



Country-by-Country Reporting of Taxes 2025

KONECRANES Moves what matters.



Country-by-Country Reporting of Taxes

Konecranes aims to be transparent with respect to economic value creation. We are committed to paying taxes and tax-like fees in the countries where we operate. We pay and collect different taxes and other compulsory tax-like payments at different points of our value chain.

In 2025, EUR 623 million (EUR 526 million in 2024*) in taxes and other compulsory tax-like payments were paid and collected in countries where the Group operates, implying an effective tax rate of 22.6 percent (24.1 percent). EUR 296 million (EUR 267 million*) was paid (taxes paid) directly by the Group itself, while EUR 327 million (EUR 259 million) was collected (taxes collected).

The Group follows the framework of legislation and legal practice in reporting the taxable profit of the Group companies. Our data on the payment of taxes in 2025 has been compiled while taking materiality, confidentiality, business reasons and cost-effectiveness into account. The data presented in this report is based on information collected

* Comparison year figures have been restated by excluding other operational taxes paid.

from the Group's reporting systems. Additional information on taxes can be found in the Governance, Sustainability and Financial Review.

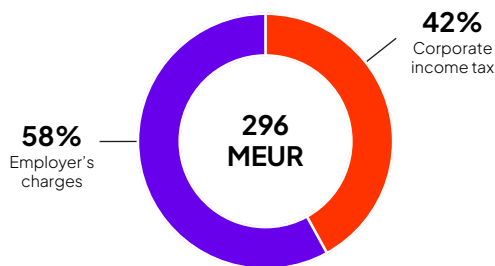
Konecranes' approach to tax

Konecranes is present in many countries where it contributes to society through various taxes and charges such as corporate income taxes, indirect taxes, customs duties, payroll taxes, social security contributions and property taxes. We are committed to a tax strategy which is both open and compliant, and we manage taxes according to the principles, roles and responsibilities set out in our Group Tax Policy. Konecranes' Group Tax Policy can be found at www.konecranes.com/about/sustainability/policies-and-principles. The Konecranes Leadership Team and the Board of Directors' Audit Committee review the Group Tax Policy annually.

We are committed to conducting our business in compliance with all applicable tax laws, rules and regulations; to complying with all reporting requirements; and to filing all tax returns and fulfilling all tax obligations according to high ethical standards within the time requirements of local regulations. We are committed to meeting all statutory compliance obligations in each jurisdiction. We apply the OECD standards in cross-border transactions, and we ensure that our transfer pricing is in accordance with the "arm's length principle". We also meet the transfer pricing, Country-by-Country ("CbC") and Global minimum Tax (Pillar II) reporting requirements in each jurisdiction as required.

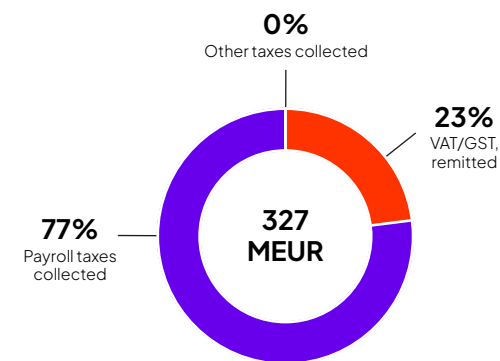
Konecranes is a responsible taxpayer. According to our assessment, taxes mostly support the following UN Development Goals, aligned with our sustainability agenda: "Decent work and economic growth", and "Peace, justice and strong institutions". We continue to see ongoing regulatory changes, for example, in the European Union, where emission-related taxation may be expanded. Taxes are collected related to, for example, packaging and the development of the EU's Carbon Border Adjustment Mechanism (CBAM). Potential changes are expected to have minor impact on our taxes overall in the near term.

