

## REDEMPTION REQUEST REGARDING SHARES IN KONECRANES PLC

The undersigned shareholder of Konecranes Plc requests that his/her/its shares in Konecranes Plc are redeemed. This redemption request is made in the extraordinary general meeting of Konecranes resolving on the merger between Konecranes and Cargotec Corporation on 18 December 2020.

Name of Shareholder:	
Finnish personal ID or business ID of Shareholder:	
Number of Shares:	
Date:	
Signature:	
Name in Block Letters:	

Please send this form duly signed and completed to the following address:

by email to [egm.2020@konecranes.com](mailto:egm.2020@konecranes.com), in which case this form must be received latest by 18 December 2020 by 10:15 a.m. (EET), or

by mail to the address Konecranes Plc, Laura Kiiski, P.O. Box 661, FI-05801 Hyvinkää, Finland, in which case this form must be received latest by 17 December 2020.

Please see the following page for information regarding redemption proceedings.

## **REDEMPTION PROCEEDINGS IN THE MERGER BETWEEN KONECRANES PLC AND CARGOTEC CORPORATION**

In a merger, a shareholder of the merging company (here Konecranes Plc) has a statutory right to require at the extraordinary general meeting of Konecranes Plc on 18 December 2020 (“General Meeting”) resolving on the merger between Konecranes Plc and Cargotec Corporation that all his/her/its shares are redeemed. Such a request shall be made before the decision on the merger is made.

Redemption proceedings are in outline as follows:

1. The shareholder wishing to have his/her/its shares redeemed must have the shares entered into a Finnish book-entry account by the record date of Konecranes Plc’s General Meeting to be held on 18 December 2020, i.e. 8 December 2020. A holder of nominee-registered shares has the right require the redemption by virtue of such shares, based on which he/she/it would be entitled to be registered in the shareholders’ register held by Euroclear Finland Oy on 8 December 2020. Only shares held on the record date of the General Meeting and on the date of the General Meeting can be redeemed.
2. The shareholder must register for the General Meeting, request for redemption and vote against the merger decision either by voting in advance or by participating by proxy.
3. The fair price of the share at the time preceding the merger decision shall serve as the redemption price.
4. **A shareholder who has requested redemption of his/her/its shares and voted against the merger, has to request the Redemption Board of the Finland Chamber of Commerce to initiate arbitral proceedings regarding the redemption of his/her/its shares in Konecranes Plc no later than one month after the General Meeting. The costs of such proceedings are paid by Cargotec Corporation.**
5. **Once the proceedings have been initiated, the shareholder shall only have a right to the redemption price.** If it is later determined in the redemption proceedings that they have no right of redemption, the shareholder shall have a right to the merger consideration in accordance with the merger plan. If the merger lapses, also the redemption proceedings shall lapse.
6. Redemption price (together with interest) will not be paid until the execution of the merger which is estimated to take place 1 January 2022, subject to the fulfilment of the preconditions in accordance with the Finnish Companies Act and the conditions for executing the merger set forth in the merger plan.

A shareholder who no longer wishes to keep the Konecranes Plc’s shares or receive Cargotec Corporation’s shares as merger consideration, can always sell his/her/its shares on Nasdaq Helsinki. Holding shares at the time of the execution of the merger is a prerequisite for receiving the redemption price.