

Record-high profitability and strong orders in 2025



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The figures presented in this report are unaudited. Figures in brackets, unless otherwise stated, refer to the same period a year earlier.

FOURTH QUARTER 2025 HIGHLIGHTS

- Order intake EUR 1,081.7 million (1,166.5), -7.3 percent (-4.3 percent on a comparable currency basis), order intake decreased in all Business Areas
- Industrial Service annual agreement base value EUR 339.3 million (342.5), -0.9 percent (+4.4 percent on a comparable currency basis)
- Order book EUR 2,988.4 million (2,888.4) at the end of December, +3.5 percent (+7.0 percent on a comparable currency basis)
- Sales EUR 1,163.0 million (1,212.5), -4.1 percent (-1.3 percent on a comparable currency basis), sales decreased in all Business Areas.
- Comparable EBITA margin 14.1 percent (13.2) and comparable EBITA EUR 164.0 million (159.5); the comparable EBITA margin increased to 21.9 percent (20.6) in Industrial Service, increased to 11.7 percent (9.7) in Industrial Equipment and decreased to 9.2 percent (9.7) in Port Solutions
- Operating profit EUR 151.9 million (146.4), 13.1 percent of sales (12.1)
- Earnings per share (diluted) EUR 1.52 (1.36)
- Free cash flow EUR 138.3 million (169.9)

FINANCIAL GUIDANCE

Konecranes expects net sales to remain approximately on the same level or to increase in 2026 compared to 2025, and comparable EBITA margin to remain approximately on the same level in 2026 compared to 2025.

2025 HIGHLIGHTS

- Order intake EUR 4,389.3 million (3,999.6), +9.7 percent (+11.6 percent on a comparable currency basis)
- Sales EUR 4,187.8 million (4,227.0), -0.9 percent (+0.7 percent on a comparable currency basis)
- Comparable EBITA margin 14.0 percent (13.1) and comparable EBITA EUR 588.1 million (551.6); the comparable EBITA margin increased in all Business Areas
- Operating profit EUR 542.4 million (511.4), 13.0 percent of sales (12.1) items affecting comparability totaled EUR 11.0 million (9.3), mainly comprising of restructuring costs
- Earnings per share (diluted) EUR 5.03 (4.63)
- Free cash flow EUR 529.6 million (427.2)
- Net debt EUR -163.5 million (183.5) and gearing -7.8 percent (9.9)
- The Board of Directors proposes a dividend of EUR 2.25 per share for year 2025

DEMAND OUTLOOK

Within the industrial customers segment, we expect our demand environment to remain on a healthy level. For our port customers, container throughput continues to be on a high level, and the long-term prospects for container handling remain good. However, uncertainty related to geopolitics and trade policy tensions remains high.

Key figures

	Fourth quarter			January–December		
	10–12/2025	10–12/2024	Change %	1–12/2025	1–12/2024	Change %
Orders received, MEUR	1,081.7	1,166.5	-7.3	4,389.3	3,999.6	9.7
Order book at end of period, MEUR				2,988.4	2,888.4	3.5
Sales total, MEUR	1,163.0	1,212.5	-4.1	4,187.8	4,227.0	-0.9
Comparable EBITDA, MEUR ¹⁾	189.4	183.1	3.4	690.3	641.7	7.6
Comparable EBITDA, % ¹⁾	16.3%	15.1%		16.5%	15.2%	
Comparable EBITA, MEUR ¹⁾	164.0	159.5	2.8	588.1	551.6	6.6
Comparable EBITA, % ¹⁾	14.1%	13.2%		14.0%	13.1%	
Comparable operating profit, MEUR ¹⁾	155.3	151.5	2.5	553.4	520.7	6.3
Comparable operating margin, % ¹⁾	13.4%	12.5%		13.2%	12.3%	
Operating profit, MEUR	151.9	146.4	3.8	542.4	511.4	6.1
Operating margin, %	13.1%	12.1%		13.0%	12.1%	
Profit before taxes, MEUR	148.7	139.4	6.7	516.5	485.3	6.4
Net profit for the period, MEUR	122.1	108.3	12.7	399.8	368.4	8.5
Earnings per share, basic, EUR	1.54	1.37	12.7	5.05	4.65	8.5
Earnings per share, diluted, EUR	1.52	1.36	12.0	5.03	4.63	8.4
Gearing, %				-7.8%	9.9%	
Net debt / Comparable EBITDA ¹⁾				-0.2	0.3	
Return on capital employed, %				20.7%	20.3%	
Comparable return on capital employed, % ²⁾				22.1%	20.8%	
Free cash flow, MEUR	138.3	169.9		529.6	427.2	
Average number of personnel during the period				16,614	16,656	-0.3

¹⁾ Excluding items affecting comparability, see also note 11 in the summary financial statements

²⁾ ROCE excluding items affecting comparability, see also note 11 in the summary financial statements

CEO Marko Tulokas:

The year 2025 reflected strong momentum for Konecranes. We successfully executed our strategy throughout the year across our businesses and solid performance in the last quarter sealed excellent full-year results. Amidst geopolitical uncertainty customer activity remained good, particularly for Port Solutions and Industrial Equipment, and resulted in a high order intake. Profitability further strengthened and our comparable EBITA margin reached its highest annual level ever, 14.0%. This is now the third consecutive year of profitability improvement in all our Business Areas. Needless to say I am very proud of the Konecranes' team achievement. We have a leading market position globally and we closed the year with a robust order book and a strong balance sheet.

In the fourth quarter of 2025, our market environment remained stable, and performance continued to be solid across the businesses. Our order intake was on a solid level at EUR 1.08 billion, despite decreasing by 4.3% in comparable currencies versus the very strong comparison period. Sales reached EUR 1.16 billion, decreasing by 1.3% in comparable currencies. However, comparable EBITA margin increased to 14.1%, and was driven by good execution, pricing and efficient cost management.

In Business Area Industrial Service, order intake increased by 2.2% in the fourth quarter in comparable currencies and was EUR 381 million. Sales increased by 3.5% in comparable currencies to EUR 413 million. Comparable EBITA margin reached 21.9% mainly due to pricing, good execution and efficient cost management. The agreement base continued to grow and rose by 4.4% in comparable currencies. We also reported sequential growth of the agreement base, something fundamental to our strategy of expanding our high-margin service business.

In Business Area Industrial Equipment, external order intake remained relatively stable compared to a year ago and was EUR 314 million. External sales increased by 2.8% in comparable currencies and amounted to EUR 337 million. Comparable EBITA margin reached a level of 11.7%, mainly due to solid execution, pricing and favorable product mix.

In Business Area Port Solutions, performance remained solid in the fourth quarter. Quarterly fluctuation is a normal feature of this business and our order intake decreased by 11.4% in comparable currencies versus a strong year ago comparison, amounting to EUR 406 million. Sales decreased by 7.1% in comparable currencies to EUR 439 million, mainly due to the timing of the order book. Comparable EBITA margin declined to 9.2%, with lower volume and a less advantageous mix, partly offset by continued good project execution. At the end of the quarter, Port Solutions' order book amounted to EUR 1.67 billion.

In 2025, our order intake increased by 11.6% in comparable currencies and amounted to EUR 4.39 billion. Due to good

activity in many customer sectors for both industrial and ports businesses, our order book was nearly EUR 3 billion at the end of the year. With our industrial customers, we saw positive development especially in the power, aviation and aerospace, and defense sectors. Sales reached EUR 4.19 billion, increasing by 0.7% in comparable currencies. I am pleased that in all three Business Areas both order intake and sales increased in comparable currencies. It shows that we are on the right track and that our businesses have been able to execute consistently despite the uncertain and volatile operating environment. Our comparable EBITA margin continued to improve, and record cash flow strengthened our balance sheet.

Earnings per share for 2025 was EUR 5.05. Konecranes' Board of Directors is proposing a dividend of EUR 2.25 per share to be paid for year 2025, aligned with our dividend policy.

Looking into 2026 and beyond, we have an ambition to create long-term value through growth by further leveraging our strengths – broad customer access, technology leadership and lifecycle model. Our strong financial position, wide offering and global market leadership provide attractive opportunities, which we are actively evaluating.

We have not seen any major changes in our market environment thanks to our diversified customer base, but the uncertainty related to geopolitics and trade policy tensions remains high. Our sales funnels have remained on a good level in all Business Areas, but we continue to observe somewhat longer decision-making times within our customers.

Within the industrial customers segment, we expect our demand environment to remain on a healthy level. For our port customers, container throughput continues to be on a high level, and the long-term prospects for container handling remain good. Business Area Port Solutions' sales pipeline consists of projects of various sizes.

When we reflect on the outlook, we expect our net sales to remain approximately on the same level or to increase in 2026 compared to 2025, and our comparable EBITA margin to remain approximately on the same level in 2026 compared to 2025.

The year 2025 demonstrated Konecranes' strength. The continuous and steady development of our proven global business model has provided resilience and stability in the current operating environment. I am very pleased where Konecranes is today. After delivering such strong results we are well positioned to drive for further success towards our financial targets. I want to thank our customers and stakeholders for the past year and all our teams for their commitment and continued solid execution – momentum that I am confident we will continue in 2026.

Konecranes Plc's financial statement release 2025

Note: The figures presented in this report are unaudited. Unless otherwise stated, the figures in brackets in the sections below refer to the same period in the previous year.

MARKET REVIEW

Konecranes' operating environment in Industrial Service and Industrial Equipment is mainly driven by industrial production. Manufacturing Purchasing Managers' Index (PMI) and manufacturing capacity utilization rates are the macro-indicators that best describe the operating conditions of the two industrial Business Areas. In Port Solutions, the operating environment is mainly driven by global container traffic.

The global manufacturing PMI was 50.4 at the end of the fourth quarter – slightly above the neutral 50–mark, but at a lower level compared to the previous quarter (50.8).

In the Eurozone, the manufacturing PMI signaled worsening operating conditions at the end of the fourth quarter (48.8) and was on a lower level compared to the previous quarter (49.8).

In the US, the manufacturing PMI signaled expansion at the end of the fourth quarter (51.8) but was on a lower level compared to the previous quarter. In the emerging markets, December manufacturing PMI signaled improvement in India and China, and worsening operating conditions in Brazil.

In the fourth quarter, the manufacturing industry capacity utilization rate in the European Union was at the same level compared to the previous quarter and higher compared to a year ago. The manufacturing industry capacity utilization rate in the US was lower in December compared to September and higher compared to a year ago.

According to the RWI/ISL Container Throughput Index, global container throughput continued at a strong level both in the fourth quarter and 2025 compared to the historical readings. At the end of November, global container throughput was approximately three percent higher than the year before.

At the end of the fourth quarter, steel prices were below the previous year's levels while copper prices were at a higher level. The average EUR/USD exchange rate in the fourth quarter was approximately nine percent higher compared to last year. The average EUR/USD exchange rate in 2025 was four percent higher compared to the previous year.

ORDERS RECEIVED

In the fourth quarter, orders received totaled EUR 1,081.7 million (1,166.5), representing a decrease of 7.3 percent. On a comparable currency basis, order intake decreased by 4.3 percent. Orders received increased in EMEA but decreased in Americas and in APAC.

In Industrial Service, order intake decreased by 2.7 percent on a reported basis and increased by 2.2 percent on a comparable currency basis. The annual value of the agreement base in Industrial Service decreased by 0.9 percent year-on-year to EUR 339.3 million, but increased by 4.4 percent on a comparable currency basis. In Industrial Equipment, order intake decreased by 3.9 percent on a reported basis and increased by 0.9 percent on a comparable currency basis. External orders received in Industrial Equipment decreased by 5.6 percent on a reported basis and by 0.8 percent on a comparable currency basis. In Port Solutions, order intake decreased by 11.8 percent on a reported basis and 11.4 percent on a comparable currency basis.

In 2025, orders received totaled EUR 4,389.3 million (3,999.6), representing an increase of 9.7 percent. On a comparable currency basis, order intake increased by 11.6 percent. Orders received increased in the Americas and EMEA, but decreased in APAC.