Taxes paid



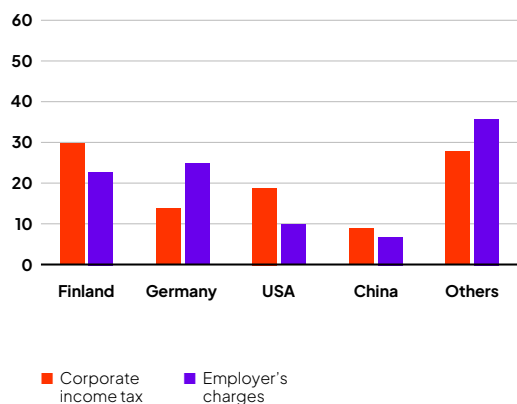
Taxes paid include corporate income tax and employer's charges that Konecranes has paid as its own taxes. Employer's charges include, among other things, compulsory payments of social-security contributions.

Taxes collected

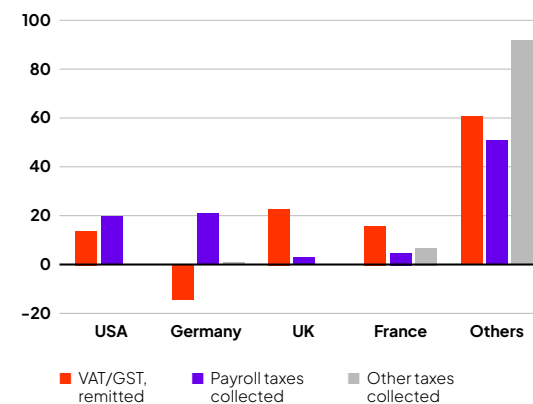


Taxes collected include tax and tax-like payments that Konecranes has collected on the behalf of the government such as VAT and similar turnover related taxes, payroll taxes and other taxes. The economic burden for such taxes ends up with the buyer or final consumer.

Taxes paid by country, %



Taxes collected by country, %



Konecranes is in VAT recovery position in Germany due to significant sales abroad

The diagrams above show taxes paid and collected in total in the four biggest countries.

Konecranes does not practice aggressive tax planning and instead aims to always comply with both the letter and the spirit of the law. We use structures and arrangements that are driven by commercial considerations, are generally acknowledged by the law and court practice and have genuine substance. We do not seek abusive tax and tax treaty benefits.

Tax governance, control, and risk management

Konecranes complies with the EU Taxonomy and the Minimum Safeguards with regard to taxation. The management and monitoring of tax-related matters is centralized in the Group's Finance department, headed by the Group's Chief Financial Officer. The Chief Financial Officer is accountable for tax governance and strategy. The Group Tax Department manages and implements tax policy and is responsible for ensuring that those principles and procedures that are in place are maintained and implemented in the same manner across all countries.

Our Global Tax Department is divided into the tax team at the Corporate Head Office in Finland and the regional and country organizations locally. The day-to-day tax affairs are managed by the Global Tax Department together with the relevant local finance team. Local finance teams are responsible for ensuring local tax compliance, including the correct and timely filing and payment of taxes. The Group Tax Department controls and monitors the tax compliance processes. Each Group company documents and retains all information required to determine the taxable amount and related taxation, such as accounting workbooks and sheets, files and other documentation during the legal retention period as required by applicable tax legislations.

The Global Tax Department manages tax audit processes, especially relating to cross-border transactions. Due to the Group's significant international operations, it is involved in a number of tax audits at any given time. Tax matters are included in the Group's internal controls and audit

framework. Local finance teams are obliged to report tax audit notifications, audit findings and reassessments to the Global Tax Department.

Tax risk management is conducted and monitored by the Global Tax Department in cooperation with the respective businesses, units and supporting functions. The Global tax team carries out reviews in order to identify key risks and to set mitigating controls in place. Tax-related issues are reported to the Group's external auditors for review on a quarterly basis. The Group's Chief Financial Officer reports regularly to the Group's Audit Committee on tax-related issues, and there is an open and continuous dialogue between the parties and individuals tasked with the operation of our finance function regarding the way our business manages its tax risk. The key target of the management of tax-related issues is to ensure that all Group companies comply with the regulations of tax legislation in all countries of operation as well as manage both financial and non-financial tax risks. Konecranes has a Whistleblowing Channel to help alert Konecranes of serious risks, or unethical or unlawful behavior – also relating to taxes – affecting individuals, the company, the society or the environment.

