

## **SHAREHOLDERS' NOMINATION BOARD'S PROPOSAL FOR COMPOSITION OF THE BOARD OF DIRECTORS**

The Shareholders' Nomination Board proposes to the Annual General Meeting that the number of members of the Board of Directors shall be nine (9).

The Shareholders' Nomination Board proposes that of the current Board members Pauli Anttila, Pasi Laine, Ulf Liljedahl, Niko Morkkila, Sami Piittisjärvi, Päivi Rekonen, Helene Svahn and Christoph Vitzthum be re-elected for a term of office ending at the closing of the Annual General Meeting in 2024, and that Gun Nilsson be elected as a new member of the Board of Directors for the same term of office. Janina Kugel and Per Vegard Nerseth of the current Board members were not available for re-election. The Shareholders' Nomination Board proposes that Christoph Vitzthum be elected as Chairman of the Board of Directors and that Pasi Laine be elected as Vice Chairman of the Board of Directors.

Sami Piittisjärvi is being proposed from candidates put forward by the employees of Konecranes in accordance with the agreement on employee representation between Konecranes and its employees.

CVs, photographs and the evaluation regarding the independence of the current members of the Board of Directors are presented on the Company's website at [investors.konecranes.com/board-directors](https://investors.konecranes.com/board-directors), and the CV, photograph and evaluation regarding the independence of the proposed new candidate will be made available on the Company's website at [www.konecranes.com/agm2023](https://www.konecranes.com/agm2023) as of 28 February 2023 at the latest.

With regard to the selection procedure for the members of the Board of Directors, the Shareholders' Nomination Board recommends that shareholders take a position on the proposal as a whole at the General Meeting. The Shareholders' Nomination Board, in addition to ensuring that individual nominees for membership of the Board of Directors possess the required competences, is also responsible for making sure that the proposed Board of Directors as a whole has the best possible expertise and experience for the Company and that the composition of the Board of Directors also meets the other requirements of the Finnish Corporate Governance Code for listed companies.