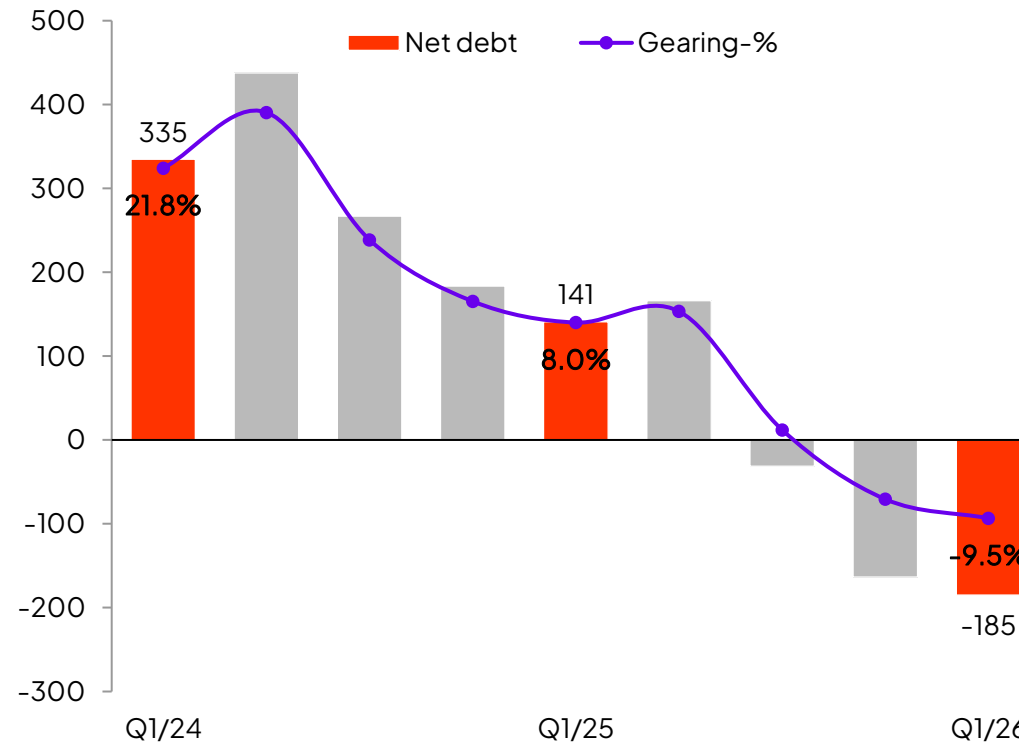
Earnings per share (basic), EUR



R12M Comparable return on capital employed, %



Net debt, EUR million
Gearing, %





Outlook for 2026

Marko Tulokas, President & CEO

Demand outlook



Within the industrial customers segment, we expect our demand environment to remain on a healthy level.

For our port customers, container throughput continues to be on a high level, and the long-term prospects for container handling remain good.

However, uncertainty related to geopolitics and trade policy tensions remains high.



Financial guidance

Net sales expected to remain approximately on the same level or to increase in 2026 compared to 2025.

Comparable EBITA margin expected to remain approximately on the same level in 2026 compared to 2025.

