

PROPOSAL BY THE BOARD OF DIRECTORS FOR THE ELECTION OF AUDITOR

Upon recommendation of the Audit Committee, the Board of Directors proposes to the General Meeting that Ernst & Young Oy be re-elected as the Company's auditor for the year ending on 31 December 2017. Ernst & Young Oy has informed the Company that APA Kristina Sandin is going to act as the auditor with the principal responsibility.

Recommendation of the Audit Committee

The Audit Committee has prepared its proposal in accordance with the EU Audit Regulation (537/2014) and organized a selection procedure. The Committee has comprehensively assessed the received offers against predefined selection criteria. The candidates were asked to include in their tender information about their companies, their understanding of the Konecranes Group, resourcing of potential services, their approach and transition, details of independence and governance, other consultation services, fees and some other aspects.

Based on its evaluation and both qualitative and quantitative analysis, the Audit Committee has recommended to the Board of Directors as primary candidate that Ernst & Young Oy be appointed as external auditors for the Company for the year ending on 31 December 2017. The secondary alternative is PricewaterhouseCoopers Oy.

The Audit Committee's recommendation is free from influence by a third party and there are no clauses entered into between the Company and a third party that would restrict the choice by the general meeting of shareholders as regards the appointment of a particular statutory auditor or audit firm to carry out the statutory audit.

Hyvinkää, 8 February 2017

Board of Directors