In Industrial Service, order intake increased by 0.1 percent on a reported basis and by 2.9 percent on a comparable currency basis. In Industrial Equipment, orders received increased by 8.2 percent on a reported basis and by 10.8 percent on a comparable currency basis. External orders received in Industrial Equipment increased by 8.7 percent on a reported basis and by 11.3 percent on a comparable currency basis. In Port Solutions, order intake increased by 21.3 percent on a reported basis and by 21.2 percent on a comparable currency basis.

ORDER BOOK

At the end of December, the value of the order book totaled EUR 2,988.4 million (2,888.4), which was 3.5 percent higher compared to the previous year. On a comparable currency basis, the order book increased by 7.0 percent. The order book decreased by 7.1 percent in Industrial Service, and increased by 2.0 percent in Industrial Equipment and by 7.3 percent in Port Solutions.

ORDERS RECEIVED AND NET SALES

	10-12/ 2025	10-12/ 2024	Change percent	Change % at comparable currency rates	1-12/ 2025	1-12/ 2024	Change percent	Change % at comparable currency rates
Orders received, MEUR	1,081.7	1,166.5	-7.3	-4.3	4,389.3	3,999.6	9.7	11.6
Net sales, MEUR	1,163.0	1,212.5	-4.1	-1.3	4,187.8	4,227.0	-0.9	0.7

SALES

In the fourth quarter, Group sales decreased by 4.1 percent to EUR 1,163.0 million (1,212.5). On a comparable currency basis, sales decreased by 1.3 percent. Sales decreased by 1.4 percent in Industrial Service, by 1.2 percent in Industrial Equipment, and by 7.3 percent in Port Solutions. Industrial Equipment's external sales decreased by 1.7 percent.

In 2025, Group sales totaled EUR 4,187.8 million (4,227.0), representing an decrease of 0.9 percent. On a comparable currency basis, sales increased by 0.7 percent. Sales decreased by 0.8 percent in Industrial Service, by 1.1 percent in Industrial Equipment, and increased by 0.1 percent in Port Solutions. Industrial Equipment's external sales decreased by 1.0 percent.

At the end of December, the regional breakdown of sales, calculated on a rolling 12-month basis, was the following: EMEA 51 (47), Americas 37 (40) and APAC 13 (13) percent.

FINANCIAL RESULT

In the fourth quarter, the Group comparable EBITA increased to EUR 164.0 million (159.5). The comparable EBITA margin was 14.1 percent (13.2). The comparable EBITA margin was 21.9 percent (20.6) in Industrial Service, 11.7 percent (9.7) in Industrial Equipment and 9.2 percent (9.7) in Port Solutions. Group comparable EBITA margin improvement was mainly driven by good execution and pricing, which was supported by some timing-related tariff impacts, as well as efficient cost management.

In 2025, the Group comparable EBITA increased to EUR 588.1 million (551.6). The comparable EBITA margin increased to 14.0 percent (13.1). The comparable EBITA margin increased in Industrial Service to 21.8 percent (21.0), increased in Industrial Equipment to 9.4 percent (9.0) and increased in Port Solutions to 10.5 percent (9.3). The Group comparable EBITA margin improvement was mainly due to good execution and cost management.

In 2025, the consolidated comparable operating profit increased to EUR 553.4 million (520.7). The comparable operating margin increased to 13.2 percent (12.3).

In 2025, the consolidated operating profit totaled EUR 542.4 million (511.4). The operating profit includes items

affecting comparability of EUR 11.0 million (9.3). Year-on-year, the operating margin increased in Industrial Service to 20.6 percent (20.0), increased in Industrial Equipment to 8.6 percent (8.1) and increased in Port Solutions to 9.4 percent (8.8).

In 2025, depreciation and impairments totaled EUR 136.4 million (120.5). The impact arising from the purchase price allocation amortization and goodwill impairment represented EUR 34.5 million (30.7) of the depreciation and impairments.

In 2025, the share of the result in associated companies and joint ventures was EUR 0.9 million (0.6).

In 2025, financial income and expenses totaled EUR -26.7 million (-26.7). Net interest expenses accounted for EUR 24.8 million (23.1) of the sum and the remainder was mainly attributable to other financing expenses and realized and unrealized exchange rate differences related to the hedging of future cash flows, which are not included in the hedge accounting.

In 2025, profit before taxes was EUR 516.5 million (485.3).

In 2025, income tax was EUR 116.8 million (116.9). The Group's effective tax rate was 22.6 percent (24.1).

In 2025, net profit was EUR 399.8 million (368.4).

In 2025, the basic earnings per share were EUR 5.05 (4.65) and the diluted earnings per share were EUR 5.03 (4.63).

On a rolling 12-month basis, return on capital employed was 20.7 percent (20.3) and return on equity 20.3 percent (21.3). Comparable return on capital employed was 22.1 percent (20.8).

BALANCE SHEET

At the end of December, the consolidated balance sheet amounted to EUR 4,550.8 million (4,788.3). The total equity was EUR 2,087.4 million (1,857.7). The total equity attributable to the equity holders of the parent company was EUR 2,087.4 million (1,857.7) translating into EUR 26.35 per share (23.45).

Net working capital totaled EUR 284.4 million (378.6). The decrease in net working capital was mainly driven by lower accounts receivable. Sequentially, net working capital decreased by EUR 1.0 million.

CASH FLOW AND FINANCING

In 2025, net cash from operating activities was EUR 569.5 million (491.6) and the increase was mainly due to a change in net working capital. Cash flow before financing activities was EUR 527.5 million (380.6). This includes a cash inflow of EUR 9.5 million (4.8) related to sale of property, plant and equipment, EUR 0.9 million (0.1) related to disposal of associated companies, EUR 0.2 million (0.0) related to dividends received and cash outflows of EUR 49.4 million (69.2) related to capital expenditures, and EUR 3.2 million (46.7) related to the acquisition of Group companies.

At the end of December, interest-bearing net debt was EUR -163.5 million (183.5). Decrease in net debt was mainly driven by a strong cash flow from operating activities. The equity to asset ratio was 53.8 percent (44.4) and gearing -7.8 percent (9.9).

At the end of December, cash and cash equivalents amounted to EUR 631.9 million (710.0). None of the Group's committed EUR 350 million back-up financing facility was utilized at the end of the period.

In 2025, Konecranes paid EUR 130.7 million or EUR 1.65 per share of dividends to its shareholders.

CAPITAL EXPENDITURE

In 2025, capital expenditure excluding acquisitions and joint arrangements amounted to EUR 68.5 million (65.7), consisting mainly of investments in machinery and equipment, buildings, office equipment and information technology.

ACQUISITIONS AND DIVESTMENTS

In 2025, the cash impact of capital expenditure for acquisitions and joint arrangements was EUR -3.2 million (-46.7). The cash impact of disposal of associated companies was EUR 0.9 million (0.1).

In 2025, Konecranes acquired Catalonia-based Polipastos y Instalaciones MEG S.L. (PIMEG), which specializes in industrial service. The company also sold its interest of its associated companies Portwise B.V. in Netherlands and Fantuzzi Finland Oy in Finland.

PERSONNEL

In 2025, the Group had an average of 16,614 employees (16,656). On December 31, 2025 the number of personnel was 16,469 (16,842). In 2025, the Group's personnel decreased by 373 people net.

At the end of December, the number of personnel by Business Area was the following: Industrial Service 7,721 employees (8,020), Industrial Equipment 5,131 employees (5,289), Port Solutions 3,494 employees (3,420) and Group staff 123 employees (113).

The Group had 9,953 (10,066) employees working in EMEA, 3,178 (3,415) in the Americas and 3,338 (3,361) in APAC.

SUSTAINABILITY

Konecranes makes lifting and material flows more productive and sustainable and works for a decarbonized and circular world for its customers and society.

In 2025, Konecranes' sustainability work was globally recognized. Konecranes received an A rating in the annual climate program of the CDP. CDP's annual program is a globally recognized benchmark that ranks the efforts of investors, companies, cities, states and regions to manage their environmental impact. Konecranes' sustainability work was rewarded with a Platinum rating from EcoVadis, the first time it has been ranked in the highest tier of the business sustainability platform. The improved overall score from a year ago put Konecranes in the top 1% of over 100,000 rated companies globally.

At the end of the year, Konecranes announced its new near-term science-based emission reduction target for own operations to reflect greater ambition and strong progress. According to the upgraded target, the company aims to reduce its absolute greenhouse gas emissions from Scope 1 and 2 by 60%, instead of the earlier 50%, by 2030 compared to a base year of 2019.

In 2025, Konecranes made changes to the reporting of its eco portfolio. For Industrial Equipment, the company reports sales of its fully electrified equipment as a share of total sales. For Port Solutions, the company reports sales of its fully electrified and hybrid equipment as a share of total equipment sales. These products enable a significant contribution towards climate change mitigation with significantly lower use phase emissions. Konecranes does not include any diesel-powered equipment in the definition. For Industrial Service and Port Service, the company reports circular services sales, aligned or eligible with the EU taxonomy criteria as a share of total group sales. This includes maintenance and repair activities, including modernizations and retrofits as well as spare parts sales. These activities enable a significantly longer lifetime for the equipment and contribute to the circular economy. The previous eco portfolio definition included fully electrified and hybrid equipment, and modernizations and retrofits as a share of total sales.

In 2025, sales of fully electrified equipment in Industrial Equipment totaled 100 percent (100) of total sales. In Port Solutions, sales of fully electrified and hybrid equipment in 2025 totaled 62 percent (66) of total equipment sales. In 2025, the share of circular services sales was 40 percent (39) of total group sales.

BUSINESS AREAS**INDUSTRIAL SERVICE**

	10-12/ 2025	10-12/ 2024	Change percent	Change % at comparable currency rates	1-12/ 2025	1-12/ 2024	Change percent	Change % at comparable currency rates
Orders received, MEUR	381.1	391.7	-2.7	2.2	1,561.1	1,559.0	0.1	2.9
Order book, MEUR	404.8	435.9	-7.1	0.1	404.8	435.9	-7.1	0.1
Agreement base value, MEUR	339.3	342.5	-0.9	4.4	339.3	342.5	-0.9	4.4
Net sales, MEUR	413.3	419.0	-1.4	3.5	1,562.8	1,574.7	-0.8	1.9
Comparable EBITA, MEUR ¹⁾	90.7	86.3	5.1		341.5	331.5	3.0	
Comparable EBITA, % ¹⁾	21.9%	20.6%			21.8%	21.0%		
Purchase price allocation amortization, MEUR	-3.9	-4.0	-2.0		-15.8	-16.6	-4.9	
Items affecting comparability, MEUR	-0.3	-0.6			-3.7	-0.7		
Operating profit (EBIT), MEUR	86.5	81.8	5.8		322.0	314.2	2.5	
Operating profit (EBIT), %	20.9%	19.5%			20.6%	20.0%		
Personnel at the end of period	7,721	8,020	-3.7		7,721	8,020	-3.7	

¹⁾Excluding items affecting comparability and purchase price allocation amortization. See also note 11 in the summary financial statements

Highlights in the fourth quarter:

- Large modernization orders received in the Americas, EMEA, and APAC. In the Americas, modernization orders mainly came from customers in the aviation & aerospace, automotive, power, and paper and forest sectors. In EMEA, modernization orders came from customers in aviation and aerospace and power sectors. In APAC, modernization orders came from customers in the automotive sector.
- Large Service agreement renewal and expansion with an automotive customer in EMEA.
- Major updates to the CRM and Field Service Management (FSM) system, including several AI features enabling significant improvements to field operations and sales teams.

In the fourth quarter, order intake in Industrial Service decreased by 2.7 percent to EUR 381.1 million (391.7). On a comparable currency basis, orders received increased by 2.2 percent. Order intake increased in parts and decreased in field service. Orders received increased in EMEA but decreased in the Americas and APAC.

The order book decreased by 7.1 percent to EUR 404.8 million (435.9). On a comparable currency basis, the order book increased by 0.1 percent.

The annual value of the agreement base decreased by 0.9 percent year-on-year to EUR 339.3 million (342.5). On a comparable currency basis, the annual value of the agreement base increased by 4.4 percent. Sequentially, the annual

value of the agreement base increased by 1.4 percent on a reported basis and increased by 1.1 percent on a comparable currency basis.

