

PROPOSAL BY THE BOARD OF DIRECTORS FOR THE ELECTION OF THE AUDITOR FOR THE TERM OF OFFICE 2026

Konecranes has an obligation to organize an audit firm election procedure in accordance with the EU Audit Regulation (537/2014, as amended) concerning the audit for the financial year 2026 (mandatory auditor rotation). As the EU Audit Regulation requires to include a minimum of two candidates in the recommendation of the Audit Committee and the candidates' possibilities to provide services to Konecranes until the General Meeting deciding on the election is restricted, the Board of Directors proposes for practical reasons that the auditor would be elected for the term of office 2026 already in this Annual General Meeting 2025. The election of an auditor for the term of office 2026 already in this Annual General Meeting would also provide the elected audit firm time to prepare for the new audit engagement.

Based on the above and upon recommendation of the Audit Committee, the Board of Directors proposes to the Annual General Meeting that Deloitte Oy be elected as the auditor for a term of office commencing at the closing of the Annual General Meeting 2026 and expiring at the closing of the Annual General Meeting 2027. Deloitte Oy has informed the Company that APA Marika Nevalainen is going to act as the auditor with the principal responsibility.

The proposal concerning the election of the auditor for the term of office 2026 is conditional upon the Annual General Meeting deciding to amend § 8 of the Articles of Association in accordance with the proposal of the Board of Directors presented in item 14 of the notice to the Annual General Meeting. The resolution in accordance with this proposal concerning the election of the auditor for the term of office 2026 shall enter into force once the amended Articles of Association have been registered in the Finnish Trade Register.

Recommendation of the Audit Committee

The Audit Committee has prepared its proposal in accordance with the EU Audit Regulation and organized a statutory audit firm selection procedure. The Audit Committee has comprehensively assessed the received offers against predefined selection criteria. In their offers, the candidates were requested to include information about their firms, their understanding of the Konecranes Group, resourcing of potential services, their procedures and transitional period, details of independence and governance, other consultation services, fees, as well as certain other details.

Based on its evaluation and both qualitative and quantitative analysis, the Audit Committee has recommended to the Board of Directors that Deloitte Oy, as the primary candidate, be elected as the auditor for a term of office commencing at the closing of the Annual General Meeting 2026 and expiring at the closing of the Annual General Meeting 2027. The secondary alternative was PricewaterhouseCoopers Oy.

The Audit Committee confirms that its recommendation is free from influence by a third party and that no clause of the kind referred to in paragraph 6 of Article 16 of the EU Audit Regulation, which would restrict the choice by the Annual General Meeting as regards the appointment of the auditor, has been imposed upon it.