

## SHAREHOLDERS' NOMINATION BOARD'S PROPOSAL FOR THE COMPOSITION OF THE BOARD OF DIRECTORS

The Shareholders' Nomination Board proposes to the Annual General Meeting that the number of members of the Board of Directors shall be eight (8). However, should any of the candidates proposed by the Shareholders' Nomination Board withdraw their candidacy before the Annual General Meeting, the proposed number of Board members shall automatically be decreased correspondingly.

The Shareholders' Nomination Board proposes that of the current Board members Pauli Anttila, Pasi Laine, Ulf Liljedahl, Gun Nilsson, Sami Piittisjärvi, and Päivi Rekonen be re-elected for a term of office ending at the closing of the Annual General Meeting in 2025, and that Thomas Schulz and Birgit Seeger be elected as new members of the Board of Directors for the same term of office. Niko Morkila, Helene Svahn and Christoph Vitzthum of the current Board members were not available for re-election.

The Shareholders' Nomination Board proposes that Pasi Laine be elected as Chair of the Board of Directors.

CVs, photographs and the evaluation regarding the independence of the current members of the Board of Directors are presented on the Company's website at [investors.konecranes.com/board-directors](https://investors.konecranes.com/board-directors), and the CVs, photographs and evaluation regarding the independence of the proposed new candidates will be made available on the Company's website at [www.konecranes.com/agm2024](https://www.konecranes.com/agm2024) by February 28, 2024, at the latest. Based on the evaluation of the Shareholders' Nomination Board, the proposed candidates are deemed independent of Konecranes and of Konecranes' significant shareholders, with the exception of Pauli Anttila who is deemed independent of Konecranes but not independent of its significant shareholder Solidium, and Sami Piittisjärvi who is deemed not to be independent of Konecranes but is deemed independent of its significant shareholders.

Sami Piittisjärvi is proposed to be elected from candidates put forward by the employees of Konecranes in accordance with the agreement on employee representation between Konecranes and its employees.

With regard to the selection procedure for the members of the Board of Directors, the Shareholders' Nomination Board recommends that shareholders take a position on the proposal as a whole at the General Meeting. The Shareholders' Nomination Board, in addition to ensuring that individual nominees for membership of the Board of Directors possess the required competences, is also responsible for making sure that the proposed Board of Directors as a whole has the best possible expertise and experience for the Company and that the composition of the Board of Directors also meets the other requirements of the Finnish Corporate Governance Code for listed companies.