Sales decreased by 1.4 percent to EUR 413.3 million (419.0). On a comparable currency basis, sales increased by 3.5 percent. Sales remained relatively stable in parts and decreased in field service. Sales remained approximately flat in EMEA and decreased in the Americas and APAC.

The fourth quarter comparable EBITA was EUR 90.7 million (86.3) and the comparable EBITA margin 21.9 percent (20.6). Comparable EBITA margin was positively impacted by pricing, good execution and efficient cost management. The operating profit was EUR 86.5 million (81.8) and the operating margin 20.9 percent (19.5).

In 2025, orders received totaled EUR 1,561.1 million (1,559.0), corresponding to an increase of 0.1 percent. On a comparable currency basis, orders received increased by 2.9 percent.

Sales decreased by 0.8 percent to EUR 1,562.8 million (1,574.7). On a comparable currency basis, sales increased by 1.9 percent. Sales increased in parts and decreased in field service.

The comparable EBITA was EUR 341.5 million (331.5) and the comparable EBITA margin was 21.8 percent (21.0). The increase in comparable EBITA margin was mainly driven by pricing, execution and good cost management. The operating profit was EUR 322.0 million (314.2) and the operating margin 20.6 percent (20.0).

INDUSTRIAL EQUIPMENT

	10-12/ 2025	10-12/ 2024	Change percent	Change % at comparable currency rates	1-12/ 2025	1-12/ 2024	Change percent	Change % at comparable currency rates
Orders received, MEUR	343.2	356.9	-3.9	0.9	1,367.6	1,263.5	8.2	10.8
of which external, MEUR	314.3	333.1	-5.6	-0.8	1,266.5	1,165.6	8.7	11.3
Order book, MEUR	911.1	893.3	2.0	9.6	911.1	893.3	2.0	9.6
Net Sales, MEUR	357.8	362.2	-1.2	3.2	1,275.3	1,289.3	-1.1	1.2
of which external, MEUR	336.6	342.3	-1.7	2.8	1,193.2	1,205.5	-1.0	1.4
Comparable EBITA, MEUR ¹⁾	41.9	35.0	20.0		120.0	116.5	3.1	
Comparable EBITA, % ¹⁾	11.7%	9.7%			9.4%	9.0%		
Purchase price allocation amortization, MEUR	-1.7	-1.7	-0.1		-6.9	-7.0	-0.3	
Items affecting comparability, MEUR	-1.4	-0.5			-2.9	-4.9		
Operating profit (EBIT), MEUR	38.8	32.7	18.5		110.1	104.6	5.4	
Operating Profit (EBIT), %	10.8%	9.0%			8.6%	8.1%		
Personnel at the end of period	5,131	5,289	-3.0		5,131	5,289	-3.0	

¹⁾ Excluding items affecting comparability and purchase price allocation amortization. See also note 11 in the summary financial statements

Highlights in the fourth quarter:

- Good order activity across the regions for general industrial manufacturing, power, transportation and paper mills. Several large orders in defense and aviation and aerospace sectors in the Americas and EMEA. Also, strong order activity in the automotive sector with multiple large orders in North America and APAC.
- Significant paper mill sector orders from multiple countries in EMEA received.
- First polar crane order in five decades was received from a large nuclear power customer for a small modular reactor (SMR).

In the fourth quarter, Industrial Equipment's orders received totaled EUR 343.2 million (356.9), corresponding to a decrease of 3.9 percent. On a comparable currency basis, orders received increased by 0.9 percent. External orders received decreased by 5.6 percent on a reported basis and by 0.8 percent on a comparable currency basis. Order intake decreased in standard cranes and process cranes but increased in components. Orders received increased in EMEA but decreased in the Americas and APAC.

The order book increased by 2.0 percent to EUR 911.1 million (893.3). On a comparable currency basis, the order book increased by 9.6 percent.

Sales decreased by 1.2 percent to EUR 357.8 million (362.2). On a comparable currency basis, sales increased by 3.2 percent. External sales decreased by 1.7 percent on a reported basis and increased by 2.8 percent on a comparable currency basis. Sales increased in standard cranes

and remained approximately stable in components and decreased in process cranes. Sales remained stable in EMEA but decreased in the Americas and APAC.

The fourth quarter comparable EBITA was EUR 41.9 million (35.0) and the comparable EBITA margin 11.7 percent (9.7). The increase in comparable EBITA margin was mainly due to solid execution, pricing and favorable product mix. Operating profit was EUR 38.8 million (32.7) and the operating margin 10.8 percent (9.0).

In 2025, orders received totaled EUR 1,367.6 million (1,263.5), corresponding to an increase of 8.2 percent. On a comparable currency basis, orders received increased by 10.8 percent. External orders received increased by 8.7 percent on a reported basis and 11.3 percent on a comparable currency basis. Order intake increased in standard cranes, process cranes, and components.

Sales decreased by 1.1 percent to EUR 1,275.3 million (1,289.3). On a comparable currency basis, sales increased by 1.2 percent. External sales decreased by 1.0 percent on a reported basis and increased by 1.4 percent on a comparable currency basis. Sales increased in standard cranes, remained approximately flat in components, and decreased in process cranes.

The comparable EBITA was EUR 120.0 million (116.5) and the comparable EBITA margin 9.4 percent (9.0). The increase in comparable EBITA margin was mainly driven by good execution and mix. The operating profit was EUR 110.1 million (104.6) and the operating margin 8.6 percent (8.1).

PORT SOLUTIONS

	10-12/ 2025	10-12/ 2024	Change percent	Change % at comparable currency rates	1-12/ 2025	1-12/ 2024	Change percent	Change % at comparable currency rates
Orders received, MEUR	406.0	460.5	-11.8	-11.4	1,637.8	1,350.5	21.3	21.2
Order book, MEUR	1,672.5	1,559.1	7.3	7.4	1,672.5	1,559.1	7.3	7.4
Net sales, MEUR	438.8	473.4	-7.3	-7.1	1,523.4	1,521.7	0.1	0.0
of which service, MEUR	78.1	74.0	5.6	8.4	304.6	278.2	9.5	11.0
Comparable EBITA, MEUR ¹⁾	40.4	46.0	-12.2		159.6	142.2	12.2	
Comparable EBITA, % ¹⁾	9.2%	9.7%			10.5%	9.3%		
Purchase price allocation amortization, MEUR	-3.0	-2.2	33.8		-12.0	-7.4	61.8	
Items affecting comparability, MEUR	-1.7	-0.4			-4.3	-1.3		
Operating profit (EBIT), MEUR	35.8	43.4	-17.7		143.3	133.5	7.4	
Operating profit (EBIT), %	8.2%	9.2%			9.4%	8.8%		
Personnel at the end of period	3,494	3,420	2.2		3,494	3,420	2.2	

¹⁾ Excluding items affecting comparability and purchase price allocation amortization. See also note 11 in the summary financial statements

Highlights in the fourth quarter:

- Konecranes launched its first electric reach stacker and expanded its Ecolifting portfolio to satisfy future port industry electrification needs and meet the increasing demand from port customers. The company also announced full global access for its Remote Services so customers can improve operational efficiency and reduce downtime without the need for on-site personnel.
- Konecranes introduced its Konecranes Noell Hydrogen Fuel Cell Straddle Carrier to the Americas and the world at the TOC Americas 2025 event. The straddle carrier will debut alongside the Konecranes E-Hybrid RTG and electric empty container handler, showing the concrete steps the company is taking towards offering a comprehensive portfolio of low- to zero-tailpipe-emission products.

In the fourth quarter, Port Solutions' order intake totaled EUR 406.0 million (460.5), representing a decrease of 11.8 percent. On a comparable currency basis, orders received decreased by 11.4 percent. Orders received increased in EMEA but decreased in the Americas and APAC.

The order book increased by 7.3 percent to EUR 1,672.5 million (1,559.1). On a comparable currency basis, the order book increased by 7.4 percent.

Sales decreased by 7.3 percent to EUR 438.8 million (473.4). On a comparable currency basis, sales decreased by 7.1 percent.

The fourth quarter comparable EBITA was EUR 40.4 million (46.0) and the comparable EBITA margin 9.2 percent (9.7). The decrease in comparable EBITA margin was mainly due to lower volume, but also less advantageous mix, partly offset by good project execution. Operating profit was EUR 35.8 million (43.4) and the operating margin 8.2 percent (9.2).

In 2025, orders received totaled EUR 1,637.8 million (1,350.5), corresponding to an increase of 21.3 percent. On a comparable currency basis, orders received increased by 21.2 percent.

Sales increased by 0.1 percent to EUR 1,523.4 million (1,521.7). On a comparable currency basis, sales remained approximately on the same level.

The comparable EBITA was EUR 159.6 million (142.2) and the comparable EBITA margin 10.5 percent (9.3). The increase in comparable EBITA margin was driven by good execution and mix. Operating profit was EUR 143.3 million (133.5) and the operating margin 9.4 percent (8.8).

GROUP OVERHEADS

In the fourth quarter, the comparable unallocated Group overhead costs and eliminations were EUR 9.1 million (7.9), representing 0.8 percent of sales (0.6).

The unallocated Group overhead costs and eliminations were EUR 9.2 million (11.6), representing 0.8 percent of sales (1.0). These included items affecting comparability of EUR 0.0 million (3.7).

In 2025, the comparable unallocated Group overhead costs and eliminations were EUR 33.0 million (38.5), representing 0.8 percent of sales (0.9).

The unallocated Group overhead costs and eliminations were EUR 33.1 million (40.8), representing 0.8 percent of sales (1.0). These included items affecting comparability of EUR 0.1 million (2.3).

ADMINISTRATION

Decisions of the Annual General Meeting

The Annual General Meeting was held on March 27, 2025. The meeting approved the Company's annual accounts for the fiscal year 2024, discharged the members of the Board of Directors and the CEO from liability, and approved all proposals made by the Board of Directors and its committees and the Shareholders' Nomination Board to the AGM.

The AGM approved the Board's proposal that a dividend of EUR 1.65 per share be distributed. The dividend was paid on 8 April 2025.

The AGM approved the Remuneration Report. The resolution by the AGM on approval of the Remuneration report is advisory.

The AGM approved the Shareholders' Nomination Board's proposal for the annual remuneration for the Board of Directors and the meeting fees for the committees and meetings of the Board of Directors.

The AGM approved the Shareholders' Nomination Board's proposal that the number of members of the Board of Directors shall be eight. The current Board members Pauli Anttila, Pasi Laine, Ulf Liljedahl, Gun Nilsson, Sami Piittisjärvi, Päivi Rekonen, Thomas Schulz and Birgit Seeger were re-elected. Pasi Laine was elected as Chair of the Board of Directors and Ulf Liljedahl was elected as Vice Chair of the Board of Directors.

The AGM approved the Board's proposal to amend the Company's Articles of Association.

The AGM approved the Board's proposal that Ernst & Young Oy be re-elected as the Company's auditor for a term of office expiring at the closing of the Annual General Meeting following the election. In addition, the AGM approved the Board's proposal that Ernst & Young Oy will act as the sustainability assurance provider of the Company. The remuneration for the auditor and sustainability assurance provider will be paid according to an invoice approved by the Company.

The AGM approved the Board's proposal that Deloitte Oy be elected as the Company's auditor for a term of office commencing at the closing of the Annual General Meeting 2026 and expiring at the closing of the Annual General

Meeting 2027. In addition, the AGM approved the Board's proposal that Deloitte Oy will act as the sustainability assurance provider of the Company for the term of office 2026. The remuneration for the auditor and sustainability assurance provider will be paid according to an invoice approved by the Company.

The AGM approved the Board's proposal to amend the Charter of the Shareholders' Nomination Board.

The AGM authorized the Board to decide on the repurchase and/or on the acceptance as pledge of the Company's own shares.

The AGM authorized the Board to decide on the issuance of shares as well as on the issuance of special rights entitling to shares.

The AGM authorized the Board to decide on the transfer of the Company's own shares.

