

PROPOSAL BY THE BOARD OF DIRECTORS FOR ISSUANCE OF SHARES WITHOUT PAYMENT (SHARE SPLIT)

The Board of Directors proposes to the Annual General Meeting that due to the high unit price of the Company's shares and in order to enhance their liquidity, new shares shall be issued to the shareholders without payment in proportion to their holdings so that two (2) additional new shares are issued for each existing share (share split). In addition, new shares will similarly be issued without payment to the Company itself on the basis of treasury shares held by the Company.

Based on the number of shares as at the date of this notice to the Annual General Meeting, a total of 158,443,812 new shares would be issued in the share split. The shares shall be issued to the shareholders that are registered in the shareholders' register maintained by Euroclear Finland Oy on the record date of the share issue on 30 March 2026.

The share issue without payment shall be executed in the book-entry system and will not require any actions by the shareholders. The new shares will confer shareholder rights when they have been registered in the Finnish Trade Register on or about 30 March 2026. The recording of the new shares in the shareholders' book-entry accounts is planned to occur on or about 31 March 2026. The new shares issued in the share split will not be entitled to the dividend proposed in item 8 above.