KONECRANES

40.0 t

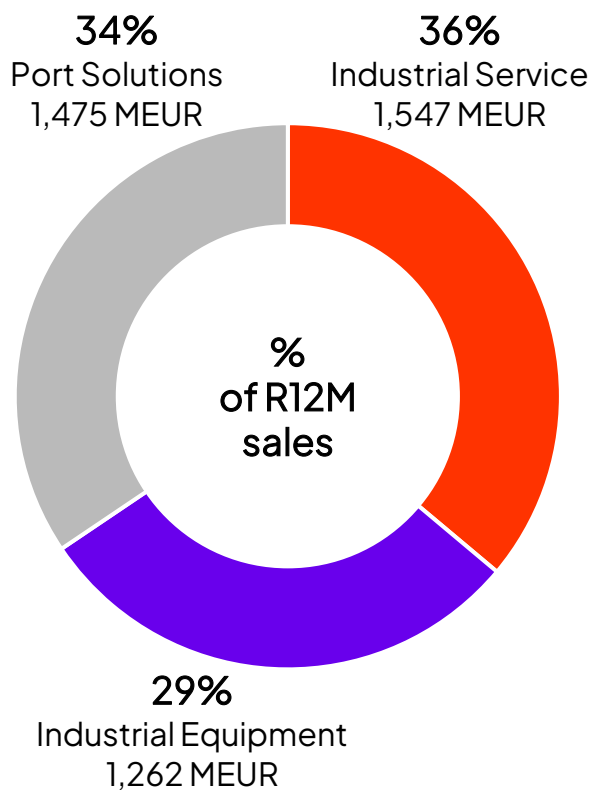
Q&A



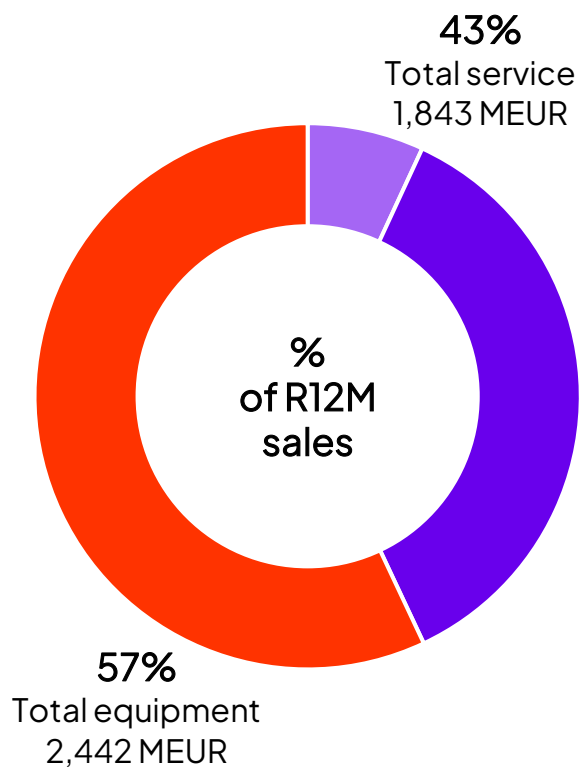
Appendix

Group R12M sales split

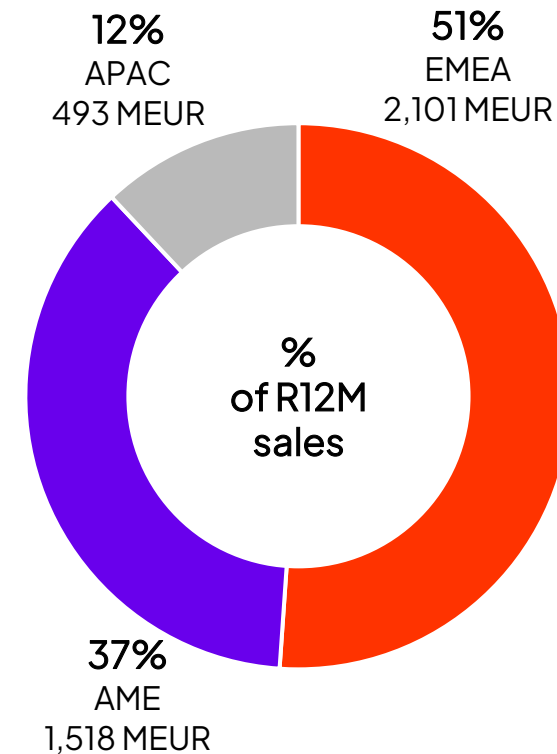
Group R12M sales by Business Area



Group R12M sales by offering type⁽¹⁾



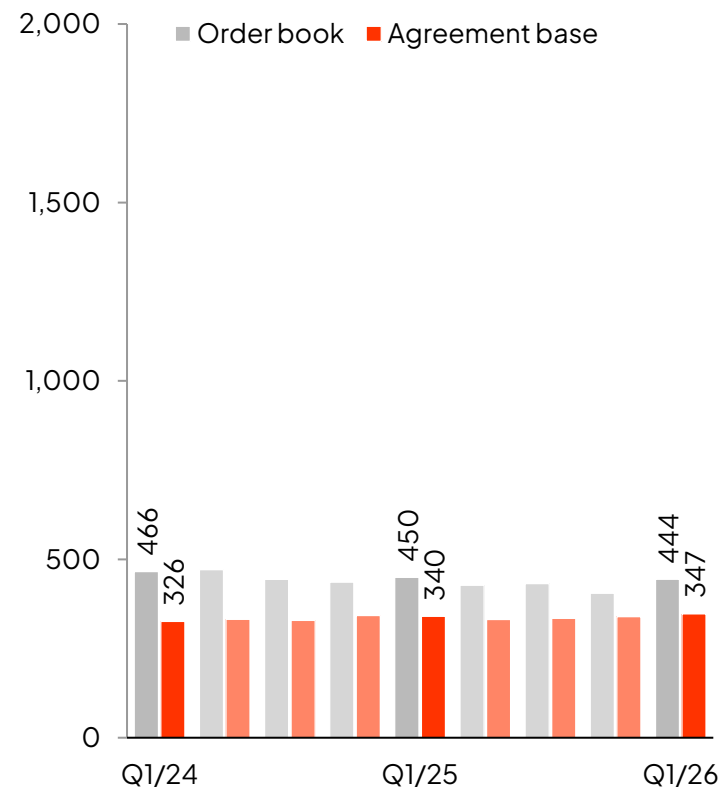
Group R12M sales by region



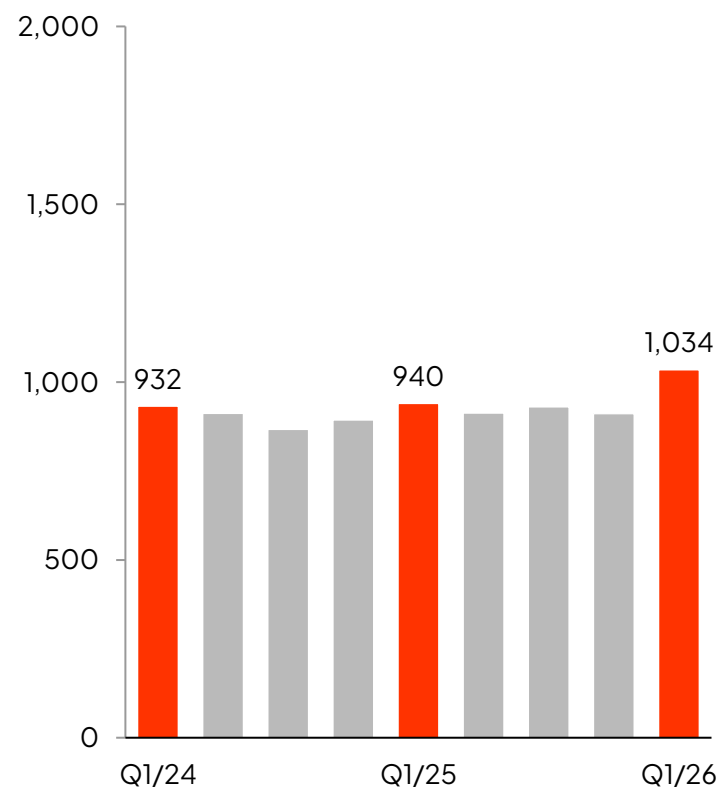