The AGM authorized the Board to decide on a directed issuance of shares without payment for an Employee Share Savings Plan.

The AGM authorized the Board to decide on donations.

The resolutions of the AGM have been published in the stock exchange release dated March 27, 2025.

Board of Directors

The Board of Directors elected in the Annual General Meeting 2025 consists of:

- Pasi Laine, Chair of the Board
- Ulf Liljedahl, Vice Chair of the Board
- Pauli Anttila, Member of the Board
- Gun Nilsson, Member of the Board
- Päivi Rekonen, Member of the Board
- Thomas Schulz, Member of the Board
- Birgit Seeger, Member of the Board
- Sami Piittisjärvi, Member of the Board

The term of office ends at the closing of the Annual General Meeting in 2026.

On March 27, 2025, Konecranes announced that the Board had held its first meeting. The Board decided to continue with an Audit Committee and a Human Resources Committee.

Ulf Liljedahl was elected Chair of the Audit Committee, and Gun Nilsson, Päivi Rekonen and Birgit Seeger as Committee members. Pasi Laine was elected Chair of the Human Resources Committee, and Pauli Anttila and Thomas Schulz as Committee members.

All Board members with the exception of Sami Piittisjärvi are deemed to be independent of the Company and all Board members with the exception of Pauli Anttila are deemed to be independent of the Company's significant shareholders.

Sami Piittisjärvi is deemed not to be independent of the Company due to his current position as an employee of Konecranes. Pauli Anttila is deemed not to be independent of a significant shareholder of the Company as he acts as Solidium's Advisor.

Shareholders' Nomination Board

On June 9, 2025, Konecranes announced the composition of the Shareholders' Nomination Board. On December 18, 2025, the company announced a change in the composition of the Shareholders' Nomination Board as the member appointed by Solidium Oy changed from Matts Rosenberg, CEO of Solidium to Ulla Palmunen, General Counsel of Solidium.

As of December 18, 2025, the Shareholder's Nomination Board consists of the following members:

- Ulla Palmunen, General Counsel of Solidium, appointed by Solidium Oy
- Annika Paasikivi, Executive Chair of Oras Invest, appointed by Oras Invest Oy
- Markus Aho, Deputy CEO, Chief Investment Officer of Varma, appointed by Varma Mutual Pension Insurance Company
- Esko Torsti, Head of Alternative Investments of Ilmarinen, appointed by Ilmarinen Mutual Pension Insurance Company

Pasi Laine, the Chair of the Konecranes' Board of Directors, serves as an expert in the Nomination Board without being a member.

The Shareholders' Nomination Board forwarded its proposals to the 2026 Annual General Meeting to the Board of Directors after the reporting period on January 9, 2026.

Konecranes Leadership Team

At the end of 2025, Konecranes Leadership Team consisted of:

- Marko Tulokas, President and CEO (since June 1, 2025) and Business Area President, Industrial Equipment
- Teo Ottola, CFO, Deputy CEO
- Fabio Fiorino, Business Area President, Industrial Service
- Tomas Myntti, Business Area President, Port Solutions
- Minna Aila, Executive Vice President, Corporate Affairs & Brand
- Claes Erixon, Executive Vice President, Technologies
- Christine George, Executive Vice President, Corporate Strategy & Business Development
- Anneli Karkovirta, Executive Vice President, People and Culture
- Sirpa Poitsalo, Executive Vice President, General Counsel

On December 17, 2025, Konecranes announced that Minna Aila, EVP, Corporate Affairs & Brand, and a member of the Konecranes Leadership Team, will leave Konecranes to pursue her career outside the company. She stepped down from the Leadership Team as of December 31, 2025.

On November 5, 2025, Konecranes announced that Jussi Rautiainen was appointed as Business Area President, Industrial Equipment, and a member of the Konecranes Leadership Team as of January 1, 2026.

On January 20, 2025, Konecranes announced that Anders Svensson, President and CEO, will leave Konecranes to pursue his career outside the company. On June 1, 2025, Marko Tulokas started as President and CEO of Konecranes.

SHARES AND TRADING

Share capital and shares

On December 31, 2025, the company's registered share capital totaled EUR 30.1 million. On December 31, 2025, the number of shares including treasury shares totaled 79,221,906.

Treasury shares

On December 31, 2025, Konecranes Plc was in possession of 7,637 treasury shares, which corresponds to 0.0 percent of the total number of shares, and which had on that date a market value of EUR 0.7 million.

On January 2, 2025, 5,151 treasury shares were conveyed without consideration as the reward payment to the key employee, the President and CEO Anders Svensson, participating in the Konecranes Restricted Share Unit Plan 2017. After the share delivery, Konecranes holds a total of 7,637 own shares.

Market capitalization and trading volume

The closing price for the Konecranes' shares on the Nasdaq Helsinki on December 31, 2025, was EUR 93.90. The volume-weighted average share price in 2025 was EUR 68.88, the highest price being EUR 94.20 in December and the lowest EUR 47.78 in April. In 2025, the trading volume on the Nasdaq Helsinki totaled 29.9 million, corresponding to a turnover of approximately EUR 2,058.4 million. The average daily trading volume was 119,529 shares representing an average daily turnover of EUR 8.2 million.

On December 31, 2025, the total market capitalization of Konecranes was EUR 7,438.9 million including treasury shares. The market capitalization was EUR 7,438.2 million excluding treasury shares.

Performance Share Plans 2023, 2024, 2025 and 2026

On December 17, 2025, Konecranes announced that the Board of Directors had decided to establish a new Performance Share Plan 2026 for Konecranes key employees. The plan has a three-year performance period from 2026 to 2028. The Plan has three performance criteria: the cumulative comparable Earnings per Share (EPS) for the financial years 2026–2028 with an 80 percent's weighting, the CO2 emissions from own operations for the financial years 2026–2028 with a 10 percent's weighting and the Konecranes Eco Vadis score in 2028 with a 10 percent's weighting. The targets for the three-year performance period have also been decided by the Board of Directors. The target group of the Plan consists of approximately 170 Konecranes key employees. Additional information, including essential terms and conditions of the Plan, is available in the stock exchange release dated December 17, 2025.

Information, including essential terms and conditions of the Performance Share Plan 2023, is available in the stock exchange release published on February 1, 2023. Information, including essential terms and conditions of the Performance Share Plan 2024 in the stock exchange release was

published on February 1, 2024. Information, including essential terms and conditions of the Performance Share Plan 2025, is available in the stock exchange release published on February 6, 2025.

Employee Share Savings Plan

On December 17, 2025, Konecranes announced that the Board of Directors had decided to launch a new Plan Period relating to the Employee Share Savings Plan. The new Plan Period will begin on July 1, 2026, and will end on June 30, 2027. The other terms and conditions approved by the Board have been published in the stock exchange release dated December 17, 2025.

NOTIFICATIONS OF MAJOR SHAREHOLDINGS

In 2025, Konecranes did not receive notifications of major shareholdings.

RESEARCH AND DEVELOPMENT

In 2025, Konecranes' research and product development (R&D) expenditure totaled EUR 78.1 (59.8) million, representing 1.9 (1.4) percent of sales. R&D expenditure includes product development projects aimed at improving the quality and cost efficiency of both products and services. In 2025, Konecranes revised the content of R&D expenses, the R&D expenses from the comparison period 2024 remain unchanged.

LITIGATION

Various legal actions, claims, and other proceedings are pending against the Group in different countries. These actions, claims, and other proceedings are typical for this industry and are consistent with the global business offering that encompasses a wide range of products and services. These matters involve contractual disputes, warranty claims, product liability (including design defects, manufacturing defects, failure to warn, and asbestos legacy), employment, auto liability, and other matters involving liability claims.

RISKS AND UNCERTAINTIES

Global component and labor availability challenges and other global supply chain constraints may lead to production and customer delivery delays and have a negative impact on Konecranes sales and cash flow. Inflation may also increase risk for negative impact on Konecranes cash flow and result. Furthermore, high inflation can increase the likelihood of weaker demand conditions and credit losses.

Global pandemics, such as COVID-19, have and may have a negative impact on Konecranes' customers and its own operations. Physical restrictions on the daily conduct of people and businesses can lead to lower revenue recognition and adversely impact cash flow. Physical restrictions may also lead to component availability and other supply

chain issues and inventory obsolescence. Furthermore, global pandemics can increase the likelihood of weaker demand conditions and, as a result, may lead to overcapacity, impairment of assets and credit losses.

Konecranes operates in emerging countries that face political, economic, and regulatory uncertainties. Adverse changes in the operating environment of these countries may result in currency losses, elevated delivery costs, or loss of assets. Konecranes operates a crane factory in Zaporizhzhia, Ukraine. In 2022, Konecranes impaired all Ukraine related assets as the level of uncertainty regarding Konecranes' operations in Ukraine remains high due to the ongoing war.

The operations in emerging countries have had a negative impact on the aging structure of accounts receivable and may increase credit losses or the need for higher provisions for doubtful accounts.

Political risks and uncertainties have also increased outside the emerging countries due to the emergence of protectionism in a number of economies. This has led and can lead to changes in supply chains as well as increases in tariffs on imported goods. These risks may result in a weaker demand environment and a decrease in profitability.

Konecranes has made several acquisitions and expanded organically into new countries. A failure to integrate acquired businesses or grow newly established operations may result in a decrease in profitability and impairment of goodwill and other assets.

One of the key strategic initiatives of Konecranes is one-KONECRANES. This initiative involves a major capital expenditure on information systems. A higher-than-expected development or implementation costs, or a failure to extract business benefits from new processes and systems may lead to an impairment of assets or decrease in profitability.

Konecranes delivers projects, which involve risks related, for example, to engineering and project execution with Konecranes' suppliers. A failure to plan or manage these projects may lead to higher-than-estimated costs or disputes with customers.

Challenges in financing, e.g., due to currency fluctuations, may force customers to postpone projects or even cancel the existing orders. Konecranes intends to avoid incurring costs for major projects under construction in excess of advance payments. However, it is possible that the cost-related commitments in some projects temporarily exceed the number of advance payments.

Cyber security risks have increased in Konecranes' industry, as in most industries, in recent years. Potential cyberattacks against Konecranes or its suppliers may result in delivery delays and/or a decrease in profitability.

The Group's risks and risk management are discussed in the Notes to the Financial Statements and the Governance Supplement to the Annual Report.