Stakeholder engagement related to tax

Konecranes promotes collaboration and open communication with tax authorities and other public institutions and seeks to get certainty of tax impacts in advance when needed and when it is possible. Information provided to tax authorities and other public institutions shall be complete, transparent, accurate and timely, and delivered in the format required. The Group does not actively participate in any public tax debates.

Professional independent advisors are used to seeking expert advice on specific tax matters or where the tax treatment is unclear. The advisors selected must be committed to following all applicable regulations, good code of conduct, ethics and compliance standards. Therefore, appropriate due diligence and background checks shall be carried out before engaging

such partners. In addition, we actively monitor the conduct of such partners. Engagements with tax advisors are guided not to include success fees based on ambiguous tax benefits or specific non-disclosure clauses related to tax benefits.

EU Public Country-by-Country Reporting (CbC)

The European Union introduced new external reporting requirements for multinational entities that are subject to OECD's Country-by-Country Reporting for all fiscal years beginning on or after 22 June 2024. The data below illustrates local financial details on a stand-alone IFRS basis and the nature of main business activities in each country. The report includes Konecranes operations in each EU member state separately; each jurisdiction on the EU list of non-cooperative jurisdictions for one year (so called blacklist); and the state of play of the cooperation with the EU with respect to commitments taken by cooperative jurisdictions to implement good tax governance principles according to the EU Directive (so-called grey list) and aggregated for the rest of the world without a materiality threshold. As the CbC Report is prepared based on the OECD guidelines, it is also the basis for Konecranes' Pillar Two Safe Harbor assessment.

The information disclosed in the CbC report differs from the Consolidated Financial Statements information. Public country-by-country reports form the IFRS aggregated position, which is the sum of the legal entities, stand-alone, within a country before any consolidation adjustments. Consolidation adjustments are those that eliminate internal transactions between Group companies. As many of Konecranes' companies trade with each other across the entire Group, within the same jurisdiction and across borders, the financial information in the CbC report is different than what is presented in the Consolidated Financial Statements. Also, the definitions dictated by the OECD guidelines differ from the standard definitions we use in other reporting areas. For example, revenue includes interest income and capital gains in the CbC report; in the Consolidated Financial Statements, they are reported separately outside of sales.

**Overview of information on a country-by-country basis
1 January – 31 December 2025**

The following table provides the country-by-country financial information for 2025 on entities established in the EEA countries, specified jurisdictions which are listed as “non-cooperative” by the EU, and state of play of the cooperation with the EU with respect to commitments taken by cooperative jurisdictions to implement good tax governance principles according to the EU Directive. Numbers reported below are in thousand euros.

Revenues include the sum of the net turnover, other operating income, income from participating interests – excluding dividends received from affiliated undertakings – income from other investments and loans forming part of the fixed assets, other interest receivable and similar income.

Profit/loss before tax is the total amount of the group entities’ profit or loss before tax in the jurisdiction, as reported under IFRS.

Income taxes paid is the amount of income tax paid on a cash basis, which is to be calculated as the amount of income tax paid during the relevant financial year by undertakings and branches in the relevant tax jurisdiction.

Income taxes accrued is the amount of income tax accrued during the relevant financial year, which is to be calculated as the current tax expense recognized on taxable profits or losses of the financial year by undertakings and branches in the relevant tax jurisdiction. The amounts do not include deferred taxes from temporary differences and tax losses, and thus do not represent the total tax expense of the entities in the income statement. The amounts do not include taxes from previous periods either.

Accumulated earnings consist of the retained earnings under IFRS of the companies in the jurisdiction at the end of financial year.

Number of employees is the number of full-time equivalents in the jurisdiction at the end of the year.