Note (1): Total service includes Industrial Service and Port Solutions' service sales, Total equipment includes Industrial Equipment and Port Solutions excluding Port Solutions' service sales

Industrial Service agreement base and order book by Business Area

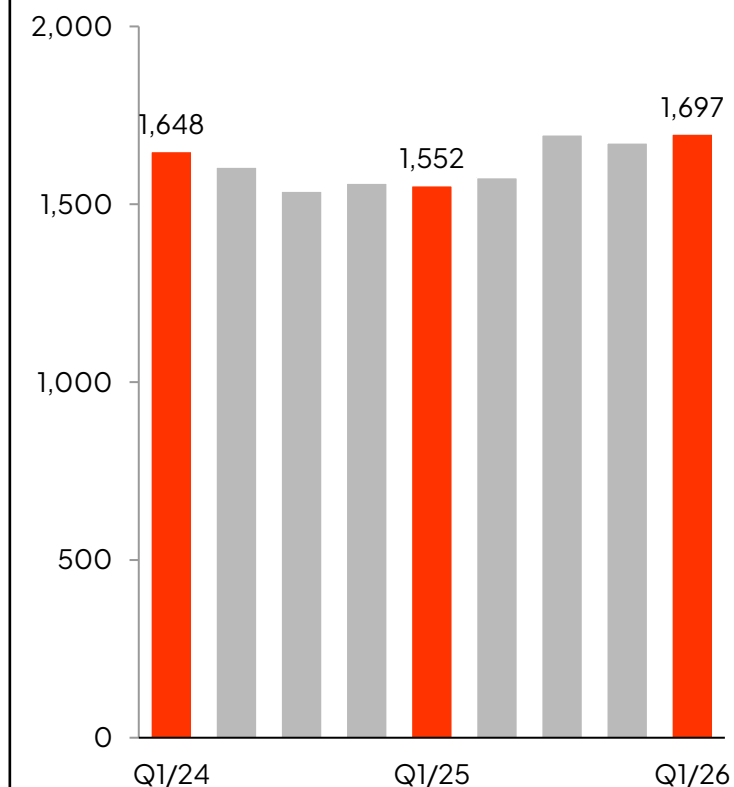
Industrial Service agr. base & order book, MEUR