STOCK EXCHANGE RELEASES IN 2025

Date	Release
December 18, 2025	Change in the composition of Konecranes Plc's Shareholders' Nomination Board
December 17, 2025	Change in Konecranes Leadership Team
December 17, 2025	The Board of Directors of Konecranes Plc has decided to continue the Employee Share Savings Plan
December 17, 2025	The Board of Directors of Konecranes Plc has decided to establish a new Performance Share Plan
November 14, 2025	Inside information, profit warning: Konecranes upgrades its profitability guidance for 2025
November 05, 2025	Change in Konecranes Leadership Team: Jussi Rautiainen appointed President, Business Area Industrial Equipment
October 23, 2025	Konecranes Plc's financial reports and Annual General Meeting in 2026
October 23, 2025	Konecranes Plc's Interim report, January-September 2025: Record-high comparable EBITA margin and excellent order intake
July 24, 2025	Konecranes Plc's Half-year financial report, January-June 2025: Strong performance continued
June 9, 2025	Composition of Konecranes Plc's Shareholders' Nomination Board
May 20, 2025	Inside information: Konecranes updates its financial targets

Date	Release
May 15, 2025	Inside information: Marko Tulokas appointed President and CEO of Konecranes
April 24, 2025	Konecranes Plc's Interim report, January-March 2025: Q1 - A good start to the year 2025
April 3, 2025	The amendment of the Articles of Association of Konecranes Plc has been registered in the Finnish Trade Register
March 27, 2025	Konecranes Plc: Board of Directors' organizing meeting
March 27, 2025	Resolutions of Konecranes Plc's Annual General Meeting of shareholders
February 28, 2025	Konecranes Plc's Annual Report 2024 published
February 7, 2025	Konecranes Plc's Board of Directors convenes the Annual General Meeting 2025
February 7, 2025	Konecranes Plc's Financial statement release 2024: Q4 - A strong end to an excellent year
February 6, 2025	The Board of Directors of Konecranes Plc has decided to continue the Employee Share Savings Plan
February 6, 2025	The Board of Directors of Konecranes Plc has decided to establish a new Performance Share Plan
January 20, 2025	Inside Information: President and CEO Anders Svensson will leave Konecranes

CORPORATE PRESS RELEASES IN 2025

Date	Release
December 17, 2025	Konecranes announces new near-term science-based emission reduction target for own operations to reflect greater ambition and strong progress
November 25, 2025	Konecranes expands Ecolifting portfolio with new electric reach stacker to satisfy future port industry electrification needs
October 31, 2025	Indian container terminal invests in 30 Konecranes RTGs with E-Hybrid technology
October 21, 2025	Konecranes at TOC Americas: introducing the Hydrogen Fuel Cell Straddle Carrier
October 9, 2025	Konecranes' January-September 2025 interim report will be published on October 23, 2025
October 8, 2025	OPCSA switches to Konecranes Port Services with five-year service agreement
September 26, 2025	Alabama Port Authority selects Konecranes RTGs to establish operational efficiency at new intermodal terminal
September 18, 2025	Major Colombian Container Terminal extends its Konecranes-led yard modernization with new order for 25 RTGs and 10 more retrofits for remote supervision
September 16, 2025	Konecranes achieves first-ever Platinum rating from EcoVadis for its sustainability efforts
September 11, 2025	OPCSA invests in eight more hybrid Konecranes RTGs to drive growth in the Canary Islands
July 18, 2025	Hutchison Ports ECT Rotterdam (ECT) orders a Konecranes Automated Horizontal Transport System to modernize and electrify operations
July 10, 2025	Super Terminais orders three more Konecranes Gottwald ESP.10 Mobile Harbor Cranes to expand its Amazon River operations
July 10, 2025	Konecranes' January-June 2025 half-year financial report will be published on July 24, 2025
July 2, 2025	Konecranes to deliver 39 cranes to Hitachi Energy's new transformer factory in Finland
June 17, 2025	Konecranes at TOC Europe 2025: introducing the E-Hybrid RTG and electric empty container handler on a global scale
April 30, 2025	Port of Naples cargo operator invests in energy-efficient Konecranes Gottwald Mobile Harbor Crane
April 28, 2025	Dutch terminal invests in its 8[th] Konecranes Gottwald Mobile Harbor Crane to increase performance and support eco-efficient growth

Date	Release
April 25, 2025	Linda Häkkinen appointed Vice President, Investor Relations, at Konecranes
April 22, 2025	GCT Global Container Terminals orders 10 hybrid Konecranes RTGs and first battery-powered Konecranes RTG to reduce emissions at British Columbia terminals
April 16, 2025	Italian container terminal to cut operational emissions with electric Konecranes Gottwald Mobile Harbor Crane
April 10, 2025	Konecranes' Interim report, January-March 2025 will be published on April 24, 2025
April 09, 2025	Invitation to Konecranes Capital Markets Day 2025 on May 20, 2025
April 03, 2025	Port Houston orders 16 new hybrid Konecranes RTGs and retrofits eight existing units
April 02, 2025	Bulgarian port places first order for new Konecranes Gottwald Mobile Harbor Cranes, building on long-term success with pre-owned units
March 26, 2025	First order from Saguenay Port Authority brings electric-driven Konecranes Gottwald Mobile Harbor Crane to Canada
March 14, 2025	Konecranes' momentum in Spain continues with CSP Iberian Valencia Terminal order for seven hybrid RTGs
March 6, 2025	Sicily's largest port gets productivity boost with hybrid drive Konecranes Gottwald Mobile Harbor Crane
February 14, 2025	Boluda Maritime Terminals Tenerife orders four Konecranes hybrid RTGs to improve container handling efficiency in the Canary Islands
February 13, 2025	Belgium's Katoen Natie invests in four all-electric Konecranes Gottwald Mobile Harbor Cranes to modernize operations at the Port of Antwerp
February 10, 2025	Konecranes receives highest possible CDP Leadership ranking in recognition of the performance and transparency of its climate work
February 10, 2025	Terminales Marítimas de Vigo increases eco-efficient productivity with two Konecranes hybrid RTGs
January 24, 2025	Konecranes' Financial statement release 2024 will be published on February 7, 2025
January 21, 2025	World's largest bulk export port authority chooses two Konecranes Gottwald Mobile Harbor Cranes to boost lifting capacity

EVENTS AFTER THE END OF THE REPORTING PERIOD

No meaningful events after December 31, 2025.

DEMAND OUTLOOK

Within the industrial customers segment, we expect our demand environment to remain on a healthy level. For our port customers, container throughput continues to be on a high level, and the long-term prospects for container handling remain good. However, uncertainty related to geopolitics and trade policy tensions remains high.

FINANCIAL GUIDANCE

Konecranes expects net sales to remain approximately on the same level or to increase in 2026 compared to 2025, and comparable EBITA margin to remain approximately on the same level in 2026 compared to 2025.

BOARD OF DIRECTORS' PROPOSAL FOR DISPOSAL OF DISTRIBUTABLE FUNDS

The parent company's non-restricted equity is EUR 1,185,044,656.31 of which the net income for the year is EUR 268,672,841.21. The Group's non-restricted equity is EUR 2,010,440,000.

According to the Finnish Companies Act, the distributable funds of the company are calculated based on the parent company's non-restricted equity. For the purpose of determining the amount of the dividend, the Board of Directors has assessed the liquidity of the parent company and the economic circumstances subsequent to the end of fiscal year.

Based on such assessments, the Board of Directors proposes to the Annual General Meeting to be held on 26 March 2026 that a dividend of EUR 2.25 be paid on each share and that the remaining non-restricted equity is retained in shareholders' equity. The proposal will be included in the notice to the Annual General Meeting, which will be published during February 2026.

Konecranes' full audited financial statements, including the report of the Board of Directors, and corporate governance statement will be available on Konecranes website on Monday, March 2, 2026.

Espoo, February 05, 2026
Konecranes Plc
Board of Directors

Important Notice

The information in this report contains forward-looking statements, which are information on Konecranes' current expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. All statements other than statements of historical fact included herein are forward-looking statements including, without limitation, those regarding:

- expectations for general economic development and market situation,
- expectations for general developments in the industry,
- expectations regarding customer industry profitability and investment willingness,
- expectations for company growth, development, and profitability,
- expectations regarding market demand for Konecranes' products and services,
- expectations regarding the successful completion of acquisitions on a timely basis and Konecranes' ability to achieve the set targets and synergies,
- expectations regarding competitive conditions and
- expectations regarding cost savings.

These statements may include, without limitation, any statements preceded by, followed by or including words such as "target," "believe," "expect," "aim," "intend," "may," "anticipate," "estimate," "plan," "project," "will," "can have," "likely," "should," "would," "could" and other words and terms of similar meaning or the negative thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond Konecranes' control that could cause Konecranes' actual results, performance or achievements to be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding Konecranes' present and future business strategies and the environment in which it will operate in the future.

Information in this report, including but not limited to forward-looking statements, applies only as of the date of this document and is not intended to give any assurances as to future results.

Consolidated statement of income

EUR million	Note	10-12/2025	10-12/2024	Change percent	1-12/2025	1-12/2024	Change percent
Sales	7	1,163.0	1,212.5	-4.1	4,187.8	4,227.0	-0.9
Other operating income		2.2	1.6		9.0	10.5	
Materials, supplies and subcontracting		-544.6	-593.0		-1,795.1	-1,878.2	
Personnel cost		-318.5	-315.8		-1,270.7	-1,264.0	
Depreciation and impairments	8	-34.0	-31.7		-136.4	-120.5	
Other operating expenses		-116.2	-127.3		-452.2	-463.4	
Operating profit		151.9	146.4	3.8	542.4	511.4	6.1
Share of associates' and joint ventures' result		0.1	0.2		0.9	0.6	
Financial income		1.6	6.8		37.0	31.2	
Financial expenses		-5.0	-13.9		-63.7	-57.9	
Profit before taxes		148.7	139.4	6.7	516.5	485.3	6.4
Taxes	10	-26.6	-31.1		-116.8	-116.9	
PROFIT FOR THE PERIOD		122.1	108.3	12.7	399.8	368.4	8.5
Profit for the period attributable to:							
Shareholders of the parent company		122.1	108.3		399.8	368.4	
Non-controlling interest		0.0	0.0		0.0	0.0	
Earnings per share, basic (EUR)		1.54	1.37	12.7	5.05	4.65	8.5
Earnings per share, diluted (EUR)		1.52	1.36	12.0	5.03	4.63	8.5

Consolidated statement of other comprehensive income

EUR million	10-12/2025	10-12/2024	1-12/2025	1-12/2024
Profit for the period	122.1	108.3	399.8	368.4
Items that can be reclassified into profit or loss				
Cash flow hedges	-4.0	-11.0	14.2	-15.7
Exchange differences on translating foreign operations	2.8	20.4	-45.8	13.8
Income tax relating to items that can be reclassified into profit or loss	0.8	2.2	-2.8	3.1
Items that cannot be reclassified into profit or loss				
Re-measurement gains (losses) on defined benefit plans	15.0	1.7	15.0	1.7
Income tax relating to items that cannot be reclassified into profit or loss	-4.5	-0.6	-4.5	-0.6
Other comprehensive income for the period, net of tax	10.1	12.8	-24.0	2.3
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	132.2	121.1	375.8	370.7
Total comprehensive income attributable to:				
Shareholders of the parent company	132.2	121.1	375.8	370.7
Non-controlling interest	0.0	0.0	0.0	0.0

Consolidated balance sheet

EUR million

ASSETS	Note	31.12.2025	31.12.2024
Non-current assets			
Goodwill		1,041.1	1,058.4
Intangible assets		417.7	449.9
Property, plant and equipment		419.6	433.5
Construction in progress		20.0	24.4
Investments accounted for using the equity method		6.4	7.0
Other non-current assets		0.9	0.8
Long-term loans receivable		0.8	0.0
Deferred tax assets		75.4	95.2
Total non-current assets		1,981.8	2,069.2
Current assets			
Inventories			
Raw material and semi-manufactured goods		382.5	385.3
Work in progress		492.7	516.8
Advance payments		38.2	44.2
Total inventories		913.4	946.3
Accounts receivable		579.5	643.6
Other receivables		23.4	31.2
Loans receivable		0.5	2.1
Income tax receivables		26.8	23.5
Contract assets	7	234.5	232.5
Other financial assets		22.9	11.4
Deferred assets		136.0	118.5
Cash and cash equivalents		631.9	710.0
Total current assets		2,569.0	2,719.1
TOTAL ASSETS		4,550.8	4,788.3

Consolidated balance sheet

EUR million

EQUITY AND LIABILITIES	Note	31.12.2025	31.12.2024
Equity attributable to equity holders of the parent company			
Share capital		30.1	30.1
Share premium		39.3	39.3
Paid in capital		752.7	752.7
Fair value reserves	14	7.5	-3.8
Translation difference		-40.7	5.1
Other reserve		55.0	70.5
Retained earnings		843.6	595.4
Net profit for the period		399.8	368.4
Total equity attributable to equity holders of the parent company		2,087.4	1,857.7
Non-controlling interest		0.0	0.0
Total equity		2,087.4	1,857.7
Non-current liabilities			
Interest-bearing liabilities	13	303.7	539.3
Other long-term liabilities		213.2	229.3
Provisions		36.8	32.8
Deferred tax liabilities		132.5	138.1
Total non-current liabilities		686.2	939.5
Current liabilities			
Interest-bearing liabilities	13	166.2	356.3
Advance payments received	7	671.0	608.1
Accounts payable		326.8	344.2
Provisions		101.5	100.8
Other short-term liabilities (non-interest-bearing)		60.7	58.6
Other financial liabilities		6.4	27.3
Income tax liabilities		39.1	46.7
Accrued costs related to delivered goods and services		203.5	213.2
Accruals		202.0	235.9
Total current liabilities		1,777.2	1,991.1
Total liabilities		2,463.4	2,930.6
TOTAL EQUITY AND LIABILITIES		4,550.8	4,788.3

