

KONECRANES NOMINATION AND COMPENSATION COMMITTEE'S PROPOSAL FOR REMUNERATION OF THE MEMBERS OF THE BOARD OF DIRECTORS

The Nomination and Compensation Committee of the Board of Directors proposes to the General Meeting that the annual remuneration payable to the members of the Board of Directors be increased as of the closing of the Acquisition as follows: the annual remuneration to the Chairman of the Board of Directors would be EUR 140,000, to the Vice Chairman of the Board of Directors EUR 100,000, and to the other Board members EUR 70,000. The amount of annual remuneration payable to the members of the Board of Directors until the closing of the Acquisition would be based on the resolution made at the Annual General Meeting on March 23, 2016, and the proposed increased remuneration would be payable pro rata for the term of office between closing of the Acquisition and the Annual General Meeting in 2017.

The Committee further proposes that other than the increase to the annual remuneration proposed above, the remuneration of the members of the Board of Directors would remain unchanged from that resolved by the Annual General Meeting on March 23, 2016, including, for the avoidance of doubt, the meeting fees and payment of 50 per cent of the annual remuneration in Konecranes shares and related conditions.

Hyvinkää, 15 July 2016

Nomination and Compensation Committee