

**KONECRANES NOMINATION AND COMPENSATION COMMITTEE'S PROPOSAL FOR COMPOSITION OF THE BOARD OF DIRECTORS**

The Nomination and Compensation Committee of the Board of Directors proposes to the General Meeting that the number of members of the Board of Directors shall be eight (8).

The Nomination and Compensation Committee of the Board of Directors proposes that of the current Board members Mr. Ole Johansson, Ms. Janina Kugel, Mr. Bertel Langenskiöld, Mr. Ulf Liljedahl, Ms. Malin Persson and Mr. Christoph Vitzthum be re-elected for a term of office ending at the closing of the Annual General Meeting in 2018.

Of the current Board members Mr. Stig Gustavson and Mr. Svante Adde have announced that they will not be available for re-election.

Under § 5 of the company's Articles of Association, Terex Corporation currently has the right to appoint two members to the company's Board of Directors upon written notice to the company. Terex Corporation has appointed Mr. David A. Sachs and Mr. Oren G. Shaffer to the Board of Directors.

All candidates, as well as Mr. David A. Sachs and Mr. Oren G. Shaffer, and the evaluation regarding their independence are presented on the company's website [www.konecranes.com](http://www.konecranes.com). All candidates have given their consent to the election.

Mr. Ole Johansson, Ms. Janina Kugel, Mr. Bertel Langenskiöld, Mr. Ulf Liljedahl and Mr. Christoph Vitzthum, are deemed to be independent of the company and any significant shareholders. While Ms. Malin Persson has served as director of the company for more than ten consecutive years, she is deemed to be independent of the company since her independence is not compromised by this or any other factor according to the Board's overall evaluation. She is also deemed to be independent of significant shareholders. Both Mr. David A. Sachs and Mr. Oren G. Shaffer are deemed to be dependent of a significant shareholder of the company based on their positions as Chairman of the Board of Directors and member of the Board of Directors of Terex Corporation, respectively.

Hyvinkää, 31 January, 2017

Nomination and Compensation Committee