Consolidated statement of changes in equity

EUR million	Equity attributable to equity holders of the parent company				
	Share capital	Share premium	Paid in capital	Cash flow hedges	Translation difference
Balance at 1 January, 2025	30.1	39.3	752.7	-3.8	5.1
Dividends paid to equity holders					
Equity-settled share based payments					
Profit for the period					
Other comprehensive income				11.3	-45.8
Total comprehensive income				11.3	-45.8
Balance at 31 December, 2025	30.1	39.3	752.7	7.5	-40.7
Balance at 1 January, 2024	30.1	39.3	752.7	8.8	-8.7
Dividends paid to equity holders					
Equity-settled share based payments					
Profit for the period					
Other comprehensive income				-12.6	13.8
Total comprehensive income				-12.6	13.8
Balance at 31 December, 2024	30.1	39.3	752.7	-3.8	5.1

EUR million	Equity attributable to equity holders of the parent company			Non-controlling interest	Total equity
	Other Reserve	Retained earnings	Total		
Balance at 1 January, 2025	70.5	963.8	1,857.7	0.0	1,857.7
Dividends paid to equity holders		-130.7	-130.7	0.0	-130.7
Equity-settled share based payments	-15.5	0.0	-15.5		-15.5
Acquisitions		0.0	0.0	0.0	0.0
Profit for the period		399.8	399.8	0.0	399.8
Other comprehensive income		10.5	-24.0	0.0	-24.0
Total comprehensive income	0.0	410.3	375.8	0.0	375.8
Balance at 31 December, 2025	55.0	1,243.4	2,087.4	0.0	2,087.4
Balance at 1 January, 2024	71.2	701.4	1,594.8	0.0	1,594.8
Dividends paid to equity holders		-106.9	-106.9	0.0	-106.9
Equity-settled share based payments	-0.7	0.0	-0.7		-0.7
Acquisitions		-0.2	-0.2	0.0	-0.2
Profit for the period		368.4	368.4	0.0	368.4
Other comprehensive income		1.1	2.3	0.0	2.3
Total comprehensive income	0.0	369.5	370.7	0.0	370.7
Balance at 31 December, 2024	70.5	963.8	1,857.7	0.0	1,857.7

Consolidated cash flow statement

EUR million	1-12/2025	1-12/2024
Cash flow from operating activities		
Profit for the period	399.8	368.4
Adjustments to net income		
Taxes	116.8	116.9
Financial income and expenses	26.9	26.7
Share of associates' and joint ventures' result	-0.9	-0.6
Dividend income	-0.2	0.0
Depreciation and impairments	136.4	120.5
Profits and losses on sale of fixed assets and businesses	-1.0	-1.1
Other adjustments	-14.3	0.6
Operating income before change in net working capital	663.5	631.4
Change in interest-free current receivables	-6.1	-50.1
Change in inventories	-6.2	62.0
Change in interest-free current liabilities	62.4	-17.2
Change in net working capital	50.1	-5.3
Cash flow from operations before financing items and taxes	713.6	626.1
Interest received	38.2	50.0
Interest paid	-64.7	-73.9
Other financial income and expenses	7.5	-2.2
Income taxes paid	-125.1	-108.4
Financing items and taxes	-144.0	-134.5
NET CASH FROM OPERATING ACTIVITIES	569.5	491.6
Cash flow from investing activities		
Acquisition of Group companies, net of cash	-3.2	-46.7
Proceeds from disposal of associated company	0.9	0.1
Capital expenditures	-49.4	-69.2
Proceeds from sale of property, plant and equipment	9.5	4.8
Dividends received	0.2	0.0
NET CASH USED IN INVESTING ACTIVITIES	-42.0	-111.0
Cash flow before financing activities	527.5	380.6
Cash flow from financing activities		
Proceeds from borrowings	150.0	100.0
Repayments of borrowings	-555.0	-202.1
Repayments of lease liability	-54.4	-47.3
Proceeds from (+), payments of (-) current borrowings	-1.8	-0.8
Change in non-current loans receivable	-0.8	0.0
Change in current loans receivables	1.5	0.5
Acquired non-controlling interest	0.0	-0.2
Dividends paid to equity holders of the parent	-130.7	-106.9
NET CASH USED IN FINANCING ACTIVITIES	-591.2	-256.8
Translation differences in cash	-14.3	-0.4
CHANGE OF CASH AND CASH EQUIVALENTS	-78.0	123.4
Cash and cash equivalents at beginning of period	710.0	586.6
Cash and cash equivalents at end of period	631.9	710.0
CHANGE OF CASH AND CASH EQUIVALENTS	-78.0	123.4

FREE CASH FLOW (alternative performance measure)

EUR million	1-12/2025	1-12/2024
Net cash from operating activities	569.5	491.6
Capital expenditures	-49.4	-69.2
Proceeds from sale of property, plant and equipment	9.5	4.8
Free cash flow	529.6	427.2

Notes

1. CORPORATE INFORMATION

Konecranes Plc ("Konecranes Group" or "the Group") is a Finnish public limited company organized under the laws of Finland and domiciled in Hyvinkää. The company is listed on the Nasdaq Helsinki.

Konecranes is a world-leading manufacturer and servicer of cranes, lifting equipment and machine tools, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes operates internationally, with its products being manufactured in North and South America, Europe, Africa, the Middle East, and Asia and sold worldwide. Konecranes has three operating segments Industrial Service, Industrial Equipment and Port Solutions.

2. BASIS OF PREPARATION

The unaudited interim condensed consolidated financial statements of Konecranes Plc for the 12 months ending 31.12.2025 and 31.12.2024 have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting ("IAS 34"). As such, they do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's annual consolidated financial statements as of December 31, 2025. The interim condensed consolidated financial statements including notes thereto are presented in millions of euros and all values are rounded to the nearest million (€ 000,000) except when otherwise indicated.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements in accordance with IFRS requires management to make estimates and judgments that affect the valuation of reported assets and liabilities and other information, such as contingent liabilities and recognition of income and expenses in the statement of income. These assumptions, estimates and judgments are based on management's historical experience, best knowledge about the events and other factors, such as expectations on future events, which are assessed to be reasonable in the given circumstances. Although these estimates and judgments are based on the management's best understanding of current events and circumstances, actual results may differ from the estimates. Possible changes in estimates and assumptions are recognized in the financial reporting period the estimate or assumption is changed.

4. MATERIAL ACCOUNTING POLICIES

The Company's accounting policies adopted in the preparation of the unaudited interim condensed consolidated financial statements are consistent with those followed in the preparation of the consolidated financial statements for the year ended December 31, 2025.

Notes

5. ACQUISITIONS AND DIVESTMENTS

5.1. Acquisitions

In April 2025, Konecranes expanded its Spanish crane and service network by acquiring Catalonia-based Polipastos y Instalaciones MEG S.L. (PIMEG). PIMEG specializes in the sales, service, inspections, preventive maintenance, repairs, modernizations and spare parts procurement of crane systems in Sabadell, Catalonia. The profitable company was founded in 2008 and it employs over 20 people.

The fair values of acquired businesses are as follows:

EUR million	Fair value
Intangible assets	
Clientele	1.3
Property, plant and equipment	0.0
Inventories	0.3
Accounts receivable	0.5
Other assets	0.0
Cash and cash equivalents	0.3
Total assets	2.4
Deferred tax liabilities	0.3
Interest-bearing liabilities	0.2
Advances received	0.1
Accounts payable and other current liabilities	0.4
Total liabilities	0.9
Net assets	1.5
Purchase consideration, paid in cash	1.0
Purchase consideration, deferred	0.5
Acquisition cost	1.5
Goodwill	0.0
Cash flow on acquisition	
Purchase consideration, paid in cash	1.0
Purchase consideration, deferred	0.5
Transaction costs ¹⁾	0.0
Cash and cash equivalents in acquired companies	-0.3
Net cash flow arising on acquisition	1.2
Purchase consideration:	
Purchase consideration, paid in cash	1.0
Purchase consideration, deferred	0.5
Total purchase consideration	1.5

¹⁾ Transaction costs of EUR 0.0 million have been expensed and are included in other operating expenses.

5.2. Divestments

During the second quarter of 2025, Konecranes sold its interest of its associated company in the Netherlands (Port-wise B.V.). The sales price was in total EUR 0.8 million and the Group recorded loss of EUR 0.0 million from the transaction.

During the fourth quarter of 2025, Konecranes sold its interest of its associated company in Finland (Fantuzzi Finland Oy). The sales price was in total EUR 0.1 million and the Group recorded loss of EUR 0.0 million from the transaction.

Notes

6. SEGMENT INFORMATION

6.1. Operating segments

EUR million

Orders received	1-12/2025	% of total	1-12/2024	% of total
Industrial Service	1,561.1	34	1,559.0	37
Industrial Equipment	1,367.6	30	1,263.5	30
Port Solutions	1,637.8	36	1,350.5	32
./ Internal	-177.3		-173.4	
Total	4,389.3	100	3,999.6	100

Order book total ¹⁾	31.12.2025	% of total	31.12.2024	% of total
Industrial Service	404.8	14	435.9	15
Industrial Equipment	911.1	30	893.3	31
Port Solutions	1,672.5	56	1,559.1	54
Total	2,988.4	100	2,888.4	100

¹⁾ Percentage of completion deducted

Sales	1-12/2025	% of total	1-12/2024	% of total
Industrial Service	1,562.8	36	1,574.7	36
Industrial Equipment	1,275.3	29	1,289.3	29
Port Solutions	1,523.4	35	1,521.7	35
./ Internal	-173.8		-158.7	
Total	4,187.8	100	4,227.0	100

Comparable EBITA	1-12/2025	EBITA %	1-12/2024	EBITA %
Industrial Service	341.5	21.8	331.5	21.0
Industrial Equipment	120.0	9.4	116.5	9.0
Port Solutions	159.6	10.5	142.2	9.3
Group costs and eliminations	-33.0		-38.5	
Total	588.1	14.0	551.6	13.1

Operating profit (EBIT)	1-12/2025	EBIT %	1-12/2024	EBIT %
Industrial Service	322.0	20.6	314.2	20.0
Industrial Equipment	110.1	8.6	104.6	8.1
Port Solutions	143.3	9.4	133.5	8.8
Group costs and eliminations	-33.1		-40.8	
Total	542.4	13.0	511.4	12.1

Notes

	31.12.2025		31.12.2024	
	MEUR		MEUR	
Business segment assets				
Industrial Service	1,528.1		1,590.3	
Industrial Equipment	1,023.7		1,002.3	
Port Solutions	1,233.2		1,345.7	
Unallocated items	765.7		850.0	
Total	4,550.8		4,788.3	

	31.12.2025		31.12.2024	
	MEUR		MEUR	
Business segment liabilities				
Industrial Service	281.5		299.5	
Industrial Equipment	559.6		547.0	
Port Solutions	769.0		755.0	
Unallocated items	853.3		1,329.1	
Total	2,463.4		2,930.6	

Personnel (at the end of the period)	31.12.2025	% of total	31.12.2024	% of total
Industrial Service	7,721	47	8,020	48
Industrial Equipment	5,131	31	5,289	31
Port Solutions	3,494	21	3,420	20
Group staff	123	1	113	1
Total	16,469	100	16,842	100

Notes

Orders received, Quarters	Q4/2025	Q3/2025	Q2/2025	Q1/2025	Q4/2024	Q3/2024	Q2/2024	Q1/2024
Industrial Service	381.1	390.3	381.0	408.7	391.7	372.4	406.4	388.5
Industrial Equipment	343.2	348.6	317.6	358.2	356.9	289.1	304.5	313.0
Port Solutions	406.0	453.2	435.6	343.0	460.5	333.7	308.0	248.3
./ Internal	-48.6	-43.6	-37.4	-47.7	-42.6	-39.0	-51.2	-40.7
Total	1,081.7	1,148.6	1,096.8	1,062.2	1,166.5	956.2	967.7	909.1

