

## PROPOSAL BY THE BOARD OF DIRECTORS FOR AMENDMENT OF THE ARTICLES OF ASSOCIATION

The Board of Directors proposes that the Annual General meeting would decide to amend the Company's Articles of Association to read in its entirety as presented in [Appendix 1](#).

The purpose of the proposed amendments to the Articles of Association is to update the Articles of Association to better reflect currently applicable regulations. In addition, the provisions of the Articles of Association concerning the term of office of the auditor and the sustainability reporting assurance provider will enable the election of the auditor and the sustainability reporting assurance provider more flexibly than currently, also for a term of office commencing later, as proposed in items 17 and 20 of the notice to the Annual General Meeting.

The material amendments proposed to the Articles of Association are:

- amending § 6 concerning the representation of the Company to the effect that the Company may also be represented by the Chair of the Board of Directors alone, as well as two members of the Board of Directors jointly;
- updating the current § 8 concerning the auditor to better reflect the market practice and currently applicable regulations, as well as amending the provision concerning the auditor's term of office;
- adding a new § 9 concerning the sustainability reporting assurance provider and its term of office;
- amending § 11 (current § 10) concerning the Annual General Meeting to better reflect the market practice and currently applicable regulations; as well as
- removing Swedish as a language for arbitration proceedings from § 12 (current § 11), for such provision of the Articles of Association to better reflect the Company's earlier decision to discontinue the use of Swedish as a reporting language starting from 1 January 2024, as well as the resolution by the Annual General Meeting 2024 to change the language of the Articles of Association from Swedish to Finnish.

The proposal of the Board of Directors for the amended Articles of Association is presented in [Appendix 1](#). The proposed amended Articles of Association as well as a comparison against the current Articles of Association are available in their entirety on the Company's website at [konecranes.com/agm2025](https://konecranes.com/agm2025).