

SHAREHOLDERS' NOMINATION BOARD'S PROPOSAL FOR THE COMPOSITION OF THE BOARD OF DIRECTORS

The Shareholders' Nomination Board proposes to the Annual General Meeting that the number of members of the Board of Directors shall be eight (8). However, should any of the candidates proposed by the Shareholders' Nomination Board withdraw their candidacy before the Annual General Meeting, the proposed number of Board members shall automatically be decreased correspondingly.

The Shareholders' Nomination Board proposes that of the current Board members Pasi Laine, Ulf Liljedahl, Gun Nilsson, Päivi Rekonen, Thomas Schulz and Birgit Seeger be re-elected for a term of office ending at the closing of the Annual General Meeting in 2027, and that Matts Rosenberg and Marco Wirén be elected as new members of the Board of Directors for the same term of office. Pauli Anttila and employee representative Sami Piittisjärvi of the current Board members are not available for re-election.

The Shareholders' Nomination Board proposes that Pasi Laine be elected as Chair of the Board of Directors and Ulf Liljedahl as Vice Chair of the Board of Directors.

CVs, photographs and the evaluation regarding the independence of the current members of the Board of Directors are presented on the Company's website at investors.konecranes.com/board-directors, and the CVs, photographs and evaluation regarding the independence of the proposed new candidates will be made available on the company's website at investors.konecranes.com/agm-2026 by March 2, 2026, at the latest. Based on the evaluation of the Shareholders' Nomination Board, the proposed candidates are deemed independent of Konecranes and of Konecranes' significant shareholders, with the exception of CEO of Solidium Oy, Matts Rosenberg, who is deemed independent of Konecranes but not independent of its significant shareholder Solidium.

The agreement on employee representation between Konecranes and its employees has been changed so that as of the 2026 Annual General Meeting the employee representative will not be a member of the Board but shall act as a nominated expert with a right of attendance and right to participate in discussions. The Shareholders' Nomination Board has appointed Ari Bertula as the employee representative.

With regard to the selection procedure for the members of the Board of Directors, the Shareholders' Nomination Board recommends that shareholders take a position on the proposal as a whole at the General Meeting. The Shareholders' Nomination Board, in addition to ensuring that individual nominees for membership of the Board of Directors possess the required competences, is also responsible for making sure that the proposed Board of Directors as a whole has the best possible expertise and experience for the Company and that the composition of the Board of Directors also meets the other requirements of the Finnish Corporate Governance Code for listed companies.