Order book, Quarters	Q4/2025	Q3/2025	Q2/2025	Q1/2025	Q4/2024	Q3/2024	Q2/2024	Q1/2024
Industrial Service	404.8	431.9	427.2	449.8	435.9	443.8	470.9	466.0
Industrial Equipment	911.1	930.3	912.8	939.9	893.3	866.9	912.0	932.2
Port Solutions	1,672.5	1,695.2	1,574.8	1,552.1	1,559.1	1,536.6	1,604.2	1,648.2
Total	2,988.4	3,057.4	2,914.8	2,941.8	2,888.4	2,847.4	2,987.1	3,046.4

Sales, Quarters	Q4/2025	Q3/2025	Q2/2025	Q1/2025	Q4/2024	Q3/2024	Q2/2024	Q1/2024
Industrial Service	413.3	383.1	386.1	380.4	419.0	392.1	396.3	367.2
Industrial Equipment	357.8	324.4	299.5	293.7	362.2	317.5	326.6	283.1
Port Solutions	438.8	325.9	407.7	351.0	473.4	400.8	347.6	299.9
./ Internal	-46.9	-44.7	-40.8	-41.4	-42.1	-40.5	-39.0	-37.1
Total	1,163.0	988.7	1,052.4	983.7	1,212.5	1,069.9	1,031.5	913.1

Comparable EBITA, Quarters	Q4/2025	Q3/2025	Q2/2025	Q1/2025	Q4/2024	Q3/2024	Q2/2024	Q1/2024
Industrial Service	90.7	87.0	87.1	76.6	86.3	84.7	87.5	72.9
Industrial Equipment	41.9	45.6	19.0	13.5	35.0	31.1	31.9	18.5
Port Solutions	40.4	38.5	51.5	29.2	46.0	38.5	36.4	21.2
Group costs and eliminations	-9.1	-6.2	-7.3	-10.4	-7.9	-11.2	-8.6	-10.8
Total	164.0	164.9	150.3	109.0	159.5	143.1	147.3	101.8

Comparable EBITA margin, Quarters	Q4/2025	Q3/2025	Q2/2025	Q1/2025	Q4/2024	Q3/2024	Q2/2024	Q1/2024
Industrial Service	21.9	22.7	22.6	20.2	20.6	21.6	22.1	19.9
Industrial Equipment	11.7	14.1	6.3	4.6	9.7	9.8	9.8	6.5
Port Solutions	9.2	11.8	12.6	8.3	9.7	9.6	10.5	7.1
Group EBITA margin total	14.1	16.7	14.3	11.1	13.2	13.4	14.3	11.1

Personnel, Quarters (at the end of the period)	Q4/2025	Q3/2025	Q2/2025	Q1/2025	Q4/2024	Q3/2024	Q2/2024	Q1/2024
Industrial Service	7,721	7,779	7,795	7,963	8,020	8,005	8,018	8,023
Industrial Equipment	5,131	5,186	5,219	5,214	5,289	5,272	5,259	5,241
Port Solutions	3,494	3,438	3,410	3,392	3,420	3,292	3,244	3,189
Group staff	123	122	121	120	113	108	100	100
Total	16,469	16,525	16,545	16,689	16,842	16,677	16,621	16,553

Notes

6.2. Geographical areas

EUR million

Sales by market	1-12/2025	% of total	1-12/2024	% of total
Europe-Middle East-Africa (EMEA)	2,121.9	51	1,968.8	47
Americas (AME)	1,542.4	37	1,701.5	40
Asia-Pacific (APAC)	523.5	13	556.8	13
Total	4,187.8	100	4,227.0	100

Personnel by region (at the end of the period)	31.12.2025	% of total	31.12.2024	% of total
Europe-Middle East-Africa (EMEA)	9,953	60	10,066	60
Americas (AME)	3,178	19	3,415	20
Asia-Pacific (APAC)	3,338	20	3,361	20
Total	16,469	100	16,842	100

Sales by market, Quarters	Q4/2025	Q3/2025	Q2/2025	Q1/2025	Q4/2024	Q3/2024	Q2/2024	Q1/2024
Europe-Middle East-Africa (EMEA)	599.5	500.0	539.0	483.4	554.9	505.2	469.5	439.2
Americas (AME)	412.6	370.5	386.3	373.0	490.2	402.2	440.1	369.0
Asia-Pacific (APAC)	150.9	118.2	127.2	127.2	167.5	162.5	121.9	104.9
Total	1,163.0	988.7	1,052.4	983.7	1,212.5	1,069.9	1,031.5	913.1

Personnel by region, Quarters (at the end of the period)	Q4/2025	Q3/2025	Q2/2025	Q1/2025	Q4/2024	Q3/2024	Q2/2024	Q1/2024
Europe-Middle East-Africa (EMEA)	9,953	9,958	9,935	10,023	10,066	9,911	9,848	9,789
Americas (AME)	3,178	3,216	3,255	3,304	3,415	3,377	3,410	3,401
Asia-Pacific (APAC)	3,338	3,351	3,355	3,362	3,361	3,389	3,363	3,363
Total	16,469	16,525	16,545	16,689	16,842	16,677	16,621	16,553

Notes

7. CONTRACT ASSETS AND LIABILITIES (Percentage of completion method and advances received)

EUR million	31.12.2025	31.12.2024
The cumulative revenues of non-delivered projects	927.7	1,151.6
Advances received netted	693.2	919.1
Total	234.5	232.5
Gross advance received from percentage of completion method	953.3	1,103.6
Advances received netted	693.2	919.1
Total	260.1	184.5

Net sales recognized under the percentage of completion method amounted EUR 603.6 million in 1-12/2025 (EUR 708.5 million in 1-12/2024).

Contract assets relate to receivable arising from percentage of completion method. Net asset balances are balances where the sum of contract costs, recognized profits and recognized losses exceed progress billings. Where progress billings exceed the sum of contract costs, recognized profits and recognized losses these liabilities are included in the line item contract liabilities.

Advance payments received	31.12.2025	31.12.2024
Advances received from percentage of completion method (netted)	260.1	184.5
Other advances received from customers	410.9	423.6
Total	671.0	608.1

8. IMPAIRMENTS

EUR million	1-12/2025	1-12/2024
Property, plant and equipment	-0.2	0.1
Total	-0.2	0.1

In 1-12/2025, Konecranes adjusted its impairments related to its assets in Ukraine.

9. RESTRUCTURING COSTS

Konecranes has recorded EUR 9.9 million restructuring costs during 1-12/2025 (EUR 9.5 million in 1-12/2024). The restructuring items were reported 1-12/2025 in personnel costs (EUR 7.6 million), materials (EUR 0.1 million) and other operating expenses (EUR 2.2 million).

Notes

10. INCOME TAXES

Taxes in statement of Income	1-12/2025	1-12/2024
Local income taxes of group companies	118.7	101.0
Taxes from previous years	-5.5	-4.7
Change in deferred taxes	3.5	20.5
Total	116.8	116.9

11. KEY FIGURES

	31.12.2025	31.12.2024	Change %
Earnings per share, basic (EUR)	5.05	4.65	8.5
Earnings per share, diluted (EUR)	5.03	4.63	8.5
Alternative Performance Measures:			
Return on capital employed, %	20.7	20.3	2.0
Comparable return on capital employed, %	22.1	20.8	6.3
Return on equity, %	20.3	21.3	-4.7
Equity per share (EUR)	26.35	23.45	12.4
Gearing, %	-7.8	9.9	-178.8
Net debt / Comparable EBITDA	-0.2	0.3	-166.7
Equity to asset ratio, %	53.8	44.4	20.7
Investments total (excl. acquisitions), EUR million	68.5	65.7	4.3
Interest-bearing net debt, EUR million	-163.5	183.5	-189.1
Net working capital, EUR million	284.4	378.6	-24.9
Average number of personnel during the period	16,614	16,656	-0.3
Average number of shares outstanding, basic	79,214,241	79,209,080	0.0
Average number of shares outstanding, diluted	79,551,459	79,488,202	0.1
Number of shares outstanding	79,214,269	79,209,118	0.0

Notes

Calculation of Alternative Performance Measures

Konecranes presents Alternative Performance Measures to reflect the underlying business performance and to enhance comparability between financial periods. Alternative Performance measures should not be considered as a substitute for measures of performance in accordance with the IFRS.

Return on equity (%):	=	$\frac{\text{Net profit for the period}}{\text{Total equity (average during the period)}}$	X 100
Return on capital employed (%):	=	$\frac{\text{Income before taxes + interest paid + other financing cost}}{\text{Total amount of equity and liabilities - non-interest-bearing debts (average during the period)}}$	X 100
Comparable return on capital employed, %:	=	$\frac{\text{Comparable EBITA}}{\text{Total amount of equity and liabilities - non-interest-bearing debts (average during the period)}}$	X 100
Equity to asset ratio, %:	=	$\frac{\text{Shareholders' equity}}{\text{Total amount of equity and liabilities - advance payment received}}$	X 100
Gearing, %:	=	$\frac{\text{Interest-bearing liabilities - cash and cash equivalents - loans receivable}}{\text{Total equity}}$	X 100
Equity per share:	=	$\frac{\text{Equity attributable to the shareholders of the parent company}}{\text{Number of shares outstanding}}$	
Net working capital:	=	$\begin{aligned} &\text{Non-interest-bearing current assets excluding income tax receivables and} \\ &\text{other financial assets (derivatives)} \\ &- \text{Non-interest-bearing current liabilities excluding income tax payables and} \\ &\text{other financial liabilities (derivatives) - long-term provisions} \end{aligned}$	
Interest-bearing net debt:	=	$\text{Interest-bearing liabilities (non-current and current) - cash and cash equivalents - loans receivable (non-current and current)}$	
Average number of personnel:	=	Calculated as average of number of personnel in quarters	
Number of shares outstanding:	=	Total number of shares - treasury shares	
EBITDA:	=	Operating profit + Depreciation, amortization and impairments	
Comparable EBITA:	=	$\begin{aligned} &\text{Operating profit + Amortization and impairment of Purchase Price Allocations} \\ &+ \text{Transaction and integration costs + Restructuring costs} \\ &+ \text{other items affecting comparability (IAC)} \end{aligned}$	

Notes

Reconciliation of Comparable EBITDA, EBITA and Operating profit (EBIT)	1-12/2025	1-12/2024
Comparable EBITDA	690.3	641.7
Restructuring costs (excluding impairments)	-9.9	-9.5
Costs (-)/ income (+) related to other IAC, excluding impairments of property, plant and equipment	-1.3	0.0
Release of purchase price allocation in inventories	-0.2	-0.3
EBITDA	678.8	631.9
Depreciation, amortization and impairments	-136.4	-120.5
Operating profit (EBIT)	542.4	511.4
Comparable EBITA	588.1	551.6
Purchase price allocation amortization and Goodwill impairment	-34.7	-31.0
Comparable Operating profit (EBIT)	553.4	520.7
Restructuring costs	-9.9	-9.5
Costs (-)/ income (+) related to other IAC	-1.1	0.2
Operating profit (EBIT)	542.4	511.4

Interest-bearing net debt	31.12.2025	31.12.2024
Non-current interest-bearing liabilities	303.7	539.3
Current interest-bearing liabilities	166.2	356.3
Loans receivable	-1.4	-2.1
Cash and cash equivalents	-631.9	-710.0
Interest-bearing net debt	-163.5	183.5

The period end exchange rates:	31.12.2025	31.12.2024	Change %
USD - US dollar	1.175	1.039	-11.6
CAD - Canadian dollar	1.609	1.495	-7.1
GBP - Pound sterling	0.873	0.829	-5.0
CNY - Chinese yuan	8.226	7.583	-7.8
SGD - Singapore dollar	1.511	1.416	-6.2
SEK - Swedish krona	10.822	11.459	5.9
AUD - Australian dollar	1.758	1.677	-4.6

The period average exchange rates:	31.12.2025	31.12.2024	Change %
USD - US dollar	1.130	1.082	-4.2
CAD - Canadian dollar	1.579	1.482	-6.1
GBP - Pound sterling	0.857	0.847	-1.2
CNY - Chinese yuan	8.120	7.786	-4.1
SGD - Singapore dollar	1.476	1.446	-2.0
SEK - Swedish krona	11.065	11.434	3.3
AUD - Australian dollar	1.752	1.640	-6.4

Notes

12. GUARANTEES, COMMITMENTS AND CONTINGENT LIABILITIES

EUR million	31.12.2025	31.12.2024
For own commercial obligations		
Guarantees	1,000.2	1,176.0
Other	34.5	74.8
Total	1,034.7	1,250.8

Guarantees

The guarantees are related to the fact that from time to time Konecranes provides customers with guarantees that guarantee the Company's obligations pursuant to the applicable customer contract. In sale of investment goods (machinery) the typical guarantees are the following:

- tender guarantees (bid bonds) given to the customer to secure the bidding process
- advance payment guarantees given to the customer to secure their down payment for project
- performance guarantees to secure customers over the Company's own performance in customer contracts, and
- warranty period guarantees to secure the correction of defects during the warranty period.