Name of Member State or tax jurisdiction	Country code of Member State or tax jurisdiction	Revenues	Profit (loss) before tax	Income tax paid	Income tax accrued – current year	Accumulated earnings	Number of employees
				(on cash basis)			
EUR1,000							
Austria	AT	70,374	2,048	472	204	3,431	209
Belgium	BE	31,154	-165	1,119	63	243	61
Croatia	HR	4,323	237	9	44	331	7
Czech Republic	CZ	59,906	1,544	108	494	10,402	205
Denmark	DK	18,833	1,455	423	543	1,592	55
Estonia	EE	7,057	681	141	2	1,409	225
Finland	FI	1,428,064	200,844	40,832	39,942	706,916	2,408
France	FR	151,335	10,341	241	115	29,275	306
Germany	DE	1,283,097	59,032	17,528	10,367	-197,842	3,445
Greece	GR	9,333	472	0	0	364	27
Hungary	HU	12,601	701	68	79	1,242	62
Ireland	IE	1,365	59	6	2	-355	5
Italy	IT	75,280	2,591	937	944	62	266
Latvia	LV	704	18	0	0	190	4
Lithuania	LT	2,601	85	17	18	237	10
Luxembourg	LU	11	318	132	3	432	0
Netherlands	NL	102,141	5,770	457	9	25,502	262
Poland	PL	31,833	1,089	484	169	2,355	142
Portugal	PT	9,094	637	296	166	2,606	53
Romania	RO	10,423	1,191	180	180	2,712	107
Slovakia	SK	3,756	-95	135	4	342	21
Slovenia	SI	3,895	132	135	28	741	14
Spain	ES	74,280	9,679	2,470	2,324	-6,350	364
Sweden	SE	342,302	21,749	4,777	4,042	64,425	432
Norway	NO	19,342	33	69	0	1,826	70
Turkey	TR	10,363	-537	0	0	-1,459	10
Russian Federation*	RU	0	-57	0	0	209	0
Viet Nam	VN	4,359	19	0	5	-2,271	42
All other tax jurisdictions (aggregated basis)		2,378,691	223,562	53,230	55,692	483,197	7,657

* Russian company was officially liquidated on 27 February 2025.

List of subsidiaries and activities:

Primary activities in the jurisdiction lists the main activities of all group entities in the below-mentioned jurisdictions.

Name of Member State or tax jurisdiction	Country code of Member State or tax jurisdiction	Name of subsidiary undertakings consolidated in financial statements of ultimate parent undertaking	Brief description per country of nature of activities in Member State or tax jurisdiction
Austria	AT	Konecranes and Demag Ges.m.b.H	Purchasing, Sales, Marketing and Distribution, Administrative and management services, Provision of Services to unrelated parties
Belgium	BE	S.A. Konecranes NV Konecranes Finland Oy - tax jurisdiction in Belgium, PE	Purchasing, Sales, Administrative and management services, Provision of Services to unrelated parties
Croatia	HR	Konecranes Slovenia d.o.o. - tax jurisdiction in Croatia, PE	Sales, Provision of Services to unrelated parties
Czech Republic	CZ	Konecranes and Demag s.r.o.	Manufacturing, Purchasing, Sales, Marketing and Distribution, Provision of Services to unrelated parties
Denmark	DK	Konecranes Demag A/S	Purchasing, Sales, Distribution, Provision of Services to unrelated parties
Estonia	EE	Konecranes OU	Purchasing, Sales, Administrative and management services, Provision of Services to unrelated parties
Finland	FI	Konecranes Oyj Konecranes Finance Oy Konecranes Finland Oy Konecranes Global Oy Nosturiexpertit Oy	Research and development, Holding and managing intellectual property, Procurement, Manufacturing, Sales, Marketing and Distribution, Management and support services, Provision of Services to Unrelated Parties, Internal group finance, Insurance, Holding shares
France	FR	KCI Holding France SAS Konecranes and Demag France SAS Verlinde SAS	Purchasing, Sales, Marketing and Distribution, Management services, Provision of Services to Unrelated Parties, Holding shares
Germany	DE	Konecranes Holding GmbH Eurofactory GmbH SWF Krantechnik GmbH Konecranes GmbH Demag Cranes & Components GmbH Konecranes Real Estate Verwaltungs GmbH Konecranes Real Estate GmbH & Co. KG Konecranes Port Services GmbH Konecranes Noell GmbH Kocks Kranbau GmbH Konecranes Software B.V. - tax jurisdiction in Germany, PE	Research and development, Procurement, Manufacturing, Sales, Marketing and Distribution, Management and support services, Provision of Services to Unrelated Parties, Holding shares, Real estate companies
Greece	GR	Konecranes Hellas Lifting Equipment and Services S.A.	Purchasing, Sales, Provision of Services to Unrelated Parties
Hungary	HU	Konecranes Kft.	Purchasing, Sales, Provision of Services to Unrelated Parties
Ireland	IE	Konecranes and Demag Limited	Sales and Distribution, Provision of Services to Unrelated Parties
Italy	IT	Konecranes Port Solutions Italy S.r.l. Konecranes & Demag S.r.l. Donati Sollevamenti S.r.l.	Manufacturing, Purchasing, Sales, Marketing, Distribution, Provision of Services to Unrelated Parties

