

SHAREHOLDERS' PROPOSAL FOR COMPOSITION OF THE BOARD OF DIRECTORS

The Shareholders' Nomination Board of the Company has informed the Board of Directors that the Nomination Board did not reach a unanimous proposal regarding the number or election of members of the Board of Directors and that the Nomination Board will therefore not make a proposal on those matters.

The Company's shareholders HC Holding Oy Ab, Solidium Oy and Ilmarinen Mutual Pension Insurance Company, representing in the aggregate approximately 21.48 per cent of all the shares and votes in the Company, have notified the Board of Directors of Konecranes that they propose to the Annual General Meeting that the number of members of the Board of Directors shall be seven (7).

The Company's shareholders HC Holding Oy Ab, Solidium Oy and Ilmarinen Mutual Pension Insurance Company, representing in the aggregate approximately 21.48 per cent of all the shares and votes in the Company, have notified the Board of Directors that they propose to the Annual General Meeting that the current Board members Ms. Janina Kugel, Mr. Ulf Liljedahl, Mr. Janne Martin, Mr. Niko Mokka, Mr. Per Vegard Nerseth, Ms. Päivi Rekonen and Mr. Christoph Vitzthum be re-elected for a term of office ending at the closing of the Annual General Meeting in 2022, and that Christoph Vitzthum be elected as Chairman of the Board of Directors.

All candidates and the evaluation regarding their independence are presented on the Company's website investors.konecranes.com. All candidates have given their consent to the election.

All candidates with the exception of Janne Martin are deemed to be independent of the Company and all candidates with the exception of Niko Mokka are deemed to be independent of the Company's significant shareholders. Janne Martin is deemed not to be independent of the Company due to his current position as an employee of Konecranes and Niko Mokka is deemed not to be independent of a significant shareholder of the Company based on his current position as Managing Director at Hartwall Capital Oy Ab.