Contingent liabilities relating to litigation

Various legal actions, claims and other proceedings are pending against the Group in various countries. These actions, claims and other proceedings are typical for this industry and consistent with a global business offering that encompasses a wide range of products and services. These matters involve contractual disputes, warranty claims, product liability (including design defects, manufacturing defects, failure to warn and asbestos legacy), employment, vehicles and other matters involving claims of general liability.

While the final outcome of these matters cannot be predicted with certainty, Konecranes is of the opinion, based on the information available to date and considering the grounds presented for such claims, the available insurance coverage and the reserves made, that the outcome of such actions, claims and other proceedings, if unfavorable, would not have a material, adverse impact on the financial condition of the Group.

Notes

13. FINANCIAL ASSETS AND LIABILITIES

13.1. Carrying amount of financial assets and liabilities in the balance sheet

EUR million

	Fair value through OCI	Fair value through profit or loss	Amortized cost	Carrying amount
Financial assets 31.12.2025				
Current financial assets				
Account receivable and other receivables	0.0	0.0	603.5	603.5
Derivative financial instruments	13.6	9.4	0.0	22.9
Cash and cash equivalents	0.0	0.0	631.9	631.9
Total	13.6	9.4	1,235.4	1,258.3

Financial liabilities 31.12.2025

Non-current financial liabilities				
Interest-bearing liabilities	0.0	0.0	303.7	303.7
Other payable	0.0	0.0	9.4	9.4
Current financial liabilities				
Interest-bearing liabilities	0.0	0.0	166.2	166.2
Derivative financial instruments	3.2	3.1	0.0	6.4
Accounts payable and other payable	0.0	0.0	387.5	387.5
Total	3.2	3.1	866.7	873.1

EUR million

	Fair value through OCI	Fair value through profit or loss	Amortized cost	Carrying amount
Financial assets 31.12.2024				
Current financial assets				
Account receivable and other receivables	0.0	0.0	676.9	676.9
Derivative financial instruments	7.0	4.4	0.0	11.4
Cash and cash equivalents	0.0	0.0	710.0	710.0
Total	7.0	4.4	1,386.8	1,398.2

Financial liabilities 31.12.2024

Non-current financial liabilities				
Interest-bearing liabilities	0.0	0.0	539.3	539.3
Other payable	0.0	0.0	8.8	8.8
Current financial liabilities				
Interest-bearing liabilities	0.0	0.0	356.3	356.3
Derivative financial instruments	14.6	12.7	0.0	27.3
Accounts payable and other payable	0.0	0.0	402.7	402.7
Total	14.6	12.7	1,307.2	1,334.5

Notes

During the first quarter of 2025, the Group prepaid EUR 150 million bilateral term loans with its cash reserves. During the second quarter of 2025, the Group extended the maturity of the revolving credit facility for one year. During the fourth quarter of 2025, the Group prepaid EUR 250 million bilateral term loans with its cash reserves. The total amount of debt prepayments during the calendar year 2025 was EUR 400 million.

At the end of the fourth quarter 2025, the Group's liquid cash reserves were EUR 631.9 million (31.12.2024: EUR 710.0 million). For safeguarding the Group's cash position, the Group has established a EUR 350 million committed revolving credit facility with an international loan syndication (2023–2030). The revolving credit facility has been undrawn during 2025. In addition, the Group may draw short term financing from the domestic commercial paper markets within the EUR 500 million limit, which was unutilized at the end of December 2025 (31.12.2024: EUR 0.0 million).

At the end of December 2025, the outstanding short- and long-term loan portfolio consisted of EUR 300 million Schuldschein loans and EUR 10 million employment pension loan. The loan portfolio contains floating and fixed rate instruments and interest rate swaps and the weighted average interest rate is currently 2.92% per annum. The Group continues to have strong gearing of -7.8% (31.12.2024: 9.9%) which is in line with the quarterly monitored financial covenant included in the revolving credit facility, with ample headroom to the covenant level. There are no financial covenants related to the outstanding loans. No specific securities have been given for the loans.

Derivatives are initially recorded in the balance sheet at fair value and subsequently measured at fair value at each balance sheet date. All derivatives are carried as assets when fair value is positive and liabilities when fair value is negative. Derivative instruments that are not designated as hedges (hedge accounting) are measured at fair value, and the change in fair value is recognized in the consolidated statement of income. When the derivative is designated as a hedge (hedge accounting) the effective part of the change in fair value is recognized in other comprehensive income. Any ineffective part is recognized in the consolidated statement of income. The foreign exchange forward contracts are measured based on the closing date's observable spot exchange rates and the quoted yield curves of the respective currencies. Interest rate swaps are measured based on present value of the cash flows, which are discounted based on the quoted yield curves.

Notes

13.2 Fair values

Set out below is a comparison, by class, of the carrying amounts and fair value of the Group's financial assets and liabilities:

	Carrying amount 31.12.2025	Carrying amount 31.12.2024	Fair value 31.12.2025	Fair value 31.12.2024
Financial assets				
Current financial assets				
Accounts receivable and other receivable	603.5	676.9	603.5	676.9
Derivative financial instruments	22.9	11.4	22.9	11.4
Cash and cash equivalents	631.9	710.0	631.9	710.0
Total	1,258.3	1,398.2	1,258.3	1,398.2
Financial liabilities				
Non-current financial liabilities				
Interest-bearing liabilities	303.7	539.3	306.3	546.1
Other payable	9.4	8.8	9.4	8.8
Current financial liabilities				
Interest-bearing liabilities	166.2	356.3	167.6	357.0
Derivative financial instruments	6.4	27.3	6.4	27.3
Accounts payable and other payable	387.5	402.7	387.5	402.7
Total	873.1	1,334.5	877.2	1,342.0

The management assessed that cash and short-term deposits, accounts receivable, accounts payable, bank overdrafts and other current payables approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. Long-term fixed-rate and variable-rate borrowings are evaluated by the Group based on parameters such as interest rates and the risk characteristics of the loan.

Notes

13.3 Hierarchy of fair values

	31.12.2025			31.12.2024		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial assets						
Derivative financial instruments						
Foreign exchange forward contracts	0.0	22.9	0.0	0.0	11.4	0.0
Interest rate derivatives	0.0	0.0	0.0	0.0	0.0	0.0
Commodity derivatives	0.0	0.0	0.0	0.0	0.0	0.0
Total	0.0	22.9	0.0	0.0	11.4	0.0
Other financial assets						
Cash and cash equivalents	631.9	0.0	0.0	709.9	0.0	0.1
Total	631.9	0.0	0.0	709.9	0.0	0.1
Total financial assets	631.9	22.9	0.0	709.9	11.4	0.1

Financial liabilities						
Derivative financial instruments						
Foreign exchange forward contracts	0.0	6.1	0.0	0.0	26.9	0.0
Interest rate derivatives	0.0	0.0	0.0	0.0	0.3	0.0
Commodity derivatives	0.0	0.2	0.0	0.0	0.1	0.0
Total	0.0	6.4	0.0	0.0	27.3	0.0
Other financial liabilities						
Interest-bearing liabilities	0.0	469.8	0.0	0.0	895.6	0.0
Other payables	0.0	0.0	4.2	0.0	0.0	2.3
Total	0.0	469.8	4.2	0.0	895.6	2.3
Total financial liabilities	0.0	476.2	4.2	0.0	922.9	2.3

14. HEDGE ACTIVITIES AND DERIVATIVES

EUR million	31.12.2025	31.12.2025	31.12.2024	31.12.2024
	Nominal value	Fair value	Nominal value	Fair value
Foreign exchange forward contracts	1,379.8	16.8	1,201.3	-15.6
Interest rate derivatives	0.0	0.0	300.0	-0.3
Commodity derivatives	1.6	-0.2	2.6	-0.1
Total	1,381.4	16.6	1,503.9	-15.9

Derivatives not designated as hedging instruments in hedge accounting

The Group also enters into other derivatives, foreign exchange forward contracts or currency options with the intention of reducing the risk of expected sales and purchases, these other contracts are not designated in hedge relationships and are measured at fair value through profit or loss.

Notes

CASH FLOW HEDGES

Foreign currency risk

Foreign exchange forward contracts and interest rate swaps measured at fair value through OCI are designated as hedging instruments in cash flow hedges of forecast sales and purchases in US dollar and interest expenses. These forecast transactions are highly probable, and they comprise about 37.2% of the Group's total hedged transaction flows. The foreign exchange forward contract balances vary with the level of expected foreign currency sales and purchases and changes in foreign exchange forward rates.

At the inception of these deals the Group assess whether the critical terms of the foreign currency forward contracts and interest rate swaps match the terms of the expected highly probable forecast transactions. On a quarterly basis the Group performs qualitative effectiveness test by checking that the hedging instrument is linked on the relevant assets and liabilities, projected business transactions or binding contracts according to the hedging strategy and that there are no related credit risks. Hedge ineffectiveness is recognized through profit or loss.

The cash flow hedges of the expected future sales, purchases and interest expenses in 2025 and 2024 were assessed to be highly effective and a net unrealized gain or loss, with a deferred tax asset relating to the hedging instruments, is included in OCI. The amounts recognized in OCI are shown in the table below and the reclassifications to profit or loss during the year are as shown in the consolidated statement of income.

Fair value reserve of cash flow hedges

EUR million	31.12.2025	31.12.2024
Balance as of January 1	-3.8	8.8
Gains and losses deferred to equity (fair value reserve)	14.2	-15.7
Change in deferred taxes	-2.8	3.1
Balance as of the end of period	7.5	-3.8

15. TRANSACTIONS WITH RELATED PARTIES

EUR million	31.12.2025	31.12.2024
Sales of goods and services with associated companies and joint arrangements	15.1	15.9
Receivables from associated companies and joint arrangements	2.2	2.2
Purchases of goods and services from associated companies and joint arrangements	71.3	67.6
Liabilities to associated companies and joint arrangements	0.4	0.7

ANALYST AND PRESS BRIEFING

A live international webcast and telephone conference for analysts, investors and media will be arranged on February 05, 2026, at 2:00 p.m. EET. The Financial statement release will be presented by President and CEO Marko Tulokas and CFO Teo Ottola.

Please see the press release dated January 22, 2026, for the webcast and telephone conference details.

NEXT REPORT

Konecranes Plc plans to publish its Interim report, January-March 2026 on April 29, 2026.

KONECRANES PLC

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The background of the page is an abstract composition of various 3D geometric shapes, primarily cubes and rectangular prisms, in shades of red, orange, and pink. These shapes are arranged in a dynamic, overlapping manner, creating a sense of depth and movement. The lighting appears to come from the upper left, casting soft shadows and highlighting the edges of the blocks. The overall effect is modern and architectural.

Konecranes is a global leader in material handling solutions, serving a broad range of customers across multiple industries. We consistently set the industry benchmark, from everyday improvements to the breakthroughs at moments that matter most, because we know we can always find a safer, more productive and sustainable way. That's why, with around 16,500 professionals in over 50 countries, Konecranes is trusted every day to lift, handle and move what the world needs. In 2025, Group sales totalled EUR 4.2 billion. Konecranes shares are listed on Nasdaq Helsinki (symbol: KCR).

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