Name of Member State or tax jurisdiction	Country code of Member State or tax jurisdiction	Name of subsidiary undertakings consolidated in financial statements of ultimate parent undertaking	Brief description per country of nature of activities in Member State or tax jurisdiction
Latvia	LV	Sia Konecranes Latvija	Sales, Provision of Services to Unrelated Parties
Lithuania	LT	UAB Konecranes	Sales, Provision of Services to Unrelated Parties
Luxembourg	LU	Materials Handling International S.A.	Holding shares
Netherlands	NL	Konecranes Holding BV Konecranes BV Konecranes Container Handling B.V. Konecranes Port Services B.V. Port Software Solutions B.V. Konecranes Software B.V. Konecranes Finland Oy - tax jurisdiction in the Netherlands, PE	Production, Purchasing, Sales, Marketing and Distribution, Administrative services, Provision of Services to Unrelated Parties, Holding shares
Poland	PL	Konecranes and Demag Sp. z o.o. Konecranes Finland Oy - tax jurisdiction in Poland, PE	Manufacturing, Purchasing, Sales, Marketing and Distribution, Provision of Services to Unrelated Parties
Portugal	PT	Konecranes and Demag, Lda Konecranes Finland Oy - tax jurisdiction in Portugal, PE	Purchasing, Sales and Distribution, Provision of Services to Unrelated Parties
Romania	RO	S.C. Konecranes S.A. S.C. TBA Romania S.R.L.	Purchasing, Sales and distribution, Provision of Services to Unrelated Parties
Slovakia	SK	Konecranes Slovakia s.r.o.	Purchasing, Sales, Provision of Services to Unrelated Parties
Slovenia	SI	Konecranes Slovenia d.o.o.	Purchasing, Sales and distribution, Provision of Services to Unrelated Parties
Spain	ES	Konecranes and Demag Ibérica S.L.U. Polipastos Instalaciones Meg, S.L. Konecranes Finland Oy - tax jurisdiction in Spain, PE Konecranes Noell GmbH - tax jurisdiction in Spain, PE	Purchasing, Sales and Distribution, Administrative and management services, Provision of Services to Unrelated Parties
Sweden	SE	Konecranes Sweden Holding AB Konecranes Liftrucks AB Konecranes AB Ulvaryd Fastighets AB	Research and development, Holding and managing intellectual property, Purchasing, Manufacturing, Sales, Marketing and Distribution, Management and support services, Provision of Services to Unrelated Parties, Holding shares, real estate company
Norway	NO	Konecranes A/S Konecranes Finland Oy - tax jurisdiction in Norway, PE	Purchasing, Sales, Provision of Services to Unrelated Parties
Turkey	TR	Konecranes Ticaret Ve Servis Sirketi	Purchasing, Sales, Provision of Services to Unrelated Parties
Russian Federation*	RU	AO Konecranes Demag Rus	Dormant
Viet Nam	VN	Konecranes Vietnam Co., Ltd. Konecranes Material Handling (Vietnam) Company Limited	Dormant, Purchasing, Sales, Provision of Services to Unrelated Parties

* The company was officially liquidated on 27 February 2025.



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