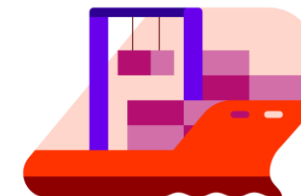
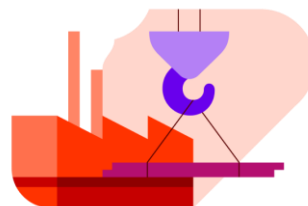
Industrial Equipment order book, MEUR



Port Solutions order book, MEUR



We create value for our broad customer base through circular services, and electrified and hybrid equipment offering



Group
Circular Services

Share of
Q12026
Group net sales

42%

BA Industrial Equipment
Fully electrified equipment

Share of
Q12026
BA's net sales

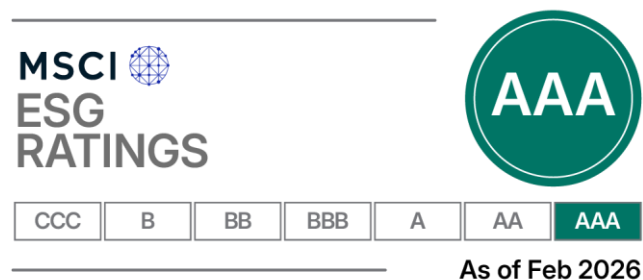
100%

BA Port Solutions
Fully electrified and hybrid equipment

Share of
Q12026
Equipment net sales

59%

Consistent leader in external sustainability ratings



2025	A	AAA	Platinum
2024	A	AAA	Gold
2023	A-	AAA	Gold

Ranking from A to D-, Leadership rating for score of A/A-

Ranking from AAA to CCC

Ranking from no-medal and bronze to Platinum

THE USE BY KONECRANES OF ANY MSCI ESG RESEARCH LLC OR ITS AFFILIATES ("MSCI") DATA, AND THE USE OF MSCI LOGOS, TRADEMARKS, SERVICE MARKS OR INDEX NAMES HEREIN, DO NOT CONSTITUTE A SPONSORSHIP, ENDORSEMENT, RECOMMENDATION, OR PROMOTION OF KONECRANES BY MSCI. MSCI SERVICES AND DATA ARE THE PROPERTY OF MSCI OR ITS INFORMATION PROVIDERS, AND ARE PROVIDED 'AS-IS' AND WITHOUT WARRANTY. MSCI NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS OF MSCI.
 NOTE: Corporate issuers are not permitted to link or publish any part of the MSCI ESG Research reports.

Group key figures

EUR million (unless otherwise stated)	1-3/ 2026	1-3/ 2025	Change %	R12M	1-12/ 2025
Order intake	1,065.9	1,062.2	0.3	4,393.0	4,389.3
Order book at end of period	3,175.4	2,941.8	7.9		2,988.4
Net sales total	907.9	983.7	-7.7	4,112.0	4,187.8
Comparable EBITDA	132.9	136.1	-2.4	687.1	690.3
Comparable EBITA	105.7	109.0	-3.1	584.8	588.1
Comparable EBITA margin, %	11.6%	11.1%		14.2%	14.0%
Comparable operating profit	97.0	100.3	-3.3	550.1	553.4
Comparable operating margin, %	10.7%	10.2%		13.4%	13.2%
Operating profit	95.6	100.0	-4.4	537.9	542.4
Operating margin, %	10.5%	10.2%		13.1%	13.0%
Profit before taxes	91.3	97.7	-6.6	510.1	516.5
Net profit for the period	67.2	73.5	-8.6	393.4	399.8
Free cash flow	34.6	58.7		505.5	529.6
Earnings per share, basic, EUR	0.28	0.31	-8.6	1.66	1.68
Net debt	-184.9	140.9			-163.5
Gearing, %	-9.5%	8.0%			-7.8%
Net debt / Comparable EBITDA, R12M	-0.3	0.2			-0.2
Return on capital employed, %, R12M				22.1%	20.7%
Comparable return on capital employed, %, R12M				24.0%	22.1%
Average number of personnel during the period	16,436	16,766	-2.0		16,614

Note: Konecranes Plc's Annual General Meeting on March 26, 2026, decided on a share issue without payment (share split) in which two (2) new shares were issued for each existing share. The share-specific indicators have been calculated using the post-share split number of shares. Share-specific indicators for the comparison periods have been adjusted to correspond to the post-share split number of shares.

Key figures by Business Areas

EUR million (unless otherwise stated)					
Industrial Service	1-3/ 2026	1-3/ 2025	Change%	Change% Comp. FX	1-12/ 2025
Order intake	392.6	408.7	-3.9	0.8	1,561.1
Agreement base value	347.1	340.3	2.0	4.6	339.3
Net sales	364.7	380.4	-4.1	0.6	1,562.8
Comparable EBITA	74.3	76.6	-3.0		341.5
Comparable EBITA margin, %	20.4%	20.2%			21.8%
Industrial Equipment	1-3/ 2026	1-3/ 2025	Change%	Change% Comp. FX	1-12/ 2025
Order intake	380.8	358.2	6.3	11.1	1,367.6
of which external	358.4	330.9	8.3	13.4	1,266.5
Net sales	280.3	293.7	-4.6	0.0	1,275.3
of which external	259.7	273.3	-5.0	-0.3	1,193.2
Comparable EBITA	11.8	13.5	-12.4		120.0
Comparable EBITA margin, %	4.2%	4.6%			9.4%
Port Solutions	1-3/ 2026	1-3/ 2025	Change%	Change% Comp. FX	1-12/ 2025
Order intake	329.5	343.0	-3.9	-3.8	1,637.8
Net sales	303.2	351.0	-13.6	-13.4	1,523.4
of which service	64.5	69.0	-6.6	-6.9	304.6
Comparable EBITA	30.0	29.2	2.6		159.6
Comparable EBITA margin, %	9.9%	8.3%			10.5%

Statement of income

EUR million	1-3/ 2026	1-3/ 2025	Change %	1-12/ 2025
Net sales	907.9	983.7	-7.7	4,187.8
Other operating income	2.8	2.4		9.0
Materials, supplies and subcontracting	-332.7	-398.6		-1,795.1
Personnel cost	-332.8	-337.2		-1,270.7
Depreciation and impairments	-35.8	-35.7		-136.4
Other operating expenses	-113.7	-114.6		-452.2
Operating profit	95.6	100.0	-4.4	542.4
Share of associates' and joint ventures' result	0.1	-0.1		0.9
Financial income	11.0	13.6		37.0
Financial expenses	-15.3	-15.8		-63.7
Profit before taxes	91.3	97.7	-6.6	516.5
Taxes	-24.1	-24.2		-116.8
Profit for the period	67.2	73.5	-8.6	399.8

Balance sheet

EURmillion	31.3.2026	31.3.2025
Non-current assets	1,977.8	2,049.7
Goodwill	1,043.5	1,053.2
Intangible assets	408.9	441.6
Property, plant and equipment	421.1	431.5
Other	104.3	123.4
Current assets	2,625.7	2,550.9
Inventories	1,016.5	930.4
Accounts receivable	552.5	563.2
Receivables and other current assets	464.2	458.8
Cash and cash equivalents	592.4	598.5
Assets held for sale	0.0	0.0
Total Assets	4,603.5	4,600.5

EURmillion	31.3.2026	31.3.2025
Total Equity	1,950.8	1,771.0
Non-current liabilities	675.7	882.2
Interest-bearing liabilities	303.2	478.3
Other long-term liabilities	209.7	228.0
Other	162.8	175.8
Current liabilities	1,976.9	1,947.3
Interest-bearing liabilities	105.6	265.0
Advance payments received	705.0	613.4
Accounts payable	374.4	312.5
Provisions	100.6	98.5
Other current liabilities	691.4	657.9
Liabilities directly attributable to assets held for sale	0.0	0.0
Total Equity and Liabilities	4,603.5	4,600.5

Cash flow statement

EUR million	1-3/ 2026	1-3/ 2025	1-12/ 2025
Operating income before change in net working capital	97.9	117.2	663.5
Change in net working capital	-19.1	-18.8	50.1
Net cash flows from operating activities before financing items and taxes	78.8	98.4	713.6
Financing items and taxes	-31.8	-30.4	-144.0
Net cash flows from operating activities	47.0	68.1	569.5
Net cash flows from investing activities	-13.3	-11.3	-41.3
Net cash flows before financing activities	33.6	56.8	528.2
Net cash flows from financing activities	-74.7	-163.5	-591.9
Translation differences in cash	1.6	-4.7	-14.3
Change of cash and cash equivalents	-39.5	-111.5	-78.0
Free cash flow	34.6	58.7	529.6

Note: Change in loans receivable has been moved from cash flows from financing activities to cash flows from investing activities in 1-3/2026. Figures for the comparison periods have been adjusted correspondingly.

Thank you

Contact information

Linda Häkkilä
Vice President, Investor Relations
Email: linda.hakkila@konecranes.com, tel: +358 (0) 20 427 2050

Ruusa Vallin
Manager, Investor Relations
Email: ruusa1.vallin@konecranes.com, tel: +358 (0